This Contract is executed between:

BASES CONVERSION AND DEVELOPMENT AUTHORITY, a government instrumentality vested with corporate powers, created by virtue of Republic Act No. 7227, as amended, with principal office address at the BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City, represented herein by GISELA Z. KALALO, OIC Executive Vice President duly authorized for this purpose pursuant to BCDA Board Resolution No. 2022-09-149 a copy of the BCDA Board Secretary's Certificate is hereto attached as Annex "A", hereinafter referred to as "BCDA";

- and -

colliers international Philippines, Inc., a private corporation duly organized and existing under the laws of the Republic of the Philippines, with office address at 11th Floor, Frabelle Business Center, 111 Rada Street, Legaspi Village, Makati City, Metro Manila, represented herein by its Senior Director and Head of Valuation, PAUL VINCENT RAMIREZ duly authorized for this purpose as evidenced by a Secretary's Certificate dated a copy of which is hereto attached as Annex "B", hereinafter referred to as the "Consultant".

BCDA and the Consultant shall hereinafter be referred to, individually, as Party or, collectively, as Parties.

ANTECEDENTS

BCDA is mandated under Republic Act No. 7227, as amended to accelerate the sound and balanced conversion into alternative productive uses of the military reservations and their extensions, to raise funds by the sale of portions of Metro Manila military camps; and to apply said funds to the development and conversion into alternative productive uses of these properties.

Pursuant to this mandate, BCDA, in partnership with the private sector, is actively pursuing the development of its properties, Hence, BCDA needs to ascertain the current market value of the properties subject for appraisal listed in the Terms of Reference.

The technical expertise required by the said task is not within the capabilities of BCDA personnel. In order to fulfill the said purpose, BCDA needs to procure the services of a Consultant possessing the necessary expertise to perform the said task.

BCDA decided to procure the consulting services following the conditions and procedures for the Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services under Section 53.6 of the Revised Implementing Rules and Regulations of Republic Act No. 9184.

A Request for Proposal was sent to private consultants of known qualifications and also posted at the websites of PhilGEPS and BCDA on 5 September 2022.

After thorough evaluation, validation and verification of the proposals submitted, it was found that the Consultant is competent and qualified to provide the consultancy services required by BCDA.

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BCDA is desirous that the Consultant execute the Consulting Services for the Appraisal of BCDA Properties 2022 (hereinafter called the "Project") and the BCDA has accepted the bid for Two Million, Three Hundred Fifty-Two Thousand and 00/100 (Php 2,352,000.00), inclusive of all applicable taxes, fees and incidental expenses, for the execution and completion of such Consulting Services and the remedying of any defects therein.

ACCORDINGLY, for and in consideration of the foregoing premises, and in accordance with the stipulations and conditions hereinafter stated, the Parties hereby agree and bind themselves to the following:

- In this Contract, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General Conditions of Contract;
 - (b) Special Conditions of the Contract;
 - (c) Terms of Reference;
 - (d) Request for Proposal;
 - (e) Bid form including agreed-upon Negotiation Points;
 - (f) Eligibility requirements, documents and/or statements/undertakings;
 - (g) Performance Security; and
 - (h) Notice of Award of Contract and the Bidder's conforme thereto.
- In consideration of the full and satisfactory performance of the services rendered by the Consultant, BCDA shall pay the Consultant based on the schedule of payment as indicated in the Terms of Reference.
- 4. In consideration of the payments to be made by the BCDA to the Consultant as hereinafter mentioned, the Consultant hereby covenants with BCDA to execute and complete the Consulting Services and remedy any defects therein in conformity with the provisions of this Contract in all respects.

[Signature and Notarial Page Follows]

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| SIGNED BY THE PARTIES on | in Taguig City, Philippines. |
|---|--|
| BASES CONVERSION and DEVELOPMENT AUTHORITY | COLLIERS INTERNATIONAL PHILIPPINES, INC. |
| By: | Ву: |
| GISELA Z. RALALO OIC, Executive Vice President | PAUL VINCENT RAMIREZ Senior Director and Head of Valuation |
| Signer | d in the presence of: |
| RICHARD BRIAN M. CEPE Vice President, LADD | HAROUD EDIVIN CHUZ Associale Director |

ACKNOWLEDGMENT

Republic of the Philippines) Taguig City) ss.

