

16 May 2023

Marlon Tumbali
 Authorized Representative
Dual Air Inc.
 Rgh Building, 3 Timog Avenue
 South Triangle, Quezon City

Subject : **NOTICE OF AWARD**
 Replacement of Major Components of Ventilation and Air Conditioning System at the
 BCDA Office, Bonifacio Technology Center

Dear **Mr. Tumbali**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **Dual Air Inc.** for the **Replacement of Major Components of Ventilation and Air Conditioning System at the BCDA Office, Bonifacio Technology Center**, in the amount of **One Million Nine Hundred Sixteen Thousand Three Hundred Twenty-One Pesos and 36/100 (Php1,916,321.36)**, inclusive of VAT and all applicable government taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided below and return the same to BCDA after signing.

Thank you.

Very truly yours,

Conforme: *A*

ARKEY A. PEREZ
 Officer-In-Charge, OEVP

MARLON TUMBALI
 Authorized Representative

Date: _____

Date: **05-17-2023**