

5 October 2018

**NOELITO D. POLICARPIO**

Authorized Representative

**Joint Venture of R.D. Policarpio & Co., Inc. (RDPCI) and  
Livan Trade Corporation**

544 Melania St., Samsonville Subd., Dau,  
Mabalacat, Pampanga

**Subject: NOTICE OF AWARD**

Construction of the Terrestrial of the Cable Network Corridor for  
the Luzon Bypass Infrastructure Project for Segment A (Aurora  
to Pangasinan)

Dear **Mr. Policarpio**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract for the **Construction of the Terrestrial of the Cable Network Corridor for the Luzon Bypass Infrastructure Project for Segment A (Aurora to Pangasinan)** to the **JOINT VENTURE OF R.D. POLICARPIO & CO., INC. (RDPCI) and LIVAN TRADE CORPORATION**, for having submitted the Lowest Calculated and Responsive Bid in the amount of **PESOS: TWO HUNDRED SEVENTY ONE MILLION THREE HUNDRED FORTY THOUSAND THIRTEEN & 35/100 (PhP271,340,013.35)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with Bases Conversion and Development Authority (BCDA), provided that all the documentary requirements which shall form part of the Contract for the aforementioned project are complied with, to wit:
  - a. Construction Schedule and S-Curve;
  - b. Manpower Schedule;
  - c. Construction Methods;
  - d. Equipment Utilization Schedule;
  - e. Construction Safety and Health, Sanitation and Security Program;
  - f. PERT/CPM;
  - g. Contractor's All-Risk Insurance; and
  - h. Personal Accident Insurance.
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184, which shall be

*Notice of Award to JV of RD Policarpio and Livan Trade for the construction of Terrestrial - Segment A  
October 2018/Version 2*

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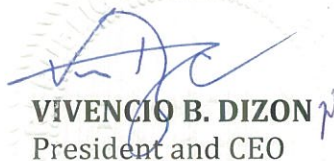
posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, to wit:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
(d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to enter into said contract and/or provide the Performance Security and all the documentary requirements shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,



**VIVENCIO B. DIZON**  
President and CEO



Conforme:

**NOELITO D. POLICARPIO**  
Authorized Representative

Date: \_\_\_\_\_