

NOTICE OF AWARD

19 April 2018

MR. VICENTE T. LAO
Authorized Managing Officer
Vicente T. Lao Construction/China
Harbor Engineering Company Consortium
Unit 18 V, Legaspi Tower 300, Roxas Blvd.
corner Vito Cruz, Malate, Manila

Dear **Mr. Lao**:

We are pleased to inform you that the contract for the **Construction of the New Clark City (NCC)-SCTEX Access Road Project**, is hereby awarded to the **Vicente T. Lao Construction/China Harbor Engineering Company Consortium** at a contract price in the amount of **Pesos: Three Billion One Hundred Twenty-Four Million Five Hundred Four Thousand Nine Hundred Forty-Three and 24/100 (Php 3,124,504,943.24)**, inclusive of all applicable taxes and fees, for a period of Five Hundred Forty (540) calendar days from the date indicated in the Contract and/or Notice to Proceed.

In this regard, you are hereby required, within ten (10) Calendar days from receipt of this Notice of Award (NOA), to:

- (1) Formally enter into contract with BCDA provided that all the documentary requirements are complied with; and
- (2) Submit the performance security in the form and the amount stipulated in the Instructions to Bidders, which shall be posted in favor of BCDA and with validity until the issuance of the Final Certificate of Acceptance.
- (3) Submit the All-Risk Insurance and Personal Accident Insurance as stipulated in the Contract.

Failure to enter into the said Contract or provide the Performance Security or the All-Risk Insurance and Personal Accidental, shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Please indicate your concurrence by signing on the space below "Conforme" and return the same upon signing.

Very truly yours,


VIVENCIO B. DIZON
President and CEO

Conforme:


MR. VICENTE T. LAO
Date: **4/20/18**

