

___ December 2023

MARA L. DELA FUENTE

Authorized Representative
CGS SOLID AIRCON AND REFRIGERATION INC.
Lazatin Blvd., Villa Victoria Rd., Dolores
San Fernando City, Pampanga, Region III

Subject: **NOTICE OF AWARD
PROCUREMENT OF THE SUPPLY, DELIVERY, AND
INSTALLATION OF AIR-CONDITIONING UNITS FOR THE
NATIONAL ACADEMY OF SPORTS (NAS) PHASE 2 AT NEW
CLARK CITY**

Dear **Ms. Dela Fuente**:

We are pleased to notify you that the **Procurement of the Supply, Delivery, and Installation of Air-Conditioning Units for the National Academy of Sports (NAS) Phase 2 at New Clark City** is hereby awarded to **CGS Solid Aircon & Refrigeration Inc.** in the amount of **Two Million Five Hundred Three Thousand Five Hundred Sixty Pesos and 00/100 Only (Php2,503,560.00)**, inclusive of VAT and all applicable taxes and fees.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to:

1. Formally enter into a contract with BCDA; and
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, or	Five percent (5%)

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security;	Thirty percent (30%)
d. Performance Securing Declaration	

Failure to enter into the said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.


Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to BCDA.

Thank you.

Very truly yours,


ENGR. JOSHUA M. BINGCANG
President and CEO
Date: _____

Conforme:


MARA L. DELA FUENTE
Authorized Representative
Date: 12-27-2023



*NOA: Procurement of the Supply, Delivery, and Installation of Air-Conditioning Units for the National Academy of Sports Phase 2
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