

**ESTIMATED MONTHLY CASH RECEIPTS**  
For the period ended 31 May 2018

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
Fund : CORPORATE FUNDS AND GAA

| CLASSIFICATION/SOURCES OF RECEIPTS (In Thousands) | LEGAL BASIS                   | 2017      | ACTUAL            |                |                |                |                | PROJECTIONS    |                |                  |                |                |                | Total          |                  |                   |
|---|-------------------------------|-----------|-------------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|------------------|-------------------|
|   |                               |           | JAN               | FEB            | MAR            | APR            | MAY            | JUN            | JUL            | AUG              | SEP            | OCT            | NOV            |                | DEC              |                   |
| Joint Venture Proceeds                            | RA 7227 as amended by RA 7917 | 1,705,410 |                   |                |                |                |                | 35,773         | 991,578        | 318,116          |                |                | 451,775        |                | 1,797,242        |                   |
| Lease Proceeds                                    |                               | 696,982   | 16,659            | 158,405        | 70,276         | 160,830        | 581            | 126,708        | 18,630         | 70,834           | 28,707         | 14,943         | 11,482         | 69,819         | 747,874          |                   |
| Sales Proceeds                                    |                               | 462,515   | 125               |                |                |                | 6,613          |                | 1,467,846      |                  |                |                |                |                | 1,474,584        |                   |
| New Disposition                                   |                               | 280,759   |                   |                |                |                | 600,000        |                |                |                  |                |                |                |                | 2,023,038        |                   |
| Concession Fees                                   |                               | 1,027,620 | 104,734           | 95,849         | 86,457         | 102,259        | 112,814        | 95,103         | 95,103         | 95,103           | 95,103         | 95,103         | 95,103         | 101,352        | 1,174,083        |                   |
| Other Receipts                                    |                               |           |                   |                |                |                |                |                |                |                  |                |                |                |                |                  |                   |
| NG Subsidy /Equity                                |                               | 1,350,590 |                   |                | 20,111         |                |                |                | 20,563         | 560,329          |                | 91,741         |                |                | 6,195,767        |                   |
| Redemption of Preferred Shares                    |                               |           |                   |                |                |                |                |                |                | 1,873,718        |                |                |                |                | 1,873,718        |                   |
| Dividend Income - FBDC                            |                               | 450,000   |                   |                |                |                |                |                |                | 450,000          |                |                |                |                | 450,000          |                   |
| Trust Fund  |                               |           | 356,000           |                |                |                |                |                |                |                  |                |                |                |                | 356,000          |                   |
| Business Resolution Agreement                     |                               | 6,048,000 |                   |                |                |                | 29,232         |                |                |                  |                |                |                |                | 29,232           |                   |
| Heritage Park Proceeds                            |                               |           | 296               | 226            | 233            | 350            | 168            |                |                |                  |                |                |                |                | 1,273            |                   |
| Interest Income                                   |                               | 217,103   | 38,613            | 7,871          | 40,140         | 15,634         | 13,403         | 8,333          | 8,333          | 8,333            | 8,333          | 8,333          | 8,333          | 8,337          | 173,996          |                   |
| Miscellaneous Receipts                            |                               | 370,003   | 22,009            | 323,107        | 15,532         | 43,546         | 27,218         | 27,489         | 11,955         | 11,955           | 27,621         | 11,955         | 11,955         | 27,322         | 561,664          |                   |
| <b>GRAND TOTAL</b>                                |                               |           | <b>12,608,982</b> | <b>538,436</b> | <b>585,458</b> | <b>232,749</b> | <b>322,619</b> | <b>790,029</b> | <b>313,969</b> | <b>5,477,492</b> | <b>509,341</b> | <b>251,505</b> | <b>130,334</b> | <b>578,648</b> | <b>8,425,635</b> | <b>18,156,215</b> |

Prepared By:



**HEDDA Y. RULONA**  
Department Manager III

Recommending Approval:



**NENA D. RADO**  
SVP and Chief Financial Officer

Approved by:



