

Bids and Awards Committee for Consulting Services (BAC-C)

NOTICE OF AWARD

27 October 2022

MS. LIBERTY S. AÑO

Vice President and General Manager

Cuervo Appraisers, Inc.

2nd Floor Padilla Building

F. Ortigas, Jr. Road Ortigas Center, Pasig City

Dear **MS. AÑO**,

We are pleased to inform you that the contract for the **Consulting Services for the Appraisal of BCDA Properties 2022** is hereby awarded to **Cuervo Appraisers, Inc.** being the bidder with **Highest Rated and Responsive Bid (HRRB)** at a contract price of **Pesos: One Million Nine Hundred Seventy-Five Thousand and 00/100 (Php 1,975,000.00)**, inclusive of applicable taxes, fees and incidental expenses.


In this regard, you are hereby required, within ten (10) calendar days from receipt of this Notice of Award to:

- 1) Formally enter into a contract with BCDA, provided that all documentary requirements which shall form part of the Contract for the aforementioned project are complied with; and
- 2) Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the Revised IRR of RA 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.


Failure to enter into the said agreement shall constitute sufficient ground for cancellation of the award.

Please indicate your conformance by signing on the space below "Conforme" and return the same immediately upon signing.

Very truly yours,


GISELLE D. KALALO
Officer-in-Charge
Office of the Executive Vice President

CONFORME


MS. LIBERTY S. AÑO
Vice President and General Manager
Date: NOVEMBER 10, 2022

BACC2022-0171