

JOINT VENTURE SELECTION COMMITTEE

COMPETITIVE SELECTION FOR THE JOINT VENTURE DEVELOPMENT OF THE WATER AND WASTEWATER INFRASTRUCTURE PROJECT NEW CLARK CITY

BID BULLETIN NO. 1

TO ALL PROSPECTIVE PRIVATE SECTOR PARTICIPANTS:

This Bid Bulletin No. 1 is being issued to clarify and modify the Invitation Documents for the Competitive Selection for the Joint Venture Development of the Water and Waste Infrastructure Project in the New Clark City (the "**Project**").

Capitalised terms used and not otherwise defined in this Bid Bulletin No. 1 shall have the meaning given to them in the Instructions to Private Sector Participants ("**IPSP**"): Volume 1 - Eligibility Documents relating to the Project issued by the Joint Venture Selection Committee of the Bases Conversion and Development Authority for the Project on 16 May 2018.

Section 3.3.1(a) of the IPSP Volume 1 - Eligibility Documents relating to the Project is hereby amended to read as follows:

"(a) To be eligible to bid for the Project, the PSP or a related entity as described in Section 3.3.1(b) below, must be able to demonstrate the minimum amount of equity for the Project through:

- (1) A minimum Net Worth equivalent to at least PhP 2,500,000,000 (Two Billion Five Hundred Million Philippine Pesos) or its equivalent as of its audited financial statements for the previous three (3) financial years, the latest of which must be dated not earlier than 31 December 2017;
- (2) In case of natural person or sole proprietorship: certified true copy of the latest income tax returns for the previous three (3) financial years, the latest of which must be dated not earlier than 31 December 2017, stamped "received" by the BIR;
- (3) In case the Financial Capability Requirement will be fulfilled through a set-aside deposit: a notarized certification from the relevant bank as proof of set-aside deposit indicating the name of the account holder and the amount of the set-aside deposit; and

- (4) A notarized statement/certification from a domestic universal/commercial bank or any international bank recognized by the *Bangko Sentral ng Pilipinas* attesting that the nominated entity under Section 3.3.1(b) below is banking with them, is in good financial standing, and is qualified to obtain credit accommodations from such banks to finance the Project."

Annex EPF-13 of IPSP: Volume 1 - Forms and Annexures relating to the Project has also been updated to reflect this amendment. In accordance with IPSP: Volume 1 - Eligibility Documents relating to the Project, updated versions of IPSP: Volume 1 - Eligibility Documents and IPSP: Volume 1 - Forms and Annexures are free of charge to any PSPs that have previously purchased the IPSP: Volume 1 - Forms and Annexures.

This Bid Bulletin No. 1 is incorporated into and made an integral part of the relevant Invitation Documents.

This Bid Bulletin No. 1 is issued this 18th day of May 2018.

Joint Venture Selection Committee



NENA D. RADO
Chairperson