

ASSET DISPOSITION PROGRAM (ADP)

**COMPETITIVE CHALLENGE FOR THE SELECTION OF
BCDA'S JOINT VENTURE PARTNER FOR THE PRIVATIZATION AND
DEVELOPMENT OF THE BONIFACIO SOUTH POINTE**

ADP Supplemental Notice No. 2

06 December 2017

The following clarifications/responses are being issued to address the queries of Interested Proponents relevant to the subject *Competitive Challenge*:

Question	Clarification / Answer
<p>1. What is the committed deadline for BCDA to provide the Winning Private Sector Partner (PSP) with the Detailed Architectural and Engineering Design (DAED) of the structures and facilities for replication within the Property? (i.e., including ASCOM/SSU/DACC and BNS/PMC parcels?)</p>	<p>For the structures and facilities within the ASCOM/SSU/DACC parcel, the DAED, which has already been awarded to a design consultant, is expected to be completed before 30 June 2018. The DAED shall be made available to the Winning PSP as soon the same is approved by the DND-AFP.</p> <p>With regard to the military structures and facilities within the BNS/PMC parcel, the DAED, which takes about six (6) months to complete, will be procured as soon as the corresponding Memorandum of Agreement (MOA) is signed between BCDA and the Department of National Defense-Armed Forces of the Philippines (DND-AFP). The signing of the subject MOA is expected to take place within the 1st quarter of 2018.</p>
<p>2. Where is the relocation site/s for the structures and facilities within the Property, and when would the Property be ready for development?</p>	<p>The DND-AFP has approved the following relocation sites:</p> <ul style="list-style-type: none"> ▪ ASCOM Facilities in Camp Aquino, Tarlac; and ▪ SSU/DACC Facilities within the Philippine Army Retention Area in Fort Bonifacio. <p>For the BNS/PMC Facilities, the proposed relocation site is in Morong, Bataan.</p> <p>The Winning PSP may start the development of the Property as soon as the Property, or a portion of it, is cleared of military facilities.</p>

<p>3. Upon completion of the relocation and functional replication requirements, how many months would it take for the DND-AFP to inspect, accept and transfer to the new facilities and, hence, trigger the start of the development of the Property?</p>	<p>The Winning PSP may start the development works on the Property, or a portion of it, after the BCDA and DND-AFP have issued the <i>Certificate of Completion</i> to the Winning PSP.</p>
<p>4. Are there encroachments on the Property? If yes, may we request for a copy of the map identifying these encroachments and the total area affected?</p>	<p>There are no other encroachments on the Property except for an area of not more than 800 square meters at the western boundary of the Property adjacent to the Navy Village which is encroached by informal settlers.</p> <p>A map showing the subject encroachment is attached as Annex "A".</p>
<p>5. Who are the prospective bidders for the Property?</p>	<p>We do not disclose the names of the prospective bidders for our bidding activities.</p>
<p>6. Regarding the transfer of military facilities currently occupying the Property,</p> <p>Please confirm that:</p> <ol style="list-style-type: none"> 1) The cost of: (i) the relocation site for the military facilities currently occupying the Property, and (ii) any disturbance compensation for the military or its personnel resulting from the transfer, shall be solely for the account of the BCDA; 2) BCDA, DND and AFP shall keep the Winning PSP free and harmless from any liability resulting from the demolition of the military facilities/structures currently occupying the Property; and 	<p>We confirm that:</p> <ol style="list-style-type: none"> 1) The cost of the relocation site for the military facilities and any disturbance compensation shall be for the account of BCDA; 2) That BCDA, DND and AFP shall keep the Winning PSP free and harmless from any liability resulting from the demolition of the military facilities/structures currently occupying the Property; and

<p>3) BCDA, DND and AFP shall be responsible for securing an ECC from the DENR for the relocation site, if required.</p>	<p>3) If required, the BCDA, DND and AFP shall be responsible for securing an ECC for the relocation site from the DENR.</p>
<p>7. What is the deadline for the AFP to vacate the Property once the Certificate of Completion and the Certificate of Acceptance has been issued by BCDA and DND-AFP?</p>	<p>The DND-AFP shall vacate the Property upon issuance of the Certificate of Completion/Turnover of the replicated facilities by BCDA.</p>
<p>8. Can the DND-AFP also issue a certification that no toxic substances have been stored, buried or is embedded in any portion of the Property?</p>	<p>No, the DND-AFP does not issue any such certification.</p>
<p>9. Can the DND-AFP be responsible for clearing the Property of any explosive materials or munitions?</p> <p>Can the DND-AFP issue a certification that the DND-AFP has cleared the Property of any explosive materials or munitions after they vacate the Property and that they hold the Winning PSP free and harmless from any and all liabilities?</p>	<p>The DND-AFP will be responsible for the physical transfer to the new relocation site of all explosive materials or munitions found on the Property.</p> <p>No, the DND-AFP does not issue any such certification. The Winning PSP, however, shall have the opportunity to inspect the Property after the same has been vacated by the DND-AFP.</p>
<p>10. Regarding the disposition (whether sale or lease) of units allocated to BCDA (as indicated in Sections 8 -11 of the draft Joint Venture Agreement (JVA)), please confirm that:</p> <ul style="list-style-type: none"> ➤ the disposition of said units are not covered by regulations (e.g., COA) that cover the disposition of government assets (e.g., publications, public bidding, etc.); and 	<p>This <i>Competitive Challenge</i> is not covered by the COA Rules and Regulation on disposition of Government Assets. As stated in the Terms of Reference (TOR), this disposition is governed by the 2008 NEDA JV Guidelines.</p>