BEFORE ME, a Notary Public for and in Taguig City, personally appeared the following:

| Name | Competent Evidence of Identity | Date of Issue / | Place of Issue |
|----------------------|-----------------------------------|-----------------|-------------------|
| GISELA Z. KALALO | Passport No | | |
| PAUL VINCENT RAMIREZ | PRC ID NO. | | |

who are known to me to be the same persons who executed the foregoing Consulting Services Contract and acknowledged to me that the same is their voluntary act and deed, as well as the entities herein represented.

SIGNED AND SEALED on 1:0V 25 7022 in Taguig City, Philippines.

Doc. no. 20 Page no. 02 Book no. 03

Series of 2022.

ATTY MARICEL C LIBRONACION-SANTOS
NOTARY PUBLIC FOR AND IN TAGUIG CITY
NOTARIAL COMMISSION LIMITL DECEMBER 31, 2023
ROLL OF ATTORNEYS NO 63834
IBP NO 178147 2-14-2022 FRIZAL
PER NO A-5395112 02-03-22 TAGUIG CITY
MOLE COMPLIANCE NO NI-0903736 30 JULY 2021

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General Conditions of Contract

1. Definitions

- 1.1 Unless the context otherwise requires, the following terms whenever used in this Contract have the following meanings:
 - (a) "Applicable Law" means the laws and any other instruments having the force of law in the Philippines as they may be issued and enforced from time to time.
 - (b) "Consultant" refers to the short listed consultant with the HRRB determined by the Procuring Entity as such in accordance with the ITB.
 - (c) "Consulting Services" refer to services for Infrastructure Projects and other types of projects or activities of the Government of the Philippines (GoP) requiring adequate external technical and professional expertise that are beyond the capability and/or capacity of the Procuring Entity to undertake such as, but not limited to: (i) advisory and review services; (ii) pre-investment or feasibility studies; (iii) design; (iv) construction supervision; (v) management and related services; and (vi) other technical services or special studies.
 - (d) "Contract" means the agreement signed by the Parties, to which these General Conditions of Contract (GCC) and other sections of the Bidding Documents are attached.
 - (e) "Effective Date" means the date on which this Contract comes into full force and effect.
 - (f) "Foreign Currency" means any currency other than the currency of the Philippines.
 - (g) "Funding Source" means the entity indicated in the <u>SCC</u>.
 - (h) "GCC" means these General Conditions of Contract.
 - (i) "Government" means the Government of the Philippines (GoP).
 - (j) "Local Currency" means the Philippine Peso (Php).
 - (k) "Member," in case the Consultant is a Joint Venture (JV) of two (2) or more entities, means any of these entities; and "Members" means all these entities.
 - "Party" means the Procuring Entity or the Consultant, as the case may be, and "Parties" means both of them.

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- (m) "Personnel" means persons hired by the Consultant or by any Subconsultant as employees and assigned to the performance of the Services or any part thereof; "Foreign Personnel" means such persons who at the time of being so hired had their domicile outside the Government's country; "Local Personnel" means such persons who at the time of being so hired had their domicile inside the Philippines; and "Key Personnel" means the Personnel referred to in GCC Clause 39.
- (n) "Procuring Entity" refers to any branch, constitutional commission or office, agency, department, bureau, office or instrumentality of the Government, including GOCC, GFI, SUC, LGU, and autonomous regional government procuring Goods, Consulting Services, and Infrastructure Projects.
- (o) "SCC" means the Special Conditions of Contract by which the GCC may be amended or supplemented.
- (p) "Services" means the work to be performed by the Consultant pursuant to this Contract, as described in Appendix I.
- (q) "Subconsultant" means any person or entity to whom/which the Consultant subcontracts any part of the Services in accordance with the provisions of GCC Clause 50.
- (r) "Third Party" means any person or entity other than the Government, the Procuring Entity, the Consultant or a Subconsultant.

2. Headings

The headings shall not limit, alter or affect the meaning of this Contract.

Location

The Services shall be performed at such locations as are specified in Appendix I and, where the location of a particular task is not so specified, at such locations, whether in the Philippines or elsewhere, as the Procuring Entity may approve.