**VIVENCIO B. DIZON**  
President and Chief Executive Officer

**MONTHLY CASH PROGRAM**  
For the period ended 31 May 2018

BED NO. 3

**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
**Fund** : CORPORATE FUNDS

| PARTICULARS<br>(In Thousands)             | ACTUAL        |                |                  |                |                  | PROJECTIONS    |                |                |                  |                |                |                  | Total             |
|---|---------------|----------------|------------------|----------------|------------------|----------------|----------------|----------------|------------------|----------------|----------------|------------------|-------------------|
|   | JAN           | FEB            | MAR              | APR            | MAY              | JUN            | JUL            | AUG            | SEP              | OCT            | NOV            | DEC              |                   |
| Personal Services                         | 14,058        | 12,034         | 16,459           | 32,539         | 13,720           | 46,149         | 19,509         | 19,509         | 19,509           | 39,289         | 31,776         | 28,174           | 292,725           |
| Maintenance and Other Operating Expenses  |               |                |                  |                |                  |                |                |                |                  |                |                |                  |                   |
| Operating Expenses                        | 18,932        | 27,173         | 32,379           | 45,012         | 45,264           | 59,221         | 47,304         | 46,332         | 58,305           | 48,388         | 47,567         | 358,589          | 834,466           |
| Subic Clark Tarlac Expressway             |               | 1,615          | 579,927          | 224,515        |                  | 4,996          | 4,996          | 4,996          | 596,734          | 4,996          | 4,996          | 52,252           | 1,480,023         |
| Share of Beneficiary Agencies             |               |                | 2,132,390        |                |                  |                |                |                |                  |                |                |                  | 2,132,390         |
| Capital Outlay                            |               |                |                  |                |                  |                |                |                |                  |                |                |                  |                   |
| Furniture, Fixtures and Equipment         |               |                |                  |                | 217              | 10,852         |                |                | 10,500           |                |                | 93,374           | 114,943           |
| Infrastructure Projects                   |               |                |                  |                | 4,550            | 68,090         | 119,381        | 257,016        | 251,804          | 233,012        | 235,512        | 777,891          | 1,947,256         |
| Clark Green City Project                  | 26,143        | 38,249         | 18,274           | 40,803         | 17,625           | 6,788          | 485,514        | 10,134         | 1,155            | 7,170          | 43,369         | 5,720,013        | 6,415,237         |
| Clark Airport Expansion Project           |               | 4              | 190              | 46             | 21,213           | 4,786          | 309            | 309            | 309              | 14,688         | 309            | 5,914            | 48,077            |
| National Government Administrative Center |               | 9              | 32               | 38,264         | 8                | 45             | 45             | 45             | 45               | 45             | 45             | 45               | 38,628            |
| Iconic Building Project                   |               | 32             |                  |                | 21               | 318            | 318            | 27,318         | 318              | 27,318         | 318            | 320              | 56,281            |
| Subsidiaries                              |               | 69,915         |                  |                | 76,851           | 33,185         | 91,563         |                | 104,363          |                |                | 175,072          | 550,949           |
| Prior Years Obligations                   | 19,862        | 159,307        | 1,576,660        | 112,085        | 1,006,869        |                |                |                |                  |                |                |                  | 2,874,783         |
| <b>GRAND TOTAL</b>                        | <b>78,995</b> | <b>308,338</b> | <b>4,356,311</b> | <b>493,264</b> | <b>1,186,338</b> | <b>234,430</b> | <b>768,939</b> | <b>365,659</b> | <b>1,043,042</b> | <b>374,906</b> | <b>363,892</b> | <b>7,211,644</b> | <b>16,785,758</b> |


Prepared By:

  
HEDDA Y. RULONA  
Department Manager III

Recommending Approval:

  
NENA D. RADO  
SVP and Chief Financial Officer

Approved by:

  
VIVENCIO B. DIZON  
President and Chief Executive Officer

**STATEMENT OF ALLOTMENT, OBLIGATIONS AND BALANCES**  
For the period ended 31 May 2018

BAR NO. 4


**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY

**Fund** : CORPORATE FUNDS

| PARTICULARS<br>(In Thousands)                        | APPROVED BUDGET | OBLIGATIONS INCURRED |         | BUDGET BALANCE |
|--|-----------------|----------------------|---------|----------------|
|  |                 | THIS REPORT          | TO DATE |                |
| <b>CURRENT YEAR BUDGET</b>                           |                 |                      |         |                |
| <b>PERSONAL SERVICES</b>                             | 336,815         | 13,722               | 89,955  | 246,860        |
| Salaries and Wages                                   | 135,437         | 8,716                | 42,946  | 92,491         |
| Other Personnel - Related Expenses:                  | 187,122         | 4,406                | 9,088   | 142,785        |
| PERA   | 2,352           | 149                  | 766     | 1,586          |
| Representation Allowance                             | 3,642           | 251                  | 1,256   | 2,386          |
| Transportation Allowance                             | 3,642           | 164                  | 863     | 2,779          |
| Clothing Allowance                                   | 980             | 12                   | 892     | 88             |
| Mid-Year Bonus                                       | 11,286          |                      |         | 11,286         |
| Year-End Bonus                                       | 11,286          |                      |         | 11,286         |
| Cash Gift  | 980             |                      |         | 980            |
| Loyalty  | 110             |                      | 60      | 50             |
| Rice Subsidy   | 7,056           |                      | 1,132   | 5,924          |
| Medical Benefits                                     | 12,782          | 169                  | 812     | 11,970         |
| Anniversary Bonus                                    | 588             |                      | 447     | 141            |
| Meal Allowance                                       | 1,176           | 75                   | 375     | 801            |
| Christmas Package                                    | 19,780          |                      |         | 19,780         |
| Educational Subsidy                                  | 11,286          | 68                   | 7,888   | 3,398          |
| Amelioration Allowance                               | 19,780          | 49                   | 10,187  | 9,593          |
| Productivity Enhancement Incentive                   | 1,404           |                      |         | 1,404          |
| Performance Based Bonus                              | 10,862          |                      |         | 10,862         |
| Provident and Housing Fund Contribution              | 42,144          | 2,686                | 10,734  | 31,410         |
| Term Insurance Premium                               | 368             | 191                  | 191     | 177            |
| ECC Contributions                                    | 235             |                      | 60      | 175            |
| PAG-IBIG Contributions                               | 235             | 15                   | 74      | 161            |
| PHILHEALTH Contributions                             | 896             | 69                   | 345     | 551            |
| Life and Retirement Insurance Contributions          | 16,252          | 24                   | 4,156   | 12,096         |
| Personnel Benefits - Others                          | 8,000           | 484                  | 4,099   | 3,901          |
| BOD Expenses   | 14,256          | 600                  | 2,672   | 11,584         |
| <b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>      | 2,439,433       | 16,573               | 884,115 | 1,555,318      |
| Travel and Educational Expenses                      |                 |                      |         |                |
| Training and Scholarship Expenses                    | 8,820           | 724                  | 2,658   | 6,162          |
| Travelling Expenses                                  | 9,165           | 1,567                | 4,020   | 5,145          |
| Communication Expense                                |                 |                      |         |                |
| Telephone Expenses - Landline                        | 7,711           | 391                  | 1,155   | 6,556          |
| Telephone Expenses - Mobile                          | 1,184           | 139                  | 317     | 867            |
| Other Expenses                                       | 5,165           | 45                   | 483     | 4,682          |
| Supplies and Materials Expenses                      |                 |                      |         |                |
| Office Supplies Expenses                             | 7,705           | 282                  | 573     | 7,132          |
| Medical, Dental and Laboratory Supplies Expense      | 500             | 31                   | 56      | 444            |
| Fuel, Oil and Lubricants Expenses                    | 4,808           | 529                  | 1,869   | 2,939          |
| Books and Subscriptions                              | 380             |                      | 9       | 371            |
| Repairs and Maintenance                              |                 |                      |         |                |
| Repairs & Maintenance - Office Equipment             | 350             |                      | 3       | 347            |
| Repairs & Maintenance - Building and Other Structure | 2,900           | 137                  | 1,132   | 1,768          |
| Repairs & Maintenance - Land Transportation          | 4,000           | 213                  | 1,115   | 2,885          |
| Repairs & Maintenance - Furniture & Fixtures         | 100             |                      | 24      | 76             |
| Annual Maintenance/Software Licensing                | 14,400          |                      | 1,557   | 12,843         |
| Rent/Lease Expenses                                  | 91,499          | 2,470                | 11,856  | 79,643         |
| Utility Expenses                                     |                 |                      |         |                |
| Electricity Expenses                                 | 16,170          | 977                  | 4,584   | 11,586         |
| Water Expense  | 1,238           | 89                   | 371     | 867            |
| Representation and Business Development Expenses     | 13,056          |                      | 1,321   | 11,735         |
| Taxes, Duties, Insurance and Premiums                | 232,035         | 481                  | 2,477   | 229,558        |
| Printing and Advertising Expense                     |                 |                      |         |                |
| Advertising, Promotional & Marketing Expense         | 57,220          | 265                  | 5,131   | 52,089         |
| Printing Expenses                                    | 3,560           |                      |         | 3,560          |
| Professional Services                                |                 |                      |         |                |
| Security Services                                    | 87,939          | 5,610                | 14,143  | 73,796         |
| Legal Services                                       | 13,000          | 33                   | 79      | 12,921         |
| Consultancy Services/Technical Services              | 32,370          | 856                  | 2,420   | 29,950         |
| General/Janitorial Expenses                          | 76,300          |                      |         | 76,300         |
| Contract of Service                                  | 34,000          | 155                  | 12,142  | 21,858         |
| Asset and Estate Management Fees                     | 7,000           | 291                  | 567     | 6,433          |
| Auditing Services                                    | 8,620           | 7                    | 24      | 8,596          |
| Honoraria - Others                                   | 545             | 110                  | 188     | 357            |
| Demolition and Dredging Expenses                     |                 |                      |         |                |
| Indemnities and Other Claims                         | 91,000          |                      |         | 91,000         |
| Survey and Titling Expenses                          | 42,830          |                      |         | 42,830         |
| Membership Dues & Contribution Expenses              | 300             |                      | 45      | 255            |
| Donations  | 300             |                      | 10      | 290            |
| BOD Expenses   | 2,160           | 194                  | 650     | 1,510          |
| Other Maintenance and Operating Expenses             |                 |                      |         |                |
| Miscellaneous Expenses                               | 53,380          | 610                  | 1,346   | 52,034         |
| Build Build Build Project                            | 6,382           |                      | 5       | 6,377          |
| Cultural and Athletic Expenses                       | 5,000           | 50                   | 205     | 4,795          |
| Awards and Rewards Expenses                          | 300             |                      |         | 300            |

