

27 December 2023

JUPITER SUELLO

Authorized Representative

POWER ARC INDUSTRIAL MACHINERY CORP.

Warehouse no. 34 Mandaue North Central Brgy. Cabancalan
Mandaue City, Cebu, Region VII

Subject: **NOTICE OF AWARD
PROCUREMENT OF THE SUPPLY, DELIVERY, AND
INSTALLATION OF INDUSTRIAL FANS FOR THE NATIONAL
ACADEMY OF SPORTS (NAS) PHASE 2 AT NEW CLARK CITY**

Dear **Mr. Suello**:

We are pleased to notify you that the **Procurement of the Supply, Delivery, and Installation of Industrial Fans for the National Academy of Sports (NAS) Phase 2 at New Clark City** is hereby awarded to **Power Arc Industrial Machinery Corp.** in the amount of **Five Million Two Hundred Thousand Pesos and 00/100 (Php5,200,000.00)**, inclusive of VAT and all applicable taxes and fees.

You are hereby required, within ten (10) calendar days from receipt of this Notice of Award, to:

1. Formally enter into a contract with BCDA; and
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank, or	Five percent (5%)

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security;	Thirty percent (30%)
d. Performance Securing Declaration	

Failure to enter into the said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the duly signed Notice of Award to BCDA.


Thank you.

Very truly yours,


ENGR. JOSHUA M. BINGCANG
President and CEO

Date: _____

Conforme:


JUPITER SUELLO
Authorized Representative
Date: 12-27-2018



SBAC - National Academy for Sports, Phase 2



NAS2023-0123

NOA: Procurement of the Supply, Delivery, and Installation of Industrial Fans for the National Academy of Sports
Phase 2
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