

25 November 2022

**MR. PAUL VINCENT RAMIREZ**

Director and Head of Valuation  
**Colliers International Philippines**  
11th floor Frabelle Business Center,  
11 Rada Street, Legaspi Village,  
Makati City, Manila

Subject: **NOTICE TO PROCEED**  
Procurement of Consulting Services for the Appraisal of Various  
BCDA Properties 2022

Dear **Mr. Ramirez**:

Please be informed that Notice is hereby given to you to proceed, within seven (7) calendar days from receipt hereof, with the implementation of the Contract for Consulting Services for the Appraisal of Various BCDA Properties 2022.


Please indicate your concurrence by signing on the space below "Conforme" and return the same to BCDA upon signing.

We look forward to a mutually beneficial relationship with your company.

Very truly yours,

  
**GISELA Z. KALALO**  
OIC-Executive Vice President

Conforme:

  
**PAUL VINCENT RAMIREZ**  
Director and Head of Valuation  
**Colliers International Philippines, Inc.**

Date: NOV. 25, 2022