<p>➤ BCDA can appoint a private sector entity to handle the disposition of said units and that the private sector entity can dispose (without the need for the required publication and public bidding), sign/execute documents for and in behalf of BCDA.</p> <p>We would like to request for a copy of the Office of the Government Corporate Counsel (OGCC) opinion that the terms and conditions of the said sections have legal bases and are implementable.</p>	<p>As provided in the JVA, BCDA shall appoint the Winning PSP as its exclusive marketing and management agent for its allocated units.</p> <p>The aforesaid provisions have been passed upon by the OGCC in their review of previous executed JVAs and the current draft JVA.</p>
<p>11. Is an “Additional Advance Revenue Share” (Section 11 of the draft JVA) creditable against the immediate succeeding year’s Minimum Annual Secured Revenue Share of BCDA?</p>	<p>The Additional Revenue Share refers to a situation when the net proceeds for a particular selling period is more than the MASRS.</p> <p>This particular Section of the draft JVA has been corrected accordingly. Please refer to <i>amendments to the TOR</i> below.</p>
<p>12. What is the actual JV sharing % between BCDA and SMLI? In Section 6 of the draft JVA, it stated that BCDA’s “share in the total saleable or leasable GFA shall not be lower than ten percent (10%)”. Does this mean that the share can be set higher than 10% in the competitive challenge bid?</p>	<p>Based on SMLI’s proposal, BCDA’s share shall be 10% of the GFA.</p> <p>A prospective bidder may propose a higher percentage share for BCDA, but it will not be considered in the evaluation of the Financial Proposal.</p>
<p>13. In Section 11 of the draft JVA, what is the definition or coverage of the term “Other Advances” (1st line, 3rd paragraph)?</p>	<p>The “Other Advances” refers to advances made by the Winning PSP as authorized by BCDA, such as the cost of replication of military facilities under Section 5.2 of the draft JVA.</p>
<p>14. In Section 15 of the draft JVA, the Winning PSP may at any time prepay all or a part of BCDA’s MASRS. Should the Winning PSP decide to prepay all of BCDA’s total</p>	<p>The Winning PSP may at any time prepay all or a part of BCDA’s MASRS, but this will not result in the termination of the JV. The prepayment shall only relieve the Winning PSP of the obligation to pay the applicable MASRS.</p>

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<p>outstanding MASRS computed at its present value equivalent using the prescribed discount rate, will this result in the end of the JV and that the Winning PSP would no longer have any further financial obligation to BCDA?</p> <p>As an extreme case, does the TOR allow the Winning PSP to pay BCDA upfront the entire bid value or NPV on year 0 and effectively extinguish all of its future financial obligations?</p>	<p>No, the TOR provides that the Winning PSP shall pay the Upfront Cash and the MASRS for 20 years in accordance with the conditions set in the TOR. Prepayment of the MASRS may only be allowed after the signing of the JVA, and shall extinguish obligations for payment of said MASRS, as the case may be.</p>
<p>15. In Section 16.2 of the draft JVA, can the amount of the Performance Bond be proportionately reduced over time based on outstanding financial obligation of the Winning PSP?</p>	<p>Yes, the Performance Bond will be proportionately reduced based on the outstanding financial obligation of the Winning PSP and the remaining amount of committed development cost.</p>
<p>16. The draft JVA does not have any provision/covenant against "Contingent Fee". A similar provision is included in other government contracts, to wit:</p> <p>"The Winning PSE warrants that it has not given or promised to give any money, gift or special benefits to any official or employee of <u>(name of government agency)</u> to secure this <u>(nature of contract)</u>, and that violation of said warranty shall be sufficient ground for <u>(name of government agency)</u> to cancel this <u>(nature of contract)</u>."</p>	<p>BCDA adheres to the "No Corruption Policy".</p> <p>Under Section 8 of the required <i>Eligibility Statement</i> (Annexes G1 and G2 of the TOR), a similar provision may be found.</p>
<p>17. In Item 10 of the <i>Certification of Successful Negotiation</i>, it was stated that the Upfront Cash "shall be recoverable against the proceeds from</p>	<p>Yes, the Upfront Cash shall be recoverable against the net proceeds in excess of MASRS for a particular period.</p>

<p>sale or lease of BCDA Allocated Units in excess of BCDA's MASRS". However, no provision in the Draft JVA refers to this item.</p> <p>Can the Upfront Cash or its remaining balance (assuming that certain portions have already been previously recovered) be creditable to the MASRS of BCDA during the initial years of the JV?</p>	<p>The draft JVA has been revised to incorporate this provision. Please refer to <i>amendments to the TOR</i> below.</p> <p>No, the Upfront Cash shall only be recoverable from the excess of the net proceeds over MASRS.</p>
<p>18. Regarding the widening of the Lawton Avenue:</p> <ul style="list-style-type: none"> ➤ Are the 2 hectares to be used for the widening of Lawton Avenue part of the area classified as "access lots" or are they part of the "buildable area" or are they both? ➤ Currently, what are the projected dimensions (i.e., length x width) of the 2 hectares to be used for the widening of Lawton Avenue? ➤ Currently, who owns/manages the overhead power lines, communication lines and other utilities? ➤ If they are owned by third party utility companies, shouldn't said companies be primarily responsible for the cost and relocation of said utilities? 	<p>The 2 hectares to be used for the widening of the Lawton Avenue are not part of the buildable area.</p> <p>Estimated length is 1.2km and the width ranges from 10m to 20m.</p> <p>Meralco and other utility providers own the existing utility lines.</p> <p>Under this <i>Competitive Challenge</i>, relocation of utility lines shall be under the responsibility of the Winning PSP.</p>
<p>19. How many appraisal companies conducted the 2017 appraisal?</p> <ul style="list-style-type: none"> - Who were these companies? - What were the appraisal values arrived at per appraisal company? 	<p>The Asian Appraisers Inc., a third party appraisal company, was engaged to conduct the appraisal study for the Property in 2017.</p> <p>The 2017 appraisal value for the Property is Php90,000 per square meter.</p>

<p>20. Financial Requirements (Section VI Competitive Challenge B. Eligibility Criteria) – In case of a consortium, can the Php5.0 Billion amount of cash bank balance or credit line be on an aggregate (total) basis rather than any member basis?</p>	<p>In case of a consortium, the financial qualification should be possessed by any consortium member and not the aggregate members.</p>
<p>21. What is the timing of the infusion of the Php20 billion committed capital?</p> <p>Relative to this, can the PV of the Php20 billion be used as a basis for determining the minimum value of the mixed-use project that is required for eligibility?</p>	<p>The Php20 billion committed development cost shall be spent over the 20 year JV period, based on approved project implementation plan of the Winning PSP.</p> <p>No, the Php20 billion shall be the nominal amount to be spent over the JV period.</p>
<p>22. We would like to request for copies of the following:</p> <ul style="list-style-type: none"> - Presentation made during the Pre-bid Conference last November 21, 2017. - Supreme Court Decision covering the Competitive Challenge 	<p>A copy of the <i>Presentation</i> given by BCDA during the Pre-bid Conference is attached as Annex “B”.</p> <p>For the Supreme Court Decision on the <i>Competitive Challenge</i>, please refer to SC GR 203655.</p>
<p>23. We would like to request that a data room be set up to enable prospective bidders to view the following:</p> <ul style="list-style-type: none"> - Unsolicited Proposal (technical and financial proposal of SMLI) - MOA among BCDA, DND and AFP for the relocation of military facilities currently existing on the Property, if any - 2017 Appraisal Reports 	<p>For this <i>Competitive Challenge</i>, we will not be setting up any data room. Thus, for the requested documents, please be guided as follows:</p> <ol style="list-style-type: none"> 1. SMLI’s Unsolicited Proposal - refer to the <i>Certification of Successful Negotiation</i> (Annex B of the TOR), which is already the negotiated proposal of SMLI. 2. MOA among BCDA/DND/AFP on: <ol style="list-style-type: none"> i. ASCOM/SSU/DACC – signed and will be available to the Winning PSP; and ii. BNS/PMC – under negotiation 3. 2017 Appraisal Report – sections pertaining to the Property will be made available to the Winning PSP

<p>- Any other documents pertinent to the Competitive Challenge</p>	
<p>24. In the Location Map (Annex A) of the TOR, the main road that is near to the Property is labelled "Subic-Clark-Tarlac Expressway". As such, we would like confirmation that the property is located in Fort Bonifacio, Taguig.</p>	<p>We wish to clarify that the Property is located along Lawton Avenue in Fort Bonifacio, Taguig City.</p> <p>Moreover, the main road near to the Property, as depicted in the Location Map in the TOR, should have been labelled "South Luzon Expressway" and not Subic-Clark-Tarlac Expressway.</p>
<p>25. Section VI.A.1.a of the TOR states that "The Minimum Net Present Value of the Cash Flows to be paid to BCDA for 20 years, discounted using the rate of 10%, should be higher than SMLI's proposal of Thirty-Six Thousand Nine Hundred Pesos (Php36,900.00) per square meter..."</p> <p>Since the minimum bid of Php36,000.00 per square meter required in the TOR is based on SMLI's original proposal which used 2010 as the base year (Year 0) in its NPV per square meter calculation, should the competitive challenge bid also use the base year of 2010 as year 0 for consistency to take into account the time value of money and inflation between 2010 and 2018, or should the competitive challenge bid use 2018 instead as year 0 in the NPV computations? The TOR seems to be silent on this methodological issue. Please clarify.</p>	<p>Year 0 is the date of the signing of the JVA. One year after the signing date shall be Year 1, and so on and so forth.</p>
<p>26. Please confirm that the Winning PSP is not obligated to match or submit a proposal for the "Unsecured Revenues" proposed by SMLI (as</p>	<p>We confirm that the Winning PSP is not obligated to submit any unsecured revenues in its Financial Proposal, since unsecured revenues shall essentially be the excess of the net proceeds over MASRS.</p>

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presented in the Certification of Successful Negotiation – Summary Information Requirements for Financial Criteria Evaluation)	
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The following changes effectively amend the Terms of Reference (TOR), including the Annexes, for the *Competitive Challenge*:


Reference	Amendment
Draft Joint Venture Agreement (Annex K of the TOR) Section 11: Collection and Remittance of Sales or Lease Proceeds of BCDA-Allocated Units	<p>Paragraphs 3 and 4 of this Section are hereby amended as follows:</p> <p>“ X x x</p> <p>X x x</p> <p><i>If the Net Proceeds are more than BCDA’s Minimum Annual Secured Revenue Share due to BCDA for a particular Selling Period, less any refund due the WINNING PSP and Other Advances made by the WINNING PSP for BCDA’s account, if any, the WINNING PSP shall, within thirty (30) days after each Selling Period, remit to BCDA by depositing in BCDA’s account, the amount corresponding to the Net Proceeds determined to be due to BCDA from the sale and/or lease of BCDA Allocated Units for the applicable Selling Period, less any amount corresponding to BCDA’s Minimum Annual Secured Revenue Share falling due within the applicable Selling Period that may have already been remitted in advance to BCDA and Other Deductions, whenever applicable. Any excess from the Net Proceeds shall be treated as Additional Revenue Share for the particular Selling Period.</i></p> <p><i>If the Net Proceeds are less than BCDA’s Minimum Annual Secured Revenue Share due to BCDA for the particular Selling Period less any refund due the WINNING PSP and the Other Advances made by the WINNING PSP for BCDA’s account, if any, the WINNING PSP shall still remit to BCDA the total Minimum Annual Secured Revenue Share for the particular Selling Period.</i></p> <p>X x x ”</p>

<p>Draft Joint Venture Agreement (Annex K of the TOR) Section 12: Upfront Cash and Other Advances</p>	<p>Section 12.1 (Upfront Cash) of the draft JVA shall include a third paragraph, which reads: <i>“The Upfront Cash shall be recoverable against the proceeds from sale or lease of BCDA Allocated Units in excess of BCDA’s MASRS”.</i></p>
<p>Annex A of the TOR: Location Map of the Property</p>	<p>The subject map attached to the TOR is hereby replaced by the one attached hereto as Annex “C”.</p>
<p>Annex E of the TOR: Parcel Map of the Property Showing the Various Existing Military Facilities</p>	<p>The subject map attached to the TOR is hereby replaced by the one attached hereto as Annex “D”.</p>

The clarifications/amendments herein issued effectively amend, modify or revise provisions of the TOR which are inconsistent or contradictory thereto.

Thank you for your continued interest in BCDA’s Asset Disposition Program.

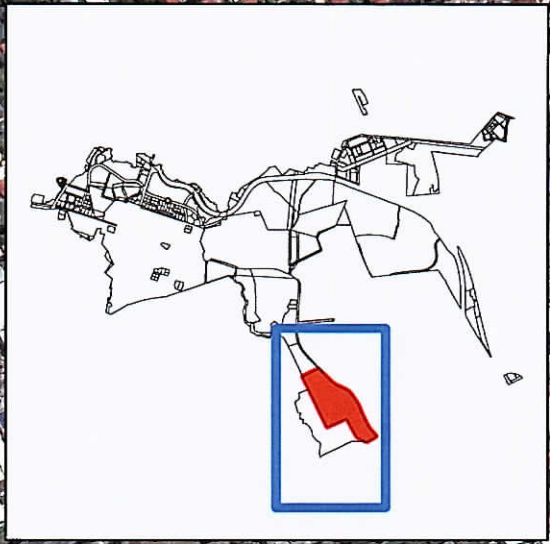
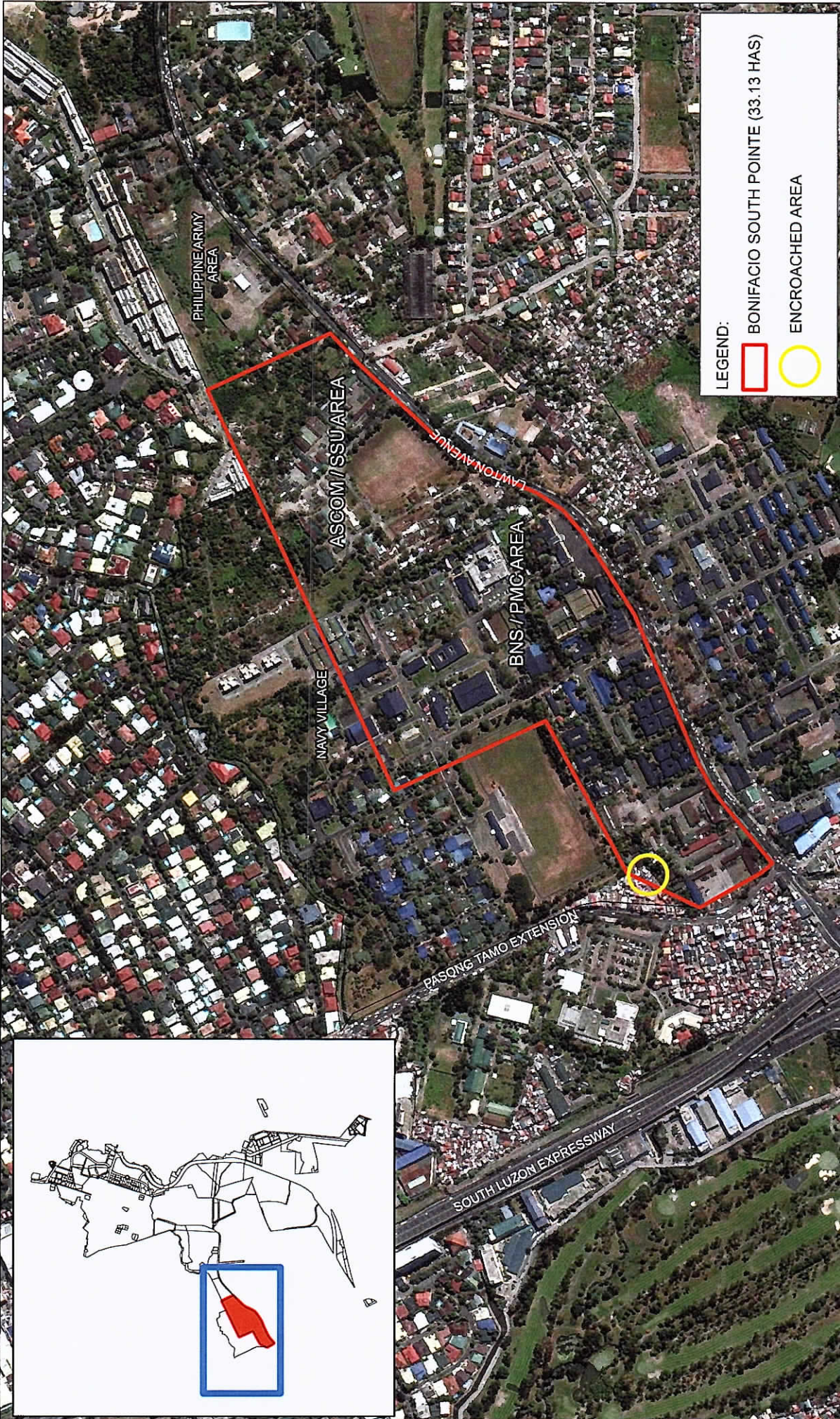
FOR THE JOINT VENTURE SELECTION COMMITTEE


NEENA D. RADO
Chairperson

BONIFACIO SOUTH POINTE

LEGEND:

- BONIFACIO SOUTH POINTE (33.13 HAS)
- ENCROACHED AREA



Notes:
Areas indicated are indicative only. Actual areas will be based on the verified and approved survey plan.
Satellite images based from Google Earth Imagery



BONIFACIO SOUTH POINTE
Pre-Bid Conference

Nena D. Radoc
JVSC Head, Bonifacio South Pointe
Bases Conversion and Development Authority



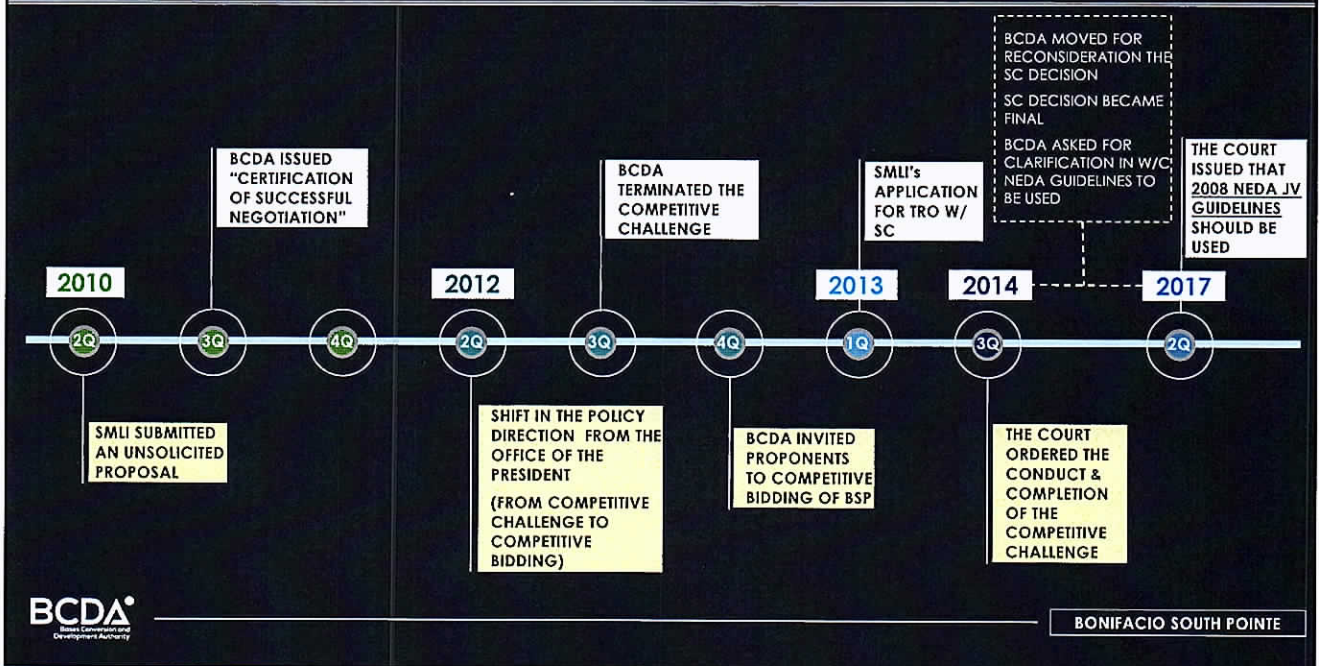


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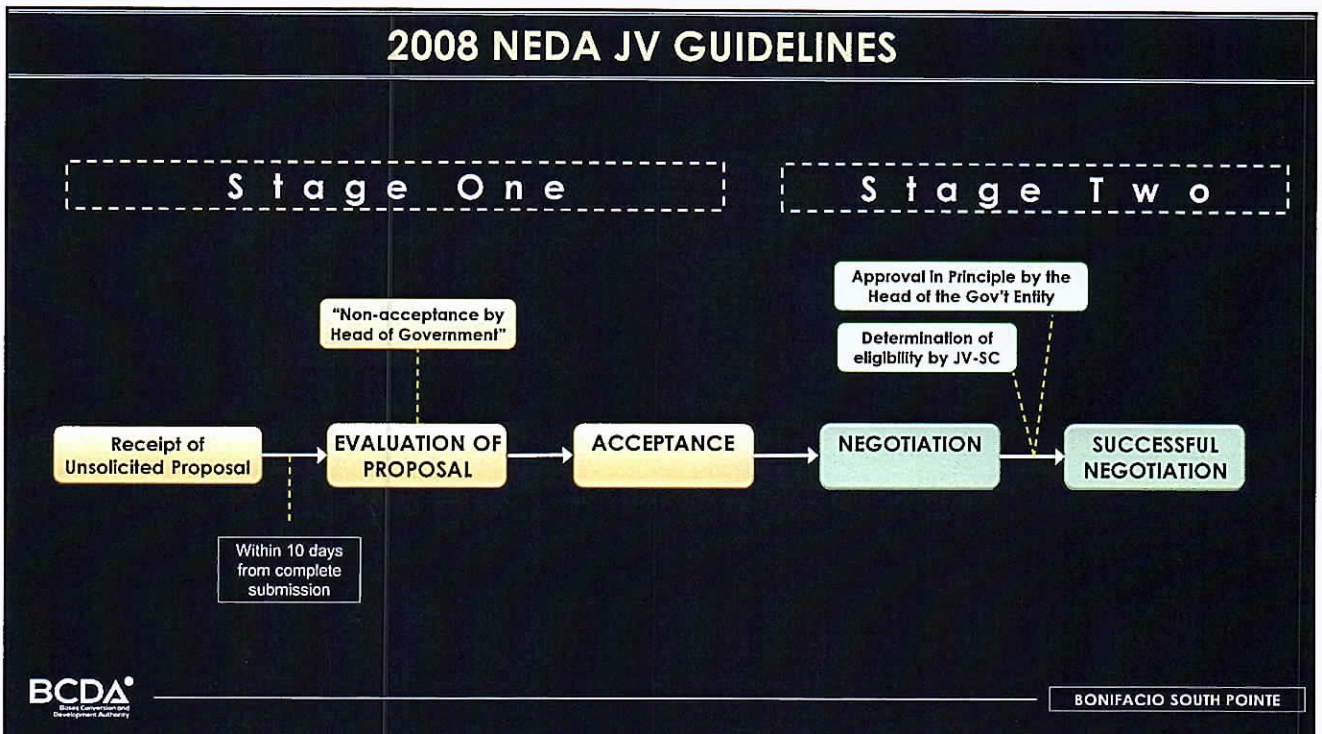
PRESENTATION OUTLINE

1. BACKGROUND OF THE COMPETITIVE CHALLENGE
2. 2008 NEDA JV GUIDELINES
3. BRIEF DESCRIPTION OF THE PROPERTY
4. PROPOSED ROAD NETWORK AND CIRCULATION
5. ELIGIBILITY CRITERIA
6. ASSUMPTIONS FOR THE CHALLENGERS' FINANCIAL PROPOSAL
7. SUBJECT OF THE COMPETITIVE CHALLENGE
8. INSTRUCTION ON THE SUBMISSION OF THE BIDDING DOCUMENTS
9. TIMELINE OF ACTIVITIES

