

NOTICE OF AWARD

December 27, 2018

MANUEL L. PUNAY

Managing Partner

Foresight Development and Surveying Company

Unit 708B and Unit 711B, Regalia Park Condominium

No. 150 P. Tuazon Ave., Brgy. Socorro,

Cubao, Quezon City

Dear **Mr. Punay**:

We are pleased to inform you that the contract for the Consulting Services for the Advance Preliminary Works of Subic-Clark Railway Project is hereby awarded to Foresight Development and Surveying Company at a contract price of Pesos: Sixty Four Million Ten Thousand Two Hundred Forty and 00/100 (Php64,010,240.00), inclusive of all applicable taxes, fees and other charges to be completed within 10 months from the date indicated in the Contract and/or Notice to Proceed.

In this regard, you are hereby required, within 10 calendar days from receipt of this Notice of Award to: 1) Formally enter into contract with BCDA, provided that all documentary requirements are complied with; and 2) Submit the performance security in the form and amount stipulated in the Instructions to Bidders, which shall be posted in favor of BCDA and with validity until the issuance of the final Certificate of Acceptance.

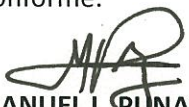
Failure to enter into the said contract or provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please indicate your concurrence by signing on the space below "Conforme" and return the same upon signing.

Very truly yours,


AILEEN AN. R. ZOSA
Officer-In-Charge

Conforme:


MANUEL L. PUNAY
Authorized Representative
Date: 12-28-2018