

NOTICE OF AWARD

June 27, 2018

Dr. Alfredo E. Pascual
Chief Executive Officer
Institute of Corporate Directors
14th Floor, Trident Tower,
312 Sen. Gil Puyat Avenue,
Makati City

Dear **Dr. Pascual**:

We are pleased to inform you that the contract for the Planning Consultant / Facilitator for the 2018 Board-Level Planning Conference is hereby awarded to Institute of Corporate Directors at a contract price of **Pesos: Five Hundred Twenty Thousand Eight Hundred (Php 520,800.00)**, inclusive of applicable taxes and fees, to be completed from the date indicated in the Contract and/or Notice to Proceed.

In this regard, you are hereby required, within 10 calendar days from receipt of this Notice of Award, to formally enter into contract with BCDA, provided that all documentary requirements are complied with.

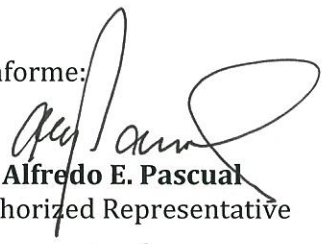
Failure to enter into the said agreement shall constitute sufficient ground for cancellation of the award.

Please indicate your concurrence by signing on the space below "Conforme" and return the same upon signing.

Very truly yours,


NENA D. RADO
Officer-in-Charge
Office of the Executive Vice President

Conforme:


Dr. Alfredo E. Pascual
Authorized Representative

Date: 2 July 2018