

JOINT ASSET DISPOSITION PROGRAM COMMITTEE (Joint ADP-Com)

**COMPETITIVE CHALLENGE FOR THE LONG-TERM LEASE AND
DEVELOPMENT OF THE MILE-HI PROPERTY WITHIN THE JOHN HAY SPECIAL
ECONOMIC ZONE**

Bid Bulletin No. 10, S. 2025
(12 September 2025)

In line with the Competitive Challenge for the long-term lease and development of the Mile-Hi Property within the John Hay Special Economic Zone (JHSEZ), and in accordance with the approval granted by the BCDA Board of Directors, the BCDA-JHMC Joint Asset Disposition Committee hereby declares the Original Proponent, the Consortium of Istana Development Corporation (IDC) and Meridian Commercial Centers, Inc. (MCCI), as the Winning Proponent, after having submitted a better offer of an **Annual Lease Rate of Two Thousand Seven Hundred Fifty Pesos (Php2,750.00) per square meter**, inclusive of 12% VAT, and after having passed the post-qualification process.

Pursuant to the provisions of Article VII, Section 9 of the Terms of Reference (TOR) for the Competitive Challenge, BCDA shall issue a Notice of Award (NOA) to the Winning Proponent, inviting the latter to sign the Contract of Lease for the subject property within thirty (30) days from issuance of the NOA.

Further, in accordance with Article VII, Section 3.2 of the TOR, the Bid Security posted by the Filinvest Consortium, the Proponent that submitted the lone complying comparative proposal, shall be returned without interest upon signing of the Contract of Lease between BCDA and the Winning Proponent.

Thank you for your interest in the BCDA-JHMC's Asset Disposition Program.


MARK P. TORRES
Chairperson


JANE THERESA G. TABALINGCOS
Vice Chairperson


MARY GRACE C. PEREZ
Member


LEA C. QUISOBEN-MAGUILAO
Member


RANDY S. VIACRUSIS
Member


MARICEL C. SANTOS
Member