

NOTICE TO PROCEED

3 July 2018

DR. ALFREDO E. PASCUAL

Chief Executive Officer Institute of Corporate Directors 14th Floor, Trident Tower Senator Gil Puyat Avenue, Makati City

Dear Dr. Pascual:

In connection with the contract for the consulting services for the conduct of the 2018 BCDA Board-Level Strategic Planning Conference to be held on 5-6 July 2018, notice is hereby given to **INSTITUTE OF CORPORATE DIRECTORS** to proceed with the services under terms and conditions stipulated.

Upon receipt of this notice, you shall be responsible to perform the services under the terms and conditions stated in the agreement.

Please indicate your concurrence by signing the Notice to Proceed on the space below "Conforme" and return the same upon signing.

Very truly yours,

ALEEN ANUNCIACION R. ZOSA

Executive Vice President

Conforme/:

DR. ALREDO E. PASCUAL

Authorized Representative

Date:

