

18 August 2025

CRISTINA ISABELLE P. ALEJANDRO
President
South Balibago Resources, Inc.
Commonwealth Drive Brgy. Poblacion
Ilawod, Passi City, Iloilo 5037

Subject: **NOTICE TO PROCEED**
Procurement of the Delivery and Installation of Equipment within the
Camp John Hay Water Supply and Wastewater Facilities

Dear **President Alejandro**:

In connection with the Contract between Bases Conversion and Development Authority (BCDA) and South Balibago Resources, Inc. (SBRI) for **the Delivery and Installation of Equipment within the Camp John Hay Water Supply and Wastewater Facilities** with a contract price of **Thirty-Nine Million Five Hundred Thousand and 00/100 00 Pesos (Php 39,500,000.00)**, inclusive of all applicable taxes and fees, which shall be payable based on actual milestones or services delivered, you are hereby directed to commence the services in accordance with the terms and conditions stipulated in the Contract.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Thank you.

Very truly yours,


JOSHUA M. BINGCANG
President and CEO

Conforme:


CRISTINA ISABELLE P. ALEJANDRO
President

Date: Sep. 15, 2025