4. Law Governing Contract and Services

- 4.1 This Contract, its meaning and interpretation, and the relation between the Parties shall be governed by the Applicable Law.
- 4.2 The Consultant shall perform the Services in accordance with the Applicable Law and shall take all practicable steps to ensure that any Subconsultant, as well as the Personnel of the Consultant and any Subconsultant, complies with the Applicable Law. The Procuring Entity shall notify the Consultant in writing of relevant local customs, and the Consultant shall, after such notification, respect such customs.
- 4.3 If, after the date of this Contract, there is any change in the Applicable Law with respect to taxes and duties which increases or decreases the cost incurred by the Consultant in performing the Services, then the remuneration and reimbursable expenses otherwise payable to the Consultant under this Contract shall be increased or decreased on a no loss-no gain basis, and corresponding adjustments shall be made to the ceiling amounts specified in GCC Clause 52, provided that the cost is within the Approved Budget for the Contract (ABC).

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Language

This Contract has been executed in the English language, which shall be the binding and controlling language for all matters relating to the meaning or interpretation of this Contract.

Consultants and Affiliates Not to Engage in Certain Activities

- 6.1 The Consultant agrees that, during the term of this Contract and after its termination, the Consultant and any entity affiliated with the Consultant, as well as any Subconsultant and any entity affiliated with such Subconsultant, shall be disqualified from providing goods, works, or consulting services for any project resulting from or closely related to this Contract other than the Services and any continuation thereof provided there is no current or future conflict.
- 6.2 The Consultant shall not engage, and shall cause their Personnel as well as their Subconsultants and their Personnel not to engage, either directly or indirectly, in any of the following activities:
 - during the term of this Contract, any business or professional activities in the Government's country which would conflict with the activities assigned to them under this Contract; and
 - (b) after the termination of this Contract, such other activities as may be specified in the SCC.

7. Authority of Member in Charge

In case the Consultant is a JV, the Members hereby authorize the entity specified in the SCC to act on their behalf in exercising all the Consultant's rights and obligations towards the Procuring Entity under this Contract, including without limitation the receiving of instructions and payments from the Procuring Entity.

8. Resident Project Manager

If required by the SCC, the Consultant shall ensure that at all times during the Consultant's performance of the Services in the Government's country, a resident project manager, acceptable to the Procuring Entity, shall take charge of the performance of such Services.

9. Entire Agreement

This Contract, including the documents specified in Section 37.2.3 of the IRR of RA 9184, contains all covenants, stipulations and provisions agreed by the Parties. No agent or representative of either Party has authority to make any statement, representation, promise, or agreement not set forth herein of which the Parties shall not be bound by or be liable for.

10. Modification

Unless otherwise specified in the <u>SCC</u>, no modification of the terms and conditions of this Contract, including any modification of the scope of the Services shall be allowed. Pursuant to GCC Clause 14 hereof, however, each Party shall give due consideration to any proposal for modification made by the other Party.

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Relationship of Parties 11.

- Nothing contained herein shall be construed as establishing a relation of employer and employee or of principal and agent as between the Procuring Entity and the Consultant. The Consultant, subject to this Contract, has complete charge of its Personnel and Subconsultants, if any, performing the Services and shall be fully responsible for the Services performed by them or on their behalf hereunder.
- 11.2 The Consultant shall during the performance of the Services be an independent contractor, retaining complete control over its Personnel, conforming to all statutory requirements with respect to all its employees, and providing all appropriate employee benefits.

12. Authorized Representatives

Any action required or permitted to be taken, and any document required or permitted to be executed, under this Contract by the Procuring Entity or the Consultant may be taken or executed by the officials specified in the SCC.

13. Good Faith

The Parties undertake to act in good faith with respect to each other's rights under this Contract and to adopt all reasonable measures to ensure the realization of the objectives of this Contract.

14. Operation of the Contract

The Parties recognize that it is impractical for this Contract to provide for every contingency which may arise during the life of this Contract, and the Parties hereby agree that it is their intention that this Contract shall operate fairly as between them, and without detriment to the interest of either of them; and that, if during the term of this Contract either Party believes that this Contract is operating unfairly, the Parties shall use their best efforts to agree on such action as may be necessary to remove the cause or causes of such unfairness, but no failure to agree on any action pursuant to this Clause shall give rise to a dispute subject to arbitration in accordance with GCC Clause 34 hereof.

15. Notices

- 15.1 Any notice, request or consent required or permitted to be given or made pursuant to this Contract shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when received by the concerned party, either in person or through an authorized representative of the Party to whom the communication is addressed, or when sent by registered mail, telex, telegram or facsimile to such Party at the address specified in the SCC.
- 15.2 Notice shall be deemed to be effective as specified in the SCC.
- 15.3 A Party may change its address for notice hereunder by giving the other Party notice of such change pursuant to the provisions listed in the SCC with respect to GCC Clause 15.2.

