

22 November 2018

LEOVIE M. MEDINA
Authorized Representative
Toyota Pasong Tamo Inc.
2292 Pasong Tamo Extension, Makati City

Subject: **NOTICE OF AWARD**
*Bidding for the Supply and Delivery of Three (3) Units
Brand New Mini Bus*

Dear **Ms. Medina**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **Toyota Pasong Tamo Inc.**, for having submitted the Lowest Calculated and Responsive Bid in the **Bidding for the Supply and Delivery of Three (3) Units Brand New Mini Bus** in the amount of *Twelve Million Seven Hundred Ninety Six Thousand Pesos & 00/100 (PhP12,796,000.00)*, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with Bases Conversion and Development Authority (BCDA) and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial	

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FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
d. Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security


Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


VIVENCIO B. DIZON
President & Chief Executive Officer
Date: _____

Conforme:


LEOVIE M. MEDINA
Authorized Representative
Date: 10-DEC-2018