

30 May 2023

MR. GERRY A.C. ARELLANO

Authorized Representative

DBP SERVICE CORPORATION

2F EBC Sen, Senator Gil Puyat Ave., cor Makati Avenue
Makati City

Subject: **NOTICE OF AWARD** for the Procurement of Manpower Services for Technical and Administrative Support for BCDA under a Three (3)-Year Service Contract

Dear **Mr. Arellano**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **DBP Service Corporation** for the **Procurement of Manpower Services for Technical and Administrative Support for BCDA under a Three (3)-Year Service Contract**, in the amount of **ONE HUNDRED FOURTEEN MILLION FIVE HUNDRED TEN THOUSAND ONE HUNDRED AND 68/100 (PhP 114,510,100.68)**, inclusive of VAT and all applicable government taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:


FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable on demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided below and return the same to BCDA after signing.

Thank you.

Very truly yours,


AILEEN ANUNCIACION R. ZOSA
President and CEO

Date: MAY 30 2023

GERRY A.C. ARELLANO
Authorized Representative

Date: MAY 30 2023