

04 March 2025

FEDERICK C. TEODORO

Authorized Representative

TEODORO CONSTRUCTION CORPORATION

B 34 L4 Sampaguita St.

Ts Cruz, Almanza Dos

Las Pinas City

NOTICE OF AWARD

Dear **Mr. Teodoro**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract for the **Construction of Residential Complex at BNS Lot 1** to **TEODORO CONSTRUCTION CORPORATION** through public bidding pursuant to the provisions of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 in the amount of Pesos: **One Hundred Sixty-Six Million Seven Hundred Forty Thousand Twenty-Seven Pesos and 03/100 Centavos (Php 166,740,027.03)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into a contract with BCDA, provided that all documentary requirements which shall form part of the Contract of the aforementioned project are complied with, to wit:
 - a. Construction Schedule and S-Curve
 - b. Manpower Schedule;
 - c. Construction Methods;
 - d. Equipment Utilization Schedule;
 - e. Construction Safety and Health, Sanitation and Security Program;
 - f. PERT/CPM;
 - g. Contractor's All Risk Insurance; and
 - h. Personal Accident Insurance
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient grounds for cancellation of the award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to BCDA.

Thank you.

Very truly yours,

JOSHUA M. BINGCANG

President and CEO

Date: _____

Conforme: 

FEDERICK C. TEODORO

Authorized Representative

Date: 2/4/2025