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16. Warranty as to Eligibility

- 16.1 The Consultant represents, warrants, and confirms that it, as well as its Subconsultant, if any, is eligible, i.e., has the legal personality to act as a consultant in accordance with Part I, Section II. Eligibility Documents issued for this project.
- 16.2 The Consultant shall fulfill its obligations under this Contract by using knowledge according to the best accepted professional standards. The Consultant shall exercise all reasonable skill, care and diligence in the discharge of duties agreed to be performed and shall work in the best interest of the GoP.

17. Confidentiality

Except with the prior written consent of the Procuring Entity, the Consultant and the Personnel shall not at any time communicate to any person or entity any confidential information acquired in the course of the Services, nor shall the Consultant and the Personnel make public the recommendations formulated in the course of, or as a result of, the Services. For purposes of this clause, "confidential information" means any information or knowledge acquired by the Consultant and/or its Personnel arising out of, or in connection with, the performance of the Services under this Contract that is not otherwise available to the public.

18. Payment

- 18.1 In consideration of the Services performed by the Consultant under this Contract, the Procuring Entity shall make to the Consultant such payments and in such manner as is provided by GCC Clause 53 of this Contract. However, the Procuring Entity may refuse to make payments when the terms and conditions of the contract are not satisfactorily performed by the Consultant.
- Subject to the ceilings specified in GCC Clause 52 hereof, the Procuring Entity shall pay to the Consultant: (i) remuneration as set forth in GCC Clause 53.2; and (ii) reimbursable expenditures as set forth in GCC Clause 53.4. Said remuneration shall not be subject to price adjustment.
- 18.3 All payments under this Contract shall be made to the account of the Consultant specified in the SCC.

19. Currency of Payment

Unless otherwise specified in the SCC, all payments shall be made in Philippine Pesos.

20. Liability of the Consultant

Subject to additional provisions, if any, set forth in the SCC, the Consultant's liability under this Contract shall be as provided by the laws of the Republic of the Philippines.

21. Insurance to be Taken Out by the Consultant

- 21.1 The Consultant, at its own cost, shall be responsible for taking out or maintaining any insurance policy against any risk related to the project.
- 21.2 The Procuring Entity undertakes no responsibility in respect of life, health, accident, travel or any other insurance coverage for the Personnel or for the dependents of any such Personnel.

22. Effectivity of Contract

The contract effectivity date shall be the date of contract signing, provided that the effectiveness of the conditions, if any, listed in the <u>SCC</u> have been met.

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23. Commencement of Services

The Consultant shall begin carrying out the Services starting from the effectivity date of this Contract, as mentioned in GCC Clause 22.

24. Expiration of Contract

Unless sooner terminated pursuant to GCC Clauses 27 or 28 hereof, this Contract shall terminate at the end of such time period after the effectivity date as shall be specified in the SCC.

25. Force Majeure

- 25.1 For purposes of this Contract the terms "force majeure" and "fortuitous event" may be used interchangeably. In this regard, a fortuitous event or force majeure shall be interpreted to mean an event which the Consultant could not have foreseen, or which though foreseen, was inevitable. It shall not include ordinary unfavorable weather conditions; and any other cause the effects of which could have been avoided with the exercise of reasonable diligence by the Consultant.
- 25.2 The failure of a Party to fulfill any of its obligations hereunder shall not be considered to be a breach of, or default under, this Contract insofar as such inability arises from an event of force majeure, provided that the Party affected by such an event has taken all reasonable precautions, due care and reasonable alternative measures, all with the objective of carrying out the terms and conditions of this Contract.
- 25.3 Unless otherwise agreed herein, force majeure shall not include:
 - (a) any event which is caused by the negligence or intentional action of a Party or such Party's Subconsultants or agents or employees;
 - (b) any event which a diligent Party could reasonably have been expected to both take into account at the time of the conclusion of this Contract and avoid or overcome in the carrying out of its obligations hereunder;
 - insufficiency of funds or failure to make any payment required hereunder;
 or
 - (d) the Procuring Entity's failure to review, approve or reject the outputs of the Consultant beyond a reasonable time period.
- 25.4 A Party affected by an event of force majeure shall take all reasonable measures to remove such Party's inability to fulfill its obligations hereunder immediately or within a reasonable time.
- 25.5 A Party affected by an event of force majeure shall notify the other Party of such event as soon as possible, and in any event not later than fifteen (15) days following the occurrence of such event, providing evidence of the nature and cause of such event, and shall similarly give notice of the restoration of normal conditions as soon as possible.
- 25.6 The Parties shall take all reasonable measures to minimize the consequences of any event of force majeure.
- 25.7 Any period within which a Party shall, pursuant to this Contract, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a direct and proximate result of force majeure.
- 25.8 During the period of their inability to perform the Services as a direct and proximate result of an event of force majeure, the Consultant shall be entitled to

