

FEDERICK C. TEODORO

Authorized Representative

Teodoro Construction Corporation

B 34 L4 Sampaguita St.

Ts Cruz, Almanza Dos

Las Pinas City

Subject: **NOTICE TO PROCEED**

Construction of Residential Complex at BNS Lot 1

Dear **Mr. Teodoro:**

In connection with the Contract for the Construction of Residential Complex at BNS Lot 1, with a Contract amount of **PESOS: One Hundred Sixty-Six Million Seven Hundred Forty Thousand Twenty Seven and 03/100 (PhP 166,740,027.03)** inclusive of all applicable taxes and fees, for the duration of **Five Hundred Forty (540)** calendar days, you are hereby directed to commence construction activities in accordance with the terms and conditions stipulated in the Contract within seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,

JOSHUA M. BINGCANG

President and CEO

Date: _____

Conforme:

FEDERICK C. TEODORO

Authorized Representative

Date: 04/04/2025