| PARTICULARS<br>(In Thousands)                       | APPROVED BUDGET   | OBLIGATIONS INCURRED |                  | BUDGET BALANCE    |
|---|-------------------|----------------------|------------------|-------------------|
|   |                   | THIS REPORT          | TO DATE          |                   |
| Subic Clark Tarlac Expressway                       | 1,496,041         |                      | 811,580          | 684,461           |
| Project Management Expenses                         | 107,208           |                      | 8,963            | 98,245            |
| JICA Debt Servicing                                 | 1,167,240         |                      | 575,501          | 591,739           |
| DOF Guarantee Fee                                   | 221,593           |                      | 227,116          | (5,523)           |
| <b>CAPITAL OUTLAYS</b>                              | <b>11,503,493</b> | <b>43,634</b>        | <b>205,681</b>   | <b>11,297,812</b> |
| Furniture, Fixtures and Equipment                   | 114,726           | 217                  | 217              | 114,509           |
| Office Furniture, Fixtures and Equipments           | 14,655            | 217                  | 217              | 14,438            |
| IT Equipment/Projects                               | 28,371            |                      |                  | 28,371            |
| Motor Vehicles                                      | 71,700            |                      |                  | 71,700            |
| Infrastructure Projects                             | 2,233,375         | 4,550                |                  | 2,228,825         |
| Luzon Bypass Infrastructure Project                 | 1,335,000         | 4,550                | 4,550            | 1,330,450         |
| Bonifacio South Main Boulevard                      | 480,000           |                      |                  | 480,000           |
| Widening of Lawton Avenue Project                   | 200,000           |                      |                  | 200,000           |
| BCDA Office-Clark                                   | 71,375            |                      |                  | 71,375            |
| BCDA Storage Areas                                  | 50,000            |                      |                  | 50,000            |
| DED for the Bonifacion South Main Boulevard Project | 50,000            |                      |                  | 50,000            |
| DAED - BNS/PMC Replication Project                  | 40,000            |                      |                  | 40,000            |
| Primary Electrical Posts within BTP                 | 7,000             |                      |                  | 7,000             |
| Other Projects                                      | 9,155,392         | 38,867               | 200,914          | 8,954,478         |
| New Clark City Project                              | 8,516,537         | 17,625               | 141,094          | 8,375,443         |
| Clark Airport Expansion Project                     | 325,900           | 21,213               | 21,453           | 304,447           |
| National Government Administrative Center Project   | 39,455            | 8                    | 38,314           | 1,141             |
| Iconic Building Project                             | 273,500           | 21                   | 53               | 273,447           |
| Share of Beneficiary Agencies                       | 2,132,390         |                      | 2,132,390        |                   |
| Subsidiaries  |                   |                      |                  |                   |
| John Hay Management Corporation                     | 127,155           | 7,847                | 77,762           | 49,393            |
| Poro Point Management Corporation                   | 115,668           | 69,004               | 69,004           | 46,664            |
| Clark Development Corporation                       | 362,900           |                      |                  | 362,900           |
| Prior Years Obligations                             | 4,019,631         | 1,006,869            | 2,874,783        | 1,144,848         |
| <b>Grand Total</b>                                  | <b>21,037,485</b> | <b>1,157,649</b>     | <b>5,333,690</b> | <b>14,703,795</b> |

Prepared By:



**HEDDA Y. RULONA**  
Department Manager III

Recommending Approval:



**NENA D. RADOC**  
SVR and Chief Financial Officer

Approved by:



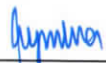
**VIVENCIO B. DILON**  
President and Chief Executive Officer