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continue receiving payment under the terms of this Contract as well as to be reimbursed for additional costs reasonably and necessarily incurred by it during such period for the purposes of the Services and in reactivating the Services after the end of such period, provided that such costs are still within the total contract price. However, the foregoing provision shall not apply if the Procuring Entity suspends or terminates this Contract in writing, notice thereof duly received by the Consultant, pursuant to GCC Clauses 26 and 27 hereof with the exception of the direct and proximate result of force majeure.

- 25.9 Not later than fifteen (15) days after the Consultant, as the direct and proximate result of an event of force majeure, has become unable to perform a material portion of the Services, the Parties shall consult with each other with a view to agreeing on appropriate measures considering the circumstances.
- 25.10 In the case of disagreement between the parties as to the existence, or extent of force majeure, the matter shall be submitted to arbitration in accordance with GCC Clause 34 hereof.

26. Suspension

- 26.1 The Procuring Entity shall, by written notice of suspension to the Consultant, suspend all payments to the Consultant hereunder if the Consultant fail to perform any of their obligations due to their own fault or due to force majeure or other circumstances beyond the control of either party (e.g. suspension of civil works being supervised by the consultant) under this Contract, including the carrying out of the Services, provided that such notice of suspension:
 - (a) shall specify the nature of the failure; and
 - (b) shall request the Consultant to remedy such failure within a period not exceeding thirty (30) days after receipt by the Consultant of such notice of suspension.
- 26.2 The Consultant may, without prejudice to its right to terminate this Contract pursuant to GCC Clause 28, by written notice of suspension, suspend the Services if the Procuring Entity fails to perform any of its obligations which are critical to the delivery of the Consultant's services such as, non-payment of any money due the Consultant within forty-five (45) days after receiving notice from the Consultant that such payment is overdue.

27. Termination by the Procuring Entity

- 27.1 The Procuring Entity shall terminate this Contract when any of the following conditions attends its implementation:
 - (a) Outside of force majeure, the Consultant fails to deliver or perform the Outputs and Deliverables within the period(s) specified in the Contract, or within any extension thereof granted by the Procuring Entity pursuant to a request made by the Consultant prior to the delay;
 - (b) As a result of force majeure, the Consultant is unable to deliver or perform a material portion of the Outputs and Deliverables for a period of not less than sixty (60) calendar days after the Consultant's receipt of the notice from the Procuring Entity stating that the circumstance of force majeure is deemed to have ceased;
 - (c) In whole or in part, at any time for its convenience, the HoPE may terminate the Contract for its convenience if he has determined the existence of conditions that make Project Implementation economically, financially or technically impractical and/or unnecessary, such as, but not limited to, fortuitous event(s) or changes in law and National Government policies;

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- If the Consultant is declared bankrupt or insolvent as determined with (d) finality by a court of competent jurisdiction; in which event, termination will be without compensation to the Consultant, provided that such termination will not prejudice or affect any right of action or remedy which has accrued or will accrue thereafter to the Procuring Entity and/or the Consultant;
- In case it is determined prima facie that the Consultant has engaged, (e) before or during the implementation of this Contract, in unlawful deeds and behaviors relative to contract acquisition and implementation, such as, but not limited to, the following: corrupt, fraudulent, collusive, coercive, and obstructive practices; drawing up or using forged documents; using adulterated materials, means or methods, or engaging in production contrary to rules of science or the trade; and any other act analogous to the foregoing. For purposes of this clause, corrupt, fraudulent, collusive, coercive, and obstructive practices shall have the same meaning as that provided in ITB Clause 3.1(a):
- (f) The Consultant fails to remedy a failure in the performance of their obligations hