

08 September 2023

MR. MICHAEL O. DE JESUS

President and CEO
Development Bank of the Philippines
Sen. Gil J. Puyat Avenue corner Makati Avenue
Makati City

Subject: **NOTICE TO PROCEED**
Financial Advisory Services for BCDA Projects

Dear **Mr. De Jesus**:


In connection with the Memorandum of Agreement (MOA) for the Financial Advisory Services for BCDA Projects, with a contract amount of **Four Million Three Hundred Ten Pesos (Php4,310,000.00)** per year, for a period of five (5) years, inclusive of all applicable taxes and fees, and out-of-pocket expenses, which shall be payable based on actual milestones or services rendered, you are hereby directed to commence the services in accordance with the terms and conditions stipulated in the MOA.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.


For your information and guidance.

Thank you.

Very truly yours,


GISELA Z. KALALO
Officer-In-Charge
Office of the President and CEO

Conformed:


MR. MICHAEL O. DE JESUS
President and CEO
Date: 11 Sept. 2023