**MONTHLY REPORT OF CASH RECEIPTS**  
For the period ended 31 May 2018

**Department :** BASES CONVERSION AND DEVELOPMENT AUTHORITY  
**Fund :** CORPORATE FUNDS

| CLASSIFICATION/<br>SOURCES OF RECEIPTS | Actual Receipts |                |                |                |                | TOTAL<br>COLLECTIONS | CUMULATIVE<br>INCOME DEPOSITED | REMARKS |
|--|-----------------|----------------|----------------|----------------|----------------|----------------------|--------------------------------|---------|
|  | January         | February       | March          | April          | May            |                      |                                |         |
| Lease Proceeds                         | 16,659          | 158,405        | 70,276         | 160,830        | 581            | 406,751              |                                |         |
| Sales Proceeds                         | 125             |                |                |                | 6,613          | 6,738                |                                |         |
| Concession Fees                        | 104,734         | 95,849         | 86,457         | 102,259        | 112,814        | 502,113              |                                |         |
| Other Receipts                         | 416,918         | 331,204        | 76,016         | 59,530         | 70,021         | 953,689              |                                |         |
| Remittance to BTR                      |                 |                |                |                |                |                      | 3,623,969                      |         |
| Dividends Declaration                  |                 |                |                |                |                |                      | 905,743                        |         |
| <b>GRAND TOTAL</b>                     | <b>538,436</b>  | <b>585,458</b> | <b>232,749</b> | <b>322,619</b> | <b>790,029</b> | <b>2,469,291</b>     | <b>4,529,712</b>               |         |

Prepared By:

  
 \_\_\_\_\_  
**HEDDA Y. RULONA**  
 Department Manager III

Recommending Approval:

  
 \_\_\_\_\_  
**NENA D. RADOE**  
 SVP and Chief Financial Officer

Approved by:

  
 \_\_\_\_\_  
**VIVENCIO B. DIZON**  
 President and Chief Executive Officer

**FINANCIAL REPORT OF OPERATION**  
For the period ended 31 May 2018

**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY

**Fund** : CORPORATE FUNDS

| <b>PARTICULARS</b><br><b>(In Thousands)</b>         | <b>APPROVED BUDGET</b> | <b>OBLIGATIONS INCURRED</b> | <b>BUDGET BALANCE</b> |
|---|------------------------|-----------------------------|-----------------------|
| General Administration and Support Services         |                        |                             |                       |
| Personal Services                                   | 158,707                | 40,793                      | 117,914               |
| Maintenance and Other Operating Expenses            | 234,677                | 23,210                      | 211,467               |
| Capital Outlays - Furniture, Fixtures and Equipment | 29,942                 |                             | 29,942                |
| Support to Operations                               |                        |                             |                       |
| Personal Services                                   | 122,294                | 34,143                      | 88,151                |
| Maintenance and Other Operating Expenses            | 531,480                | 43,814                      | 487,666               |
| Capital Outlays - Furniture, Fixtures and Equipment | 84,784                 | 217                         | 84,567                |
| Operations  |                        |                             |                       |
| Personal Services                                   | 55,815                 | 15,019                      | 40,796                |
| Maintenance and Other Operating Expenses            | 177,233                | 5,511                       | 171,722               |
| Capital Outlays - Furniture, Fixtures and Equipment |                        |                             |                       |
| Projects  |                        |                             |                       |
| Infrastructure Projects                             | 2,233,375              | 4,550                       | 2,228,825             |
| Subic Clark Tarlac Expressway                       | 1,496,041              | 811,580                     | 684,461               |
| New Clark City Project                              | 8,516,537              | 141,094                     | 8,375,443             |
| Clark Airport Expansion Project                     | 325,900                | 21,453                      | 304,447               |
| National Government Administrative Center Project   | 39,455                 | 38,314                      | 1,141                 |
| Iconic Building Project                             | 273,500                | 53                          | 273,447               |
| Share of Beneficiary Agencies                       | 2,132,390              | 2,132,390                   |                       |
| Subsidiaries  | 605,723                | 146,766                     | 458,957               |
| Prior Years Obligations                             | 4,019,631              | 2,874,783                   | 1,144,848             |
| <b>GRAND TOTAL</b>                                  | <b>21,037,484</b>      | <b>6,333,690</b>            | <b>14,703,794</b>     |

Prepared By:



**HEDDA Y. RULONA**  
Department Manager III

Recommending Approval:



**NENA D. RADO**  
SVP and Chief Financial Officer

Approved by:



**VIVENCIO B. DIZON**  
President and Chief Executive Officer