

10 April 2025

VICTOR A. GADDI

Authorized Representative

VAG GENERAL MERCHANDISE

Brgy. Gutad, Floridablanca, Pampanga

Subject: **NOTICE OF AWARD**

Procurement of the New Clark City Road Maintenance Services

Dear **Mr. Gaddi**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **VAG GENERAL MERCHANDISE** for having submitted the Single Calculated and Responsive Bid for the **Procurement of the New Clark City Road Maintenance Services** in the amount of **Twenty-Six Million Seven Hundred Thirty-Seven Thousand One Hundred Twenty-Three Pesos & 16/100 (Php 26,737,123.16), inclusive of VAT and all applicable taxes and fees.**

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Submit a duly notarized Performance Securing Declaration or post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:


FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Performance Securing Declaration	N/A
b. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
c. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
d. Surety bond callable on demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


ATTY. ELVIRA V. ESTANISLAO
Officer-in-Charge, President and CEO
Date: _____

Conforme:


MR. VICTOR A. GADDI
Authorized Representative
Date: April 12, 2025