



14 August 2019

GERARDO V. PANCHO

President and General Manager C.M. Pancho Construction, Inc. 71-A Scout Borromeo Street Diliman, Quezon City

Subject: NOTICE OF AWARD

Construction of Airport to NCC Access Road Phase 2 (Aranguren - Dapdap Segment) at New Clark City

Dear Mr. Pancho:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract for the Construction of Airport to NCC Access Road Phase 2 (Aranguren-Dapdap Segment) located at New Clark City to C.M. Pancho Construction Incorporated (CMPCI), for having submitted the Lowest Calculated and Responsive Bid in the amount of PESOS: Two Billion Seven Hundred Nineteen Million Nine Hundred Fifty-seven Thousand Six Hundred Thirty-two & 55/100 (Php2,719,957,632.55), inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

- Formally enter into contract with BCDA, provided that all the documentary requirements which shall form part of the Contract for the aforementioned project are complied with to wit:
 - a) Construction Schedule and S-Curve;
 - b) Manpower Schedule;
 - c) Construction Schedule;
 - d) Equipment Utilization Schedule;
 - e) Construction Safety and Health, Sanitation and Security Program;
 - f) PERT/CPM;
 - g) Contractor's All-Risk Insurance; and
 - h) Personal Accident Insurance
- Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

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Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

VIVENCIO B. DIZON
President and CEO

SBAC - NCC Roads

BCDA* SBAC – NCC2019 – 0077

Conforme:

GERARDO V. PANCHO

President and General Manager Date: _____

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