

15 March 2019

CARLOS Q. YABUT
President
Octal Philippines, Inc./CloudQwest Solutions, Inc.
2F QY Building, 233 Tomas Morato Extension
Brgy. South Triangle, Quezon City

Subject: **NOTICE OF AWARD**
*Renewal of Subscription to Acumatica ERP Unlimited Users License
through Direct Contracting*

Dear **Mr. Yabut**:

We are pleased to notify you that the **Renewal of the Annual Subscription to Acumatica ERP Unlimited Users License on Cloud** is hereby awarded to **Octal Philippines, Inc./CloudQwest Solutions, Inc.** at contract price of **One Million Seven Hundred Eleven Thousand Nineteen Pesos & 52/100 (P1,711,019.52)** inclusive of all applicable taxes and fees.

The contract shall be for a period of one (1) year starting from April 1, 2019 to March 31, 2020 unless otherwise terminated pursuant to causes stated in the contract.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to formally enter into contract with the Bases Conversion and Development Authority (BCDA) provided, however, that all documentary requirements are complied with. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this Award.

Please indicate your concurrence by signing in the space below "Conforme" and return the same to BCDA upon signing.

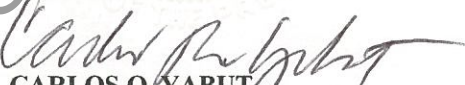
Thank you.

Very truly yours,


AILEEN AN R. ZOSA
Executive Vice President

Date: _____

Conforme:


CARLOS Q. YABUT
Authorized Representative

Date: _____