BACKGROUND OF THE COMPETITIVE CHALLENGE

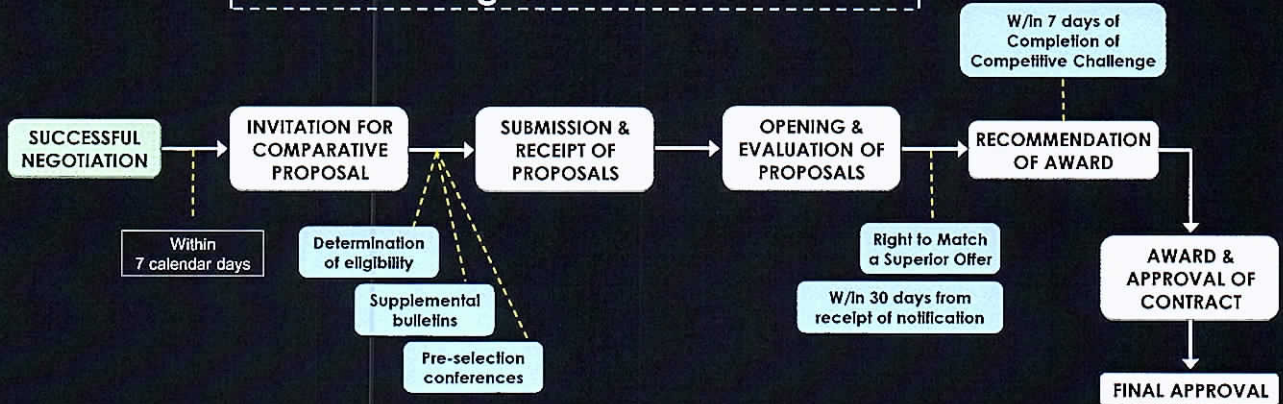


2008 NEDA JV GUIDELINES



2008 NEDA JV GUIDELINES

Stage Three

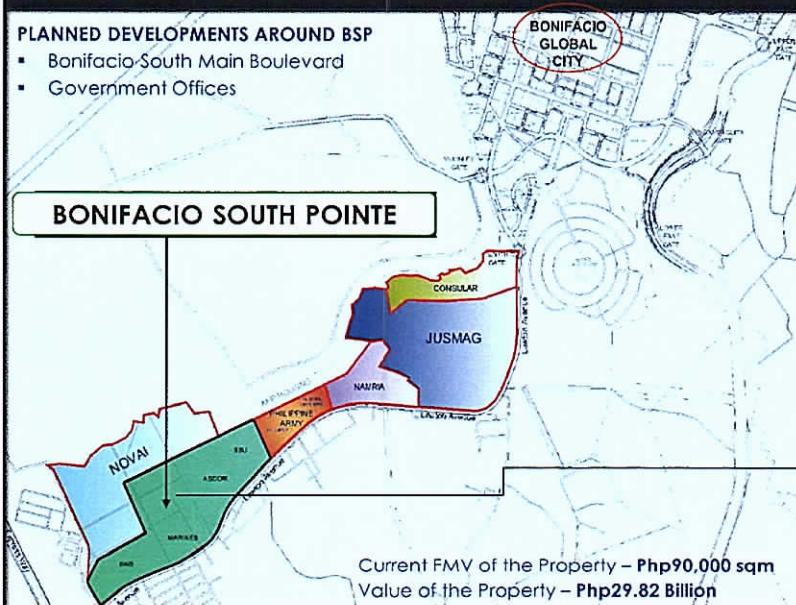


BONIFACIO SOUTH POINTE

THE PROPERTY SUBJECT TO COMPETITIVE CHALLENGE

PLANNED DEVELOPMENTS AROUND BSP

- Bonifacio-South Main Boulevard
- Government Offices

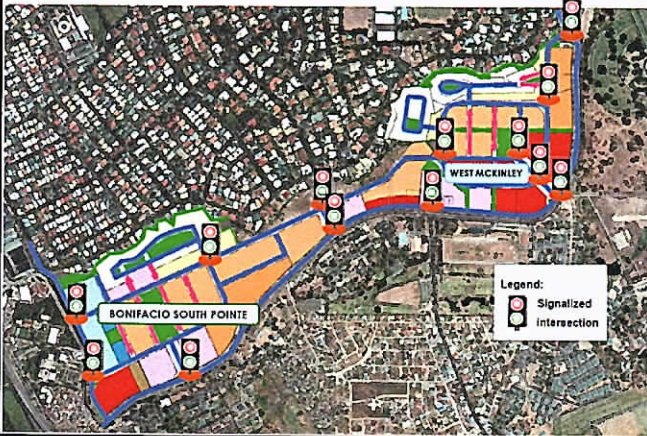


- Land Area – 33.1 Hectares
- Location – along Lawton Avenue
- Topography – relatively flat to rolling terrain
- Buildable – 21.8 Hectares
- Open Space – 2.4 Hectares
- Access Lots – 8.91 Hectares
- Maximum GFA – 1,355,774 SQM



PROPOSED ROAD NETWORK AND CIRCULATION

Proposed Road Network and Circulation



Extracted from BSP MDP

Gateways to Bonifacio South



ELIGIBILITY CRITERIA

SALIENT FEATURES OF THE TOR

LEGAL, TECHNICAL & FINANCIAL REQUIREMENTS

- Duly-registered and existing corporation
- At least 10 years in the business of real estate development
 - Completed a project which is in the nature of a mixed-use development with a total cost of at least PhP10,000,000,000.00
 - Timely and complete payment of taxes
 - Purchased the TOR for a non-refundable fee of PhP300,000.00.
 - Audited cash bank balance or credit line facility from a universal bank of at least PhP5,000,000,000.00
 - Proposal Security of PhP187,000,000.00.
 - Minimum Investment Commitment equivalent to PhP20,000,000,000.00 spread over 20 years

BCDA
Business Center
Development Authority

BONIFACIO SOUTH POINTE

ASSUMPTIONS FOR THE CHALLENGERS' FINANCIAL PROPOSAL

BASED ON SMLI'S PROPOSAL

THE PROPERTY SHALL :

