



**ESTIMATED MONTHLY CASH RECEIPTS**  
**For the Period Ended 30 April 2019**  
**(in Php Thousands)**

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
 Fund : CORPORATE FUNDS

| CLASSIFICATION/SOURCES OF RECEIPTS (In Thousands) | LEGAL BASIS                   | 2018      | ACTUAL            |                |                |                | PROJECTION     |                |                  |                |                  |                   |                  |                  | Total            |
|---------------------------------------------------|-------------------------------|-----------|-------------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|-------------------|------------------|------------------|------------------|
|                                                   |                               |           | JAN               | FEB            | MAR            | APR            | MAY            | JUN            | JUL              | AUG            | SEP              | OCT               | NOV              | DEC              |                  |
| Joint Venture Proceeds                            | RA 7227 as amended by RA 7917 | 1,049,729 |                   |                | 88,864         |                | 37,213         |                | 118,164          | 2,000,000      |                  |                   | 306,616          |                  | 2,550,857        |
| Lease Proceeds                                    |                               | 703,194   | 218,588           | 760            | 62,181         | 167,868        | 11,926         | 118,284        | 81,302           | 859            | 36,451           | 7,712             | 12,027           | 15,256           | 733,214          |
| Sales Proceeds                                    |                               | 1,170,689 |                   |                |                |                |                | 38,300         |                  |                |                  |                   |                  | 23,038           | 61,338           |
| New Disposition                                   |                               | 4,413,000 |                   |                |                |                |                |                |                  |                |                  |                   |                  |                  |                  |
| Concession Fees                                   |                               | 1,190,896 | 118,992           | 110,793        | 101,328        | 110,094        | 121,722        | 106,867        | 106,867          | 106,867        | 106,867          | 106,867           | 106,867          | 204,988          | 1,409,117        |
| Other Receipts:                                   |                               | -         |                   |                |                |                |                |                |                  |                |                  |                   |                  |                  |                  |
| NG Subsidy /Equity                                |                               | 1,121,692 |                   |                | 35,859         |                | 16,349         | 1,365,916      | 120,235          | 693,992        | 13,286,149       | 1,781,135         | 563,360          | 967,520          | 18,830,516       |
| New Clark City Project Proceeds                   |                               |           |                   |                |                |                |                |                |                  |                | 212,000          |                   |                  | 15,000           | 227,000          |
| Redemption of Preferred Shares                    |                               | 1,873,718 |                   |                |                |                |                |                |                  |                |                  |                   |                  |                  |                  |
| Dividend Income - FBDC                            |                               | 450,000   |                   |                |                | 360,000        |                |                | 90,000           |                |                  |                   |                  |                  | 450,000          |
| Trust Fund                                        |                               | 1,488,000 | 674               | 2,000          |                | 241            |                |                |                  |                |                  |                   |                  |                  | 2,915            |
| Heritage Park Proceeds                            |                               | 2,411     | 302               | 185            | 178            | 335            |                |                |                  |                |                  |                   |                  |                  | 1,000            |
| Interest Income                                   |                               | 375,120   | 9,167             | 9,167          | 9,167          | 9,167          | 9,167          | 9,167          | 9,167            | 9,167          | 9,167            | 9,167             | 9,167            | 9,167            | 110,000          |
| Miscellaneous Receipts                            |                               | 1,222,558 | 18,618            | 31,751         | 25,849         | 25,979         | 23,184         | 20,594         | 20,594           | 20,594         | 20,594           | 20,594            | 20,594           | 16,507           | 265,454          |
| <b>GRAND TOTAL</b>                                |                               |           | <b>15,061,007</b> | <b>366,341</b> | <b>154,655</b> | <b>323,425</b> | <b>673,685</b> | <b>219,560</b> | <b>1,659,128</b> | <b>546,329</b> | <b>2,831,479</b> | <b>13,671,228</b> | <b>1,925,475</b> | <b>1,018,631</b> | <b>1,251,476</b> |

Prepared By:  
  
 HEDDAI. RULONA  
 Department Manager III

Recommending Approval:  
  
 NENA D. RADOC  
 Senior Vice President and CFO

Approved by:  
  
