

NOTICE TO PROCEED

8 July 2025

JOHN C. PAR
Authorized Representative
ASIAN APPRAISAL COMPANY, INC.
2735 Zenaida St. Poblacion
Makati City

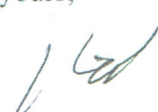
Dear Mr. Par:

With the approval of the attached Purchase Order (PO) No. 001215, notice is hereby given to **ASIAN APPRAISAL COMPANY, INC.** to proceed with the Valuation of BCDA Properties for 1st Semester (Lot 1.2) according to the terms and conditions of the said PO, within one hundred twenty (120) calendar days upon receipt of this notice.

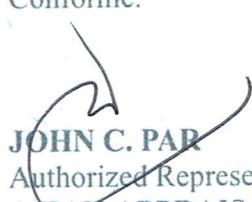
Please indicate your concurrence by signing the Notice to Proceed on the space provided below and kindly return the same within three (3) calendar days upon the signing thereof.

Thank you.

Very truly yours,


ATTY. ELVIRA V. ESTANISLAO
Senior Vice President, CSG

Conforme:


JOHN C. PAR
Authorized Representative
ASIAN APPRAISAL COMPANY, INC.

Date: 07/11/2025