

**CONTRACT FOR THE CONSTRUCTION OF 9-STOREY RESIDENTIAL BUILDING  
AT FORT BONIFACIO, TAGUIG CITY**

THE PUBLIC IS INFORMED:

This **Contract** is executed between:

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**, a government instrumentality vested with corporate powers, created by virtue of Republic Act No. 7227, as amended, with principal office address at the BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31<sup>st</sup> Street corner 2nd Avenue, Bonifacio Global City, Taguig City, represented herein by its President and CEO, **AILEEN ANUNCIACION R. ZOSA**, who is duly authorized for this purpose as evidenced by the Secretary's Certificate No. 2022-12-182 dated 21 December 2022, a certified true copy of which is hereto attached as **Annex "A"** and made an integral part hereof, hereinafter referred to as "**BCDA**";

- and -

**Credibuild Development Corporation**, a corporation duly organized and existing under the laws of the Republic of the Philippines, with office address at 408 TDS Building, 72 Kamias Road, Barangay East Kamias, Quezon City, represented herein by its Authorized Representative, **ARON GINO I. EQUIPAJE**, who is duly authorized for this purpose as evidenced by a Secretary's Certificate No. 2022-10-01 dated 03 October 2022, a copy of which is hereto attached as **Annex "B"**, hereinafter referred to as "**Contractor**".

Individually referred to as "Party" and collectively as "Parties",

**ANTECEDENTS**

BCDA is desirous that the Contractor execute the Construction of 9-Storey Residential Building at Fort Bonifacio, Taguig City (hereinafter called "the Works") and BCDA has accepted the Bid **Pesos: One Billion Thirty Six Million Nine Hundred Fifty-Eight Thousand One Hundred Forty-Three and 83/100 (₱1,036,958,143.83)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

The Project related to such Works was advertised on 19 August 2022. During the opening of bids, twenty-five (25) bid submissions were received by the Bids and Awards Committee for Infrastructure. Upon preliminary examination, thirteen (13) were declared ineligible due to the absence of the required documents or non-compliance with the requirements provided under the bidding documents for the project, and the 2016 Revised Implementing Rules and Regulations (RIRR) of Republic Act No. 9184 (RA9184).

The twelve (12) bidders that passed the preliminary bid evaluation were subjected to initial bid evaluation in order to determine the bidder with the Lowest Calculated Bid (LCB). The result of the initial bid evaluation showed that Credibuild Development Corporation was the bidder with the Lowest Calculated Bid.

Credibuild Development Corporation was subjected to post-qualification. After evaluation, Credibuild Development Corporation was declared as the bidder with the Lowest Calculated and Responsive Bid (LCRB) on 18 November 2022.

BCDA issued a Notice of Award unto Credibuild Development Corporation on 21 December 2022. The Notice to Proceed will be issued within seven (7) days from the approval of this agreement.

Handwritten initials and marks at the bottom of the page, including "P.L." and a signature.

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ACCORDINGLY, the Parties agree as follows:

1. In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Contract, vis .:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopers, as annexes, and all other documents submitted (e.g. Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the BCDA's bid evaluation;
  - c. Performance Security;
  - d. Notice of Award of Contract and the Bidder's conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **₱1,036,958,143.83** or such other sums as may be ascertained, the Contractor agrees to execute the Construction of 9-Storey Residential Building at Fort Bonifacio, Taguig City in accordance with his/her/its Bid.
4. The BCDA agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. Any amendment, modification or additional terms and conditions to this Contract shall be made in writing and executed with the same formalities hereof, provided that such amendment, modifications, or changes do not alter the basic parameters, financial and/or technical terms and conditions of the Agreement.
6. The Contractor shall hold BCDA free and harmless from any claim involving act of negligence of the Contractor, their stakeholders, officers, personnel, agents, and representatives in the performance of their duties under the Contract.
7. The Contractor is required to perpetually ensure the confidentiality of all information and documents received from BCDA. Such obligation shall extend to its stakeholders, officers, personnel, agents, and representatives.
8. Upon expiration or termination of the Contract, the Contractor shall turnover all document, paraphernalia, or equipment which they may have received from BCDA in the course of their obligations under the contract within thirty (30) days from the date of expiration or termination and without need of demand.

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SIGNED BY THE PARTIES on \_\_\_\_\_ in Taguig City, Philippines.


**BASES CONVERSION AND  
DEVELOPMENT AUTHORITY**

**CREDIBUILD DEVELOPMENT  
CORPORATION**

By:

By:

  
**AILEEN ANUNCIACION R. ZOSA**  
President and CEO  
**BCDA** Engineering and Social Support Department  
Bases Conversion and  
Development Authority  
  
**DE2023 - 0013**

  
**ARON GINO I. LOUIPAJE**  
Authorized Representative

Signed in the presence of:

  
**GISELA L. KALALO**  
Officer-in-Charge  
Office of the Executive Vice President

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**ACKNOWLEDGMENT**

Republic of the Philippines)  
Taguig City ) ss.

**BEFORE ME**, a Notary Public, for and in Taguig City, personally appeared the following:

Name	Government Issued ID	Date/Place Issued
AILEEN ANUNCIACION R. ZOSA	[REDACTED]	[REDACTED]
ARON GINO I. EQUIPAJE	[REDACTED]	[REDACTED]

all known to me and to be known to be the same persons who executed the foregoing Contract Agreement consisting of four (4) pages, including the page wherein the acknowledgement is written, and acknowledged to me that the same is their free and voluntary act and deed, as well as the corporations herein represented.

**SIGNED AND SEALED** on FEB 07 2023 in Taguig City, Philippines.

Doc. No. 315  
Page No. 68  
Book No. 63  
Series of 2023

*MSA*  
ATTY. MARICEL C. CORONACION-SANTOS  
NOTARY PUBLIC FOR AND IN TAGUIG CITY  
NOTARIAL COMMISSION UNTIL DECEMBER 31, 2023  
ROLL OF ATTORNEYS NO. 63834  
IBP NO. 178142 2-14-2022 / RIZAL  
PTR NO. A-5395113 02-03-22 / TAGUIG CITY  
MCLE COMPLIANCE NO. VII-0005756 30 JULY 2021

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