 AILEEN AN. R. ZOSA  
 Executive Vice President



**MONTHLY CASH PROGRAM**  
**For the Period Ended 30 April 2019**  
**(in Php Thousands)**

Department : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
 Fund : CORPORATE FUNDS

| PARTICULARS                              | ACTUAL         |                |                  |                | PROJECTION     |                  |                |                  |                   |                  |                  |                   | Total             |
|------------------------------------------|----------------|----------------|------------------|----------------|----------------|------------------|----------------|------------------|-------------------|------------------|------------------|-------------------|-------------------|
|                                          | JAN            | FEB            | MAR              | APR            | MAY            | JUN              | JUL            | AUG              | SEP               | OCT              | NOV              | DEC               |                   |
| Personal Services                        | 14,566         | 14,753         | 21,068           | 26,912         | 52,927         | 21,908           | 21,908         | 21,908           | 21,908            | 41,530           | 33,304           | 47,392            | 340,083           |
| Maintenance and Other Operating Expenses |                |                |                  |                |                |                  |                |                  |                   |                  |                  |                   |                   |
| Operating Expenses                       | 38,467         | 31,685         | 35,749           | 23,520         | 67,178         | 67,178           | 67,178         | 67,178           | 67,178            | 67,178           | 67,178           | 206,469           | 806,138           |
| Subic Clark Tarlac Expressway            | 4,098          | 1,279          | 655,931          |                | 833            | 833              | 833            | 833              | 579,692           | 833              | 833              | 240,499           | 1,486,500         |
| Share of Beneficiary Agencies            |                |                |                  |                |                |                  |                |                  |                   |                  |                  | 2,388,686         | 2,388,686         |
| Capital Outlay                           |                |                |                  |                |                |                  |                |                  |                   |                  |                  |                   |                   |
| Furniture, Fixtures and Equipment        |                |                | 35               |                | 6,357          | 6,357            | 6,357          | 6,357            | 6,357             | 6,357            | 6,357            | 12,713            | 57,244            |
| Infrastructure Projects                  |                |                |                  |                |                |                  |                |                  |                   |                  |                  | 1,803,000         | 1,803,000         |
| New Clark City Project                   | 10,882         | 28,821         | 31,646           | 12,595         | 27,626         | 837,337          | 51,269         | 223,833          | 11,691,534        | 217,001          | 215,269          | 1,941,096         | 15,288,909        |
| Clark Airport Project                    |                | 12             | 19,990           |                | 8              | 8                | 8              | 8                | 8                 | 8                | 4,485            | 5,584,114         | 5,608,651         |
| Subic-Clark Railway Project              |                |                |                  | 10             | 8              | 191,008          | 8              | 8                | 161,008           | 299,508          | 372,508          | 511,385           | 1,535,453         |
| Subsidiaries                             |                | 186,038        |                  |                |                | 17,507           | 53,498         |                  | 39,550            | 53,498           |                  | 145,098           | 495,189           |
| Prior Years Obligations                  | 149,118        | 61,358         | 4,916,146        | 306,041        | 700,000        | 700,000          | 700,000        | 700,000          | 700,000           | 700,000          | 700,000          | 1,956,207         | 12,288,870        |
| <b>GRAND TOTAL</b>                       | <b>217,131</b> | <b>323,945</b> | <b>5,680,565</b> | <b>369,078</b> | <b>854,937</b> | <b>1,842,136</b> | <b>901,059</b> | <b>1,020,125</b> | <b>13,267,236</b> | <b>1,385,913</b> | <b>1,399,935</b> | <b>14,836,660</b> | <b>42,098,722</b> |

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Recommending Approval:



**NEMA D. RADOC**  
 Senior Vice President and CFO

Approved by:



**AILEEN AN. R. ZOSA**  
 Executive Vice President



**FINANCIAL REPORT OF OPERATION**  
**For the Period Ended 30 April 2019**  
**(in Php Thousands)**

**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
**Fund** : CORPORATE FUNDS

| PARTICULARS                                         | APPROVED BUDGET   | OBLIGATIONS INCURRED | BUDGET BALANCE    |
|-----------------------------------------------------|-------------------|----------------------|-------------------|
| General Administration and Support Services         |                   |                      |                   |
| Personal Services                                   | 137,671           | 28,901               | 108,770           |
| Maintenance and Other Operating Expenses            | 261,094           | 14,137               | 246,957           |
| Capital Outlays - Furniture, Fixtures and Equipment | 21,244            | 35                   | 21,209            |
| Support to Operations                               |                   |                      |                   |
| Personal Services                                   | 144,050           | 34,760               | 109,290           |
| Maintenance and Other Operating Expenses            | 447,698           | 61,923               | 385,774           |
| Capital Outlays - Furniture, Fixtures and Equipment | 36,160            |                      | 36,160            |
| Operations                                          |                   |                      |                   |
| Personal Services                                   | 58,362            | 13,639               | 44,723            |
| Maintenance and Other Operating Expenses            | 91,655            | 1,934                | 89,721            |
| Capital Outlays - Furniture, Fixtures and Equipment |                   |                      |                   |
| Projects                                            |                   |                      |                   |
| Infrastructure Projects                             | 1,803,000         |                      | 1,803,000         |
| New Clark City Project                              | 15,288,909        | 83,945               | 15,204,964        |
| Clark Airport Expansion Project                     | 5,608,651         | 20,001               | 5,588,650         |
| Subic-Clark Railway Project                         | 1,535,100         | 10                   | 1,535,090         |
| Subic Clark Tarlac Expressway                       | 1,380,344         | 661,308              | 719,036           |
| Share of Beneficiary Agencies                       | 2,388,686         |                      | 2,388,686         |
| Subsidiaries                                        | 535,663           | 186,038              | 349,625           |
| Prior Year Obligations                              | 12,288,870        | 5,432,663            | 6,856,207         |
| <b>GRAND TOTAL</b>                                  | <b>42,027,156</b> | <b>6,539,293</b>     | <b>35,487,863</b> |

Prepared By:



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Recommending Approval:



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**AILEEN AN. R. ZOSA**  
 Executive Vice President

**BCDA**  
 Bases Conversion and  
 Development Authority

Budget Department  
  
**CB2019 - 0834**

**MONTHLY REPORT OF CASH RECEIPTS**  
**For the Period Ended 30 April 2019**  
**(in Php Thousands)**

**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
**Fund** : CORPORATE FUNDS

| CLASSIFICATION/<br>SOURCES OF RECEIPTS<br>(In Thousands) | Actual Receipts |                |                |                | TOTAL<br>COLLECTIONS | CUMULATIVE<br>INCOME<br>DEPOSITED IN<br>BTR | REMARKS |
|----------------------------------------------------------|-----------------|----------------|----------------|----------------|----------------------|---------------------------------------------|---------|
|                                                          | January         | February       | March          | April          |                      |                                             |         |
| Joint Venture Proceeds                                   |                 |                | 88,864         |                | 88,864               |                                             |         |
| Lease Proceeds                                           | 218,588         | 760            | 62,181         | 167,868        | 449,397              |                                             |         |
| Sales Proceeds                                           |                 |                |                |                |                      |                                             |         |
| New Disposition                                          |                 |                |                |                |                      |                                             |         |
| Concession Fees                                          | 118,992         | 110,793        | 101,328        | 110,094        | 441,208              |                                             |         |
| Other Receipts                                           | 28,760          | 43,102         | 71,052         | 395,723        | 538,637              |                                             |         |
| Remittance to BTR                                        |                 |                |                |                |                      | 5,000,000                                   |         |
| Dividends Declaration                                    |                 |                |                |                |                      |                                             |         |
| <b>GRAND TOTAL</b>                                       | <b>366,341</b>  | <b>154,655</b> | <b>323,425</b> | <b>673,685</b> | <b>1,518,105</b>     | <b>5,000,000</b>                            |         |

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 Senior Vice President and CFO

Approved by:



**AILEEN AN. R. ZOSA**  
 Executive Vice President



**STATEMENT OF ALLOTMENT, OBLIGATIONS AND BALANCES**  
**For the Period Ended 30 April 2019**  
**(in Php Thousands)**

**Department** : BASES CONVERSION AND DEVELOPMENT AUTHORITY  
**Fund** : CORPORATE FUNDS

| PARTICULARS                                      | APPROVED BUDGET | OBLIGATIONS INCURRED |         | BUDGET BALANCE |
|--------------------------------------------------|-----------------|----------------------|---------|----------------|
|                                                  |                 | THIS REPORT          | TO DATE |                |
| <b>CURRENT YEAR BUDGET</b>                       |                 |                      |         |                |
| <b>PERSONAL SERVICES</b>                         | 340,083         | 26,912               | 77,299  | 262,783        |
| Salaries and Wages                               | 136,762         | 8,865                | 34,747  | 102,015        |
| Other Personnel - Related Expenses:              | 189,065         | 17,892               | 40,768  | 148,296        |
| PERA                                             | 2,340           | 145                  | 582     | 1,758          |
| Representation Allowance                         | 3,642           | 238                  | 989     | 2,653          |
| Transportation Allowance                         | 3,642           | 167                  | 714     | 2,928          |
| Clothing Allowance                               | 1,170           |                      | 875     | 295            |
| Mid-Year Bonus                                   | 11,397          |                      |         | 11,397         |
| Year-End Bonus                                   | 11,397          |                      |         | 11,397         |
| Cash Gift                                        | 975             |                      |         | 975            |
| Loyalty                                          | 50              |                      | 5       | 45             |
| Rice Subsidy                                     | 7,020           | 377                  | 1,178   | 5,842          |
| Medical Benefits                                 | 13,696          | 128                  | 526     | 13,170         |
| Anniversary Bonus                                | 585             |                      | 435     | 150            |
| Meal Allowance                                   | 1,170           | 73                   | 290     | 880            |
| Christmas Package                                | 19,622          |                      |         | 19,622         |
| Educational Subsidy                              | 11,397          | 1,962                | 7,373   | 4,024          |
| Amelioration Allowance                           | 19,622          | 10,393               | 10,393  | 9,229          |
| Productivity Enhancement Incentive               | 975             |                      |         | 975            |
| Performance Based Bonus                          | 11,397          |                      |         | 11,397         |
| Provident and Housing Fund Contribution          | 42,621          | 2,722                | 10,823  | 31,798         |
| Term Insurance Premium                           | 366             |                      | 1       | 365            |
| ECC Contributions                                | 234             | 15                   | 59      | 176            |
| PAG-IBIG Contributions                           | 234             | 15                   | 58      | 176            |
| PHILHEALTH Contributions                         | 1,101           | 68                   | 271     | 831            |
| Life and Retirement Insurance Contributions      | 16,411          | 1,054                | 4,173   | 12,239         |
| Personnel Benefits - Others                      | 8,000           | 536                  | 2,023   | 5,977          |
| BOD Expenses                                     | 14,256          | 156                  | 1,784   | 12,472         |
| <b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>  | 800,447         | 15,608               | 77,994  | 722,452        |
| Travel and Educational Expenses                  |                 |                      |         |                |
| Training and Scholarship Expenses                | 8,737           | 621                  | 986     | 7,750          |
| Travelling Expenses                              | 8,950           | 1,487                | 5,553   | 3,397          |
| Communication Expense                            |                 |                      |         |                |
| Telephone Expenses - Landline                    | 4,379           | 22                   | 100     | 4,279          |
| Telephone Expenses - Mobile                      | 1,245           | 63                   | 270     | 975            |
| Other Expenses                                   | 5,792           | 315                  | 762     | 5,030          |
| Supplies and Materials Expenses                  |                 |                      |         |                |
| Office Supplies Expenses                         | 4,565           | 107                  | 1,229   | 3,336          |
| Medical, Dental and Laboratory Supplies Expense  | 500             | 73                   | 73      | 427            |
| Fuel, Oil and Lubricants Expenses                | 8,000           | 818                  | 2,011   | 5,989          |
| Books and Subscriptions                          | 380             |                      | 9       | 371            |
| Repairs and Maintenance                          | 36,460          | 2,078                | 4,406   | 32,054         |
| Rent/Lease Expenses                              | 37,227          | 2,090                | 8,957   | 28,270         |
| Utility Expenses                                 |                 |                      |         |                |
| Electricity Expenses                             | 22,250          | 1,047                | 3,681   | 18,569         |
| Water Expenses                                   | 760             | 38                   | 157     | 603            |
| Representation and Business Development Expenses | 13,352          | 297                  | 1,570   | 11,783         |
| Taxes, Duties, Insurance and Premiums            | 132,939         | 164                  | 2,190   | 130,749        |
| Printing and Advertising Expense                 |                 |                      |         |                |
| Advertising, Promotional and Marketing Expense   | 31,800          | 372                  | 1,660   | 30,140         |
| Printing Expenses                                | 560             |                      |         | 560            |
| Professional Services                            |                 |                      |         |                |
| Security Services                                | 49,356          | 1,018                | 7,360   | 41,997         |
| Legal Services                                   | 75,750          | 23                   | 196     | 75,554         |
| Consultancy Services/Technical Services          | 33,000          | 395                  | 981     | 32,019         |
| General/Janitorial Expenses                      | 90,000          | 3,991                | 16,862  | 73,138         |
| Asset and Estate Management Fees                 | 3,000           | 210                  | 412     | 2,588          |
| Auditing Services                                | 11,237          | 12                   | 2,932   | 8,306          |
| Demolition and Dredging Expenses                 |                 |                      |         |                |
| Indemnities and Other Claims                     | 35,000          |                      |         | 35,000         |
| Survey and Titling Expenses                      | 21,600          |                      |         | 21,600         |
| Membership Dues and Contribution Expenses        | 300             |                      | 64      | 236            |
| Donations                                        | 20,300          |                      |         | 20,300         |
| BOD Related Expenses                             | 2,160           | 120                  | 357     | 1,803          |

| PARTICULARS                                 | APPROVED BUDGET   | OBLIGATIONS INCURRED |                  | BUDGET BALANCE    |
|---------------------------------------------|-------------------|----------------------|------------------|-------------------|
|                                             |                   | THIS REPORT          | TO DATE          |                   |
| Other Maintenance and Operating Expenses    |                   |                      |                  |                   |
| Miscellaneous Expenses                      | 129,283           | 245                  | 15,205           | 114,078           |
| Build Build Build Project                   | 6,914             |                      | 11               | 6,903             |
| Cultural and Athletic Expenses              | 3,000             |                      |                  | 3,000             |
| Iconic and Senate Projects                  | 1,350             |                      |                  | 1,350             |
| Awards and Rewards Expenses                 | 300               |                      |                  | 300               |
| Subic Clark Tarlac Expressway               | 1,380,344         |                      | 661,308          | 719,036           |
| Project Management Expenses                 | 10,000            |                      | 6,577            | 3,423             |
| JICA Debt Servicing                         | 1,158,282         |                      | 548,576          | 609,706           |
| DOF Guarantee Fee                           | 212,062           |                      | 106,155          | 105,906           |
| <b>CAPITAL OUTLAYS</b>                      | <b>1,860,404</b>  |                      | <b>35</b>        | <b>1,860,369</b>  |
| Furniture, Fixtures and Equipment           | 57,404            |                      | 35               | 57,369            |
| Infrastructure Projects                     | 1,803,000         |                      |                  | 1,803,000         |
| Metro Manila Greenways Project              | 962,000           |                      |                  | 962,000           |
| Libingan ng mga Bayani                      | 456,000           |                      |                  | 456,000           |
| Widening of Lawton Avenue Project (Phase 2) | 200,000           |                      |                  | 200,000           |
| DAED for the Replication of PN Facilities   | 120,000           |                      |                  | 120,000           |
| Poro Point Seaport System                   | 40,000            |                      |                  | 40,000            |
| Poro Point Deepwell Replication             | 15,000            |                      |                  | 15,000            |
| DAED - Bonifacio War Tunnel                 | 10,000            |                      |                  | 10,000            |
| Other Projects                              | 22,432,660        | 12,605               | 103,955          | 22,328,705        |
| New Clark City Project                      | 15,288,909        | 12,595               | 83,945           | 15,204,964        |
| Clark Airport Expansion Project             | 5,608,651         |                      | 20,001           | 5,588,650         |
| Subic-Clark Railway Project                 | 1,535,100         | 10                   | 10               | 1,535,090         |
| <b>SHARE OF BENEFICIARY AGENCIES</b>        | <b>2,388,686</b>  |                      |                  | <b>2,388,686</b>  |
| <b>SUBSIDIARIES</b>                         | <b>535,663</b>    |                      | <b>186,038</b>   | <b>349,625</b>    |
| John Hay Management Corporation             | 257,962           |                      | 90,730           | 167,232           |
| Poro Point Management Corporation           | 141,701           |                      | 95,308           | 46,393            |
| Clark Development Corporation               | 136,000           |                      |                  | 136,000           |
| <b>PRIOR YEAR OBLIGATIONS</b>               | <b>12,288,870</b> | <b>306,041</b>       | <b>5,432,663</b> | <b>6,856,207</b>  |
| <b>GRAND TOTAL</b>                          | <b>42,027,156</b> | <b>361,166</b>       | <b>6,539,293</b> | <b>35,487,863</b> |

Prepared By:



**HEDDA Y. RULONA**  
Department Manager III

Recommending Approval:



**NENA D. RADO**  
Senior Vice President and CFO

Approved by:



**AILEEN AN. R. ZOSA**  
Executive Vice President

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CB2019 - 0836