

16 December 2024

GERARDO V. PANCHO
Authorized Representative
C.M. PANCHO CONSTRUCTION, INC.
70-A Scout Borromeo St. Diliman
Quezon City

NOTICE OF AWARD

Dear **Mr. Pancho**:

The Bases Conversion and Development Authority (BCDA) hereby awards the Contract for the **CONSTRUCTION OF PERIMETER FENCE AND UPGRADING OF UN AVENUE AT MORONG DISCOVERY PARK** to **C.M. PANCHO CONSTRUCTION, INC.** through public bidding, pursuant to the provisions of 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 in the amount of **Two Hundred Fifty Million Five Hundred Forty-Six Thousand One Hundred Thirty-One Pesos and 63/100 Centavos (Php 250,546,131.63)**, inclusive of VAT, and all applicable taxes and fees.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA, provided that all documentary requirements which shall form part of the Contract of the aforementioned project are complied with, to wit:
 - a. Construction Schedule and S-Curve;
 - b. Manpower Schedule;
 - c. Construction Methods;
 - d. Equipment Utilization Schedule;
 - e. Construction Safety and Health, Sanitation and Security Program;
 - f. PERT/CPM;
 - g. Contractor's All Risk Insurance; and
 - h. Personal Accident Insurance.

2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated under Section 39.2 of the revised IRR of Republic Act No. 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

Failure to enter into the said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to BCDA.

Very truly yours,


JOSHUA M. BINGCANG
President and CEO

Date: _____

Conforme:


GERARDO V. PANCHO
C.M. PANCHO CONSTRUCTION, INC.
Date: DEC 18 2024