

**CONTRACT FOR THE CONSTRUCTION OF RESIDENTIAL COMPLEX
AT BNS LOT 1**

THE PUBLIC IS INFORMED:

This **Contract** is executed between:

BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA), a government instrumentality vested with corporate powers, created by virtue of Republic Act No. 7227, as amended, with principal office address at the BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City, represented herein by its President and CEO, **JOSHUA M. BINGCANG**, who is duly authorized for this purpose as evidenced by the Secretary's Certificate dated 17 September 2024, a copy of which is hereto attached as **Annex "A"** and made an integral part hereof;

- and -

TEODORO CONSTRUCTION CORPORATION (the Contractor) with principal place of business at B 34 L4 Sampaguita St., Ts Cruz, Almanza Dos Las Pinas City represented by its Authorized Representative, Mr. **FREDERICK C. TEODORO**, who is duly authorized for this purpose as evidenced by a Secretary's Certificate dated 10 January 2025, a copy of which is hereto attached as **Annex "B"**.

Individually referred to as "Party" and collectively as "Parties",

ANTECEDENTS

BCDA is desirous that the Contractor execute the Construction of Residential Complex at BNS Lot 1 (hereinafter called "the Works") and BCDA has accepted the Bid in **PESOS: One Hundred Sixty-Six Million Seven Hundred Forty Thousand Twenty-Seven and 03/100 (PhP 166,740,027.03)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

ACCORDINGLY, the Parties agree as follows:


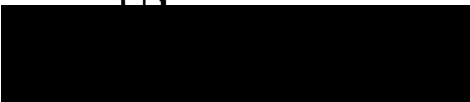
1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Contract, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the BCDA's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of PESOS: **One Hundred Sixty-Six Million Seven Hundred Forty Thousand Twenty Seven and 03/100 (PhP 166,740,027.03)** or such other sums as may be ascertained, the Contractor agrees to execute the Construction of Residential Complex at BNS Lot 1 in accordance with his/her/its Bid.
- 4. The BCDA agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

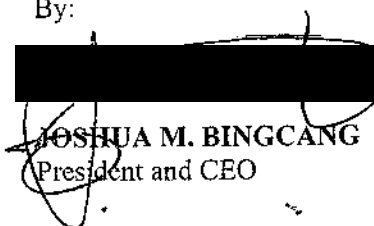
SIGNED BY THE PARTIES on _____ in Taguig City, Philippines.


**BASES CONVERSION AND
DEVELOPMENT AUTHORITY**

**TEODORO
CONSTRUCTION
CORPORATION**

By:

By:


JOSHUA M. BINGCANG
President and CEO

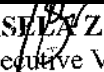

EDERICK C. TEODORO
Authorized Representative


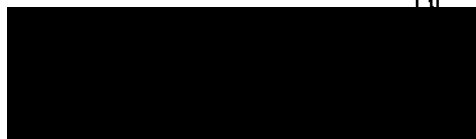


Engineering & Social Support Department

DE2025-0391

Signed in the presence of:


GISELA Z. KALALO
Executive Vice President

ACKNOWLEDGMENT

Republic of the Philippines)
Taguig City) ss.

BEFORE ME, a Notary Public, for and in Taguig City, personally appeared the following:

Name	Government Issued ID	Date/Place Issued
JOSHUA M. BINGCANG	[REDACTED]	[REDACTED]
F. EDERICK C. TEODORO		

known to me to be the same persons who executed the foregoing instrument and they acknowledge to me that their signatures confirm their own free acts and the entities they represent.

SIGNED AND SEALED on 29 MAR 2025 in Taguig City, Philippines.

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ATTY. CONCEPCION A. VILLARENA
Notary Public for Taguig Pinas City
Until December 31, 2025
PTR No. 2442851 / 01/03/2024/TC
IBP No: 003087 / 10-22-2019 TC
Roll No. 30487 / 00-09-1980
MCLE VI-0030379 / 08/21/2020
ADM. MATTER NO. NP-001 (2023-2025)
EXTENDED AS COMMISSION UNDER E.M 3795
TIN No. 131-042-754-000



SECRETARY'S CERTIFICATE

Republic of the Philippines)
MAKATI CITY) SS.

I, **CHRISTIAN T. DULDULAO**, of legal age, being the Corporate Secretary of the Bases Conversion and Development Authority (BCDA), with office address at the 2/F Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City, do hereby certify that that on the occasion of the 655th Regular BCDA Board Meeting held on 11 September 2024 with a quorum being present, the Board of Directors, upon motion duly seconded, unanimously approved the following resolution:

Resolution No. 2024-09-112

Resolve as it is hereby resolved, that the authority to proceed with the bidding for the Construction of Residential Complex at BNS Lot 1 with an Approved Budget for the Contract of Php185,003,447.45 through the BCDA Bids and Awards Committee for Infrastructure Projects be, as it is hereby APPROVED.

Resolve further, as it is hereby further resolved, that the authority of the President and Chief Executive Officer (PCEO) or in his absence, the Executive Vice President and Chief Operating Officer or in the absence of both, the Officer-in-Charge of the Office of the PCEO to approve and sign the following documents for the subject stated procurement project be, as it is hereby APPROVED.

- Annual Procurement Plan
- Program of Works
- Bidding Documents
- Notice of Award
- Contract
- Notice to Proceed
- Extension of procurement activities, if any
- All other documents related to the implementation of the project.

This certification is being issued subject to the final approval of the Minutes of the 11 September 2024 BCDA Board Meeting.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 16th day of September 2024.

CHRISTIAN T. DULDULAO

Corporate Secretary

SEP 17 2024

SUBSCRIBED AND SWORN to before me this _____ at **MAKATI CITY**, Philippines, by Atty. **CHRISTIAN T. DULDULAO** who exhibited to me his Passport No. P8274275B, issued at DFA Manila on 24 November 2021 and valid until 23 November 2031.

ATTY. ROMED M. MONFORT

Notary Public City of Makati

Until December 31, 2025

Appointment No. M-033(2024-2025)

PTR No. 100/2908 Jan. 2, 2024 Makati City

IBP No. 391540-Jan. 3, 2024 Pasig City / Roll No. 27932

MCLE NO. VII-0027570 issued April 3, 2023

101 Urban Ave., Campos Rueda Bldg.

Bag. Pio Del Pilar, Makati City.

Doc. No. **357**
Page No. **73**
Book No. **50**
Series of 2024.

Purpose: As an attachment to the CBI
SC2024-025
YB2024-0526

BCDA
Bases Conversion and
Development Authority

Board Secretariat

YB2024-0526

REPUBLIC OF THE PHILIPPINES)

Las Pinas City

) SS

SECRETARY'S CERTIFICATE

I, **NOEMI D. TEODORO**, a duly and qualified Corporate Secretary of **TEODORO CONSTRUCTION CORPORATION**, a corporation with principal office address at B34 L4 Sampaguita St. TS Cruz Subd., Almanza II, Las Pinas, duly organized and existing under and by virtue of the law of the Republic of the Philippines, DO HEREBY CERTIFY, that:

I am familiar with the facts herein certified and duly authorized to certify the same;

At the special meeting of the Board of Directors of the said Corporation and held on January 9, 2025 at which meeting a quorum was present and acting throughout, the following resolutions were approved, and the same have not been annulled, revoked and amended in any way whatever and are in full force and effect on the date hereof:

RESOLUTIONS 2025-001

RESOLVED, that **TEODORO CONSTRUCTION CORPORATION**, will enter / participate for the hereunder **Contract**;

Contract Name **Construction of Residential Complex at BNS Lot 1;**

By the **Bases Conversion and Development Authority (BCDA)**; and that if awarded the Contract shall enter into contract with the **Bases Conversion and Development Authority (BCDA)**, and connection therewith appoints **Federick C. Teodoro**, acting as the duly authorized and designated representative of **TEODORO CONSTRUCTION CORPORATION**, and granted full authority to do, execute and perform any and all acts necessary and/or to represent **TEODORO CONSTRUCTION CORPORATION** in the bidding as fully and effectively as **TEODORO CONSTRUCTION CORPORATION** might do if personally present and hereby satisfying and conforming all that the said representative shall lawfully do or cause to be done by virtue hereof;

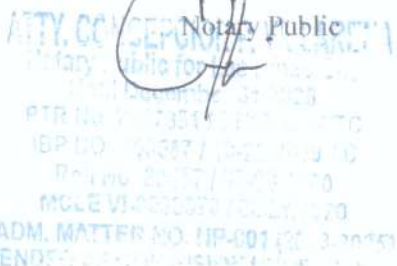
WITNESS the signature of the undersigned as such officer of the said **TEODORO CONSTRUCTION CORPORATION** this ____ day of 10 JAN 2025 2025.