- 1) Have a maximum allowable GFA of 1,355,660 square meters
- 2) Have an assumed building efficiency ratio of no more than 80%.
- 3) The distribution of land uses shall be as follows:
 - a) Residential – up 69.3% of the max allowable GFA or 940,180 sqm
 - b) Other Uses (Retail, Office, Commercial, Recreational, Entertainment & Civic/Institutional) – up to 30.7% of the max allowable GFA or 415,480 sqm

BCDA
Boracay Corporation
Development Authority

BONIFACIO SOUTH POINTE

SUBJECT OF THE COMPETITIVE CHALLENGE

The **minimum NPV of the Cash Flows for 20 years**, discounted using the rate of **10%**, should be higher than SMLI's Proposal of **Php36,900 per sqm (NPV)**. Provided that, the following amounts, components of the 20-year Cash Flows, shall not be lower than any of the amounts proposed by SMLI:

- **Upfront Cash Payment** - The amount, payable by the Winning PSE upon signing of the resulting JVA, **should not be lower than SMLI's proposal of Two Billion Pesos (Php2,000,000,000.00)**. Any proposal for Upfront Cash lower than this amount shall be automatically rejected; and
- **Required Secured Net Cash Inflows** - The annual net cash inflows to BCDA shall **not be lower than any of the Minimum Annual Secured Revenue Share (MASRS) offered in the SMLI Proposal**. The MASR shall be remitted to BCDA on the **first (1st) anniversary of JVA signing**, and every year thereafter without need of demand.

*Appraised Value of the Property @ NPV as of Yr. 2017 – Php29.82 Billion
Current FMV of the Property – Php90,000 sqm

SMLI'S FINANCIAL PROPOSAL

LOT AREA (SQM)	331,327
YEAR	ORIGINAL SMLI PROPOSAL
0	2,000,000,000
1	1,029,940,000
2	1,029,940,000
3	1,029,940,115
4	1,112,860,463
5	1,112,860,681
6	1,112,860,397
7	1,202,460,611
8	1,202,460,433
9	1,202,460,447
10	1,299,270,447
11	1,299,270,348
12	1,299,270,398
13	1,403,880,447
14	1,403,880,447
15	1,403,880,000
16	1,516,910,000
17	1,516,910,297
18	1,516,910,025
19	1,639,030,000
20	1,639,030,000
TOTAL	27,974,025,556
NPV - TOTAL	12,225,964,694
NPV PER SQM	36,900

BCDA
Boracay Corporation
Development Authority

BONIFACIO SOUTH POINTE

SUBMISSION, OPENING AND EVALUATION OF PROPOSALS

SUBMISSION OF BID PROPOSALS

- **ELIGIBILITY DOCUMENTS (separate envelope)**

Two sets of Eligibility Documents:

- ✓ First Set Eligibility Documents and Second Set Eligibility Documents

- **FINANCIAL PROPOSAL (separate envelope)**

Two sets of Financial Proposals:

- ✓ First Set Financial Proposal and Second Set Financial Proposal

- Both must be sealed in an **outer envelope** with the following info:

- ✓ the caption "Competitive Challenge for Bonifacio South Pointe"
- ✓ Name and address of the Bidder

JAN.09, 2018, 12 NN - Deadline for Submission of the Eligibility Documents and the Financial Proposals

TIMELINE OF ACTIVITIES

ACTIVITIES	REVISED TIMETABLE
Publication of Invitation for Competitive Challenge	03, 10 and 17 November 2017
Issuance of TOR	03 November to 08 January 2018
Pre-Bid Conference	21 November 2017; 9:00 a.m.
Deadline for Submission of Requests for Clarification	04 December 2017; 5:00 p.m.
Deadline for Submission of the Eligibility Documents and the Financial Proposals	09 January 2018; 12:00 noon
Opening, Examination and Ranking of Proposals	09 January 2018 ; 2:00 p.m.
Announcement of the Highest Ranked Proposal	12 January 2018
Deadline for SMLI to Submit Matching Offer	12 February 2018
Post-qualification of Superior Proposal	12 February 2018 to 23 February 2018
Announcement of the Winning PSE and Issuance of Notice of Award	28 February 2018
Signing of Contract	07 March 2018

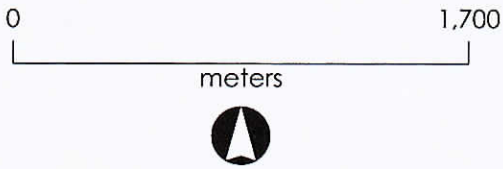
BONIFACIO SOUTH POINTE

FORT BONIFACIO, TAGUIG CITY

LEGEND:
 BONIFACIO SOUTH POINTE (33.13 HAS)



Notes:
Areas indicated are indicative only. Actual areas will be based on the verified and approved survey plan.
Satellite images based from Google Earth Imagery



Republic of the Philippines
Office of the President





LEGEND:
 BONIFACIO SOUTH POINTE (33.13 HAS)

BONIFACIO SOUTH POINTE

530



Notes:
 Areas indicated are indicative only. Actual areas will be based on the verified and approved survey plan.
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