

15 October 2024

ABELARDO S. GARCIA, JR.
President and CEO
TOPCONSULT INC.
2nd Floor, Golan Plaza Building
#333 Katipunan Avenue, Brgy. Loyola Heights
Quezon City

Subject : **NOTICE OF AWARD**
Procurement of Appraisal Services for Various BCDA Properties - Appraiser 2

Dear *Mr. Garcia*:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **TOPCONSULT INC.** for the **Procurement of Appraisal Services for Various BCDA Properties - Appraiser 2** in the amount of **One Million Four Hundred Twenty One Thousand Five Hundred Seventy One Pesos and 43/100 (Php1,421,571.43)**, inclusive of VAT and all applicable government taxes, fees and charges.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into a contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39 of 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, also known as the "Government Procurement Reform Act", which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Total Contract Price)
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

*Notice of Award to TOPCONSULT INC. for the Procurement of Appraisal Services for Various BCDA Properties - Appraiser 2
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Please indicate your "Conforme" by signing in the space provided below and return the same to BCDA after signing.

Thank you.

Very truly yours,


ATTY. GISELA Z. KALALO
Executive Vice President
Date: _____

Conforme: 


ABELARDO S. GARCIA, JR.
Authorized Representative
Date: October 15, 2024

