

10 Sep 2024

NOELITO D. POLICARPIO
Authorized Representative
R.D. POLICARPIO & CO., INC.
544 Melania St., Samsonville Subdivision,
Dau, Mabalacat, Pampanga

Subject: **NOTICE TO PROCEED**
Site Development of the 65-Hectare Relocation Site in New Clark City
(NCC)

Dear **Mr. Policarpio**:

In connection with the Contract for the Site Development of the 65-Hectare Relocation Site in New Clark City (NCC) with a Contract amount of **Pesos: Six Hundred Eighteen Million Nine Hundred Eighty-Eight Thousand Three Hundred Eighty-Nine and 75/100 (PhP 618,988,389.75)**, inclusive of all applicable taxes, for the duration of Three Hundred Sixty (360) Calendar Days, you are hereby directed to commence construction activities in accordance with the terms and conditions stipulated in the Contract seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,


JOSHUA M. BINGCANG
President and Chief Executive Officer

Conforme:

NOELITO D. POLICARPIO
Authorized Representative
Date: Sept. 10, 2024