NOEMI D. TEODORO
Corporate Secretary

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN to before me this 10 JAN 2025 day of 20 2025 **affiant** exhibited to me her Competent Evidence of Identity **NOEMI D. TEODORO**, Passport ID No. P7223668B issued at DFA Manila valid until July 18, 2031.

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Notary Public
JAN 10 2025
PTR NO. 1730111 (P) 1730111 (C)
IBP NO. 1730111 (P) 1730111 (C)
ADM. MATTER NO. 1730111 (P) 1730111 (C)
EXTENSION: 1730111 (P) 1730111 (C)

REPUBLIC OF THE PHILIPPINES)

LAS PINAS CITY ~~Las Pinas City~~)

BOARD RESOLUTION

We, the majority members of the Board of Directors of TEODORO CONSTRUCTION CORP., with address at Blk 34 Lot 4 Sampaguita St., TS Cruz Subd., Almanza 2, Las Pinas City, Metro Manila, do hereby depose and state that in the special meeting of the Board of Directors of the Corporation held on January 9, 2025, with a quorum present, the following Resolution was duly ratified and approved:

"BOARD RESOLUTION No. 2025-002"



"RESOLVED, that the company entering into agreement Bases Conversion and Development Authority for **Construction of Residential Complex at BNS Lot 1** Project located at Taguig City, Pampanga is hereby approved as discussed during Board Meeting conducted on January 9, 2025;

APPOINTMENT OF AUTHORISED SIGNATORY

1. IT WAS NOTED, that Mr. Frederick C. Teodoro had indicated his willingness to act as authorized signatory of the Company.
2. IT WAS THEREFORE RESOLVED that Mr. Frederick C. Teodoro be and is hereby appointed as authorized signatory of the Company with effect from January 9, 2025.
3. FURTHER RESOLVED, that Mr. Frederick C. Teodoro is, and each acting alone is, hereby authorized to do and perform any and all such acts, including execution of any and all documents and certificates, as said person shall deem necessary or advisable, to carry out the purposes of the foregoing resolutions.

RESOLVED FURTHER THAT, a copy of the above resolution duly certified as true by designated director / authorized signatory of the company.

APPROVED. January 9, 2025."



FEDERICK C. TEODORO
Chairman of the Board



MARTINA D. TEODORO
DIRECTOR



NOEMI D. TEODORO
DIRECTOR


MA. DELLENA C. TEODORO
DIRECTOR

COUNTERSIGNED:





CERTIFICATION


This is to certify that the above resolution had been submitted for approval by the Board of Directors of the Corporation at a special meeting duly called for the purpose on January 9, 2025 and unanimously approved by all the directors present and entitled to vote at the said meeting.


[REDACTED]
NOEMI D. TEODORO
Corporate Secretary

Date: January 9, 2025

SUBSCRIBED AND SWORN TO
BEFORE ME ON THIS DAY OF
20__ AT MANILA CITY EXHIBITING
HIS/HER/ITS CERT. NO. Las Pinas City
ISSUED ON 10 JAN 2025

Doc. No. 260 ;
Page No. 01 ;
Book No. 101 ;
Series of 2025


[REDACTED]
Notary Public for Las Pinas City
PTR No. 2-42861-0100-00470
IBP No. 054087 / 10-01-2019 TC
RPL No. 30487 / 05-03-2019
MCLE VI-0088379 / 08-21-2020
ADM. MATTER NO. NP-001 (2010-2025)
EXTENDED AS COMMISSION UNDER B.M. 3795
TIN No. 131-642-754-000