

07 December 2023

RYAN M. CALADIAO
General Manager
POSITIVE BUILDERS AND TRADING
Plaza San Nicolas 1st,
Lubao, Pampanga

Subject: **NOTICE TO PROCEED**
Construction of New Clark City (NCC) Connecting Road Package 2
(Industrial Area, Virology Institute, Bangko Sentral ng Pilipinas
Complex)

Dear **Mr. Caladiao**:

In connection with the Contract for the Construction of New Clark City (NCC) Connecting Road Package 1 (Industrial Area, Virology Institute, Bangko Sentral ng Pilipinas Complex), with a Contract amount of **Pesos: One Billion Four Hundred Thirty-Two Million Four Hundred Sixty-Three Thousand Nine Hundred Eighty-Three and 63/100 Pesos (PhP1,432,463,983.26)**, inclusive of all applicable taxes, for the duration of Seven Hundred Twenty (720) calendar days, you are hereby directed to commence construction activities in accordance with the terms and conditions stipulated in the Contract seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,



JOSHUA M. BINGCANG
President and Chief Executive Officer

Conforme: 



RYAN M. CALADIAO
General Manager
Date: 01/05/2024