

CERTIFICATION OF FULL PAYMENT OF DIVIDENDS AND TAXES

This is to certify that the *Bases Conversion and Development Authority (BCDA)* has paid in full its dividends and taxes for the FY 2012 and prior years, as mandated by Section 10 of Republic Act No. 10149 ("The GOCC Governance Act of 2011"), which provides:

"[N]o incentives shall be granted unless the GOCC has fully paid all taxes for which it is liable, and the GOCC has declared and paid all the dividends required to be paid under its charter or any other laws."

This further certifies that the FY 2012 dividend was remitted to the Bureau of Treasury in the following manner:

Date	Check Number	Amount
5/30/2013	002470962	203,000,000.00
09/19/2013	002526029	80,000,000.00
OTAL		283,000,000.00

This certification is being issued to attest the truth and accuracy of all the information contained herein based on available records and information that can be verified with BCDA.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this day of 2013 at Taguig City, Philippines.

ARNEL PACIANO D. CASANOVA, Esq. President and Chief Executive Officer

ROLANDO P. GOSENGFIAO Chairperson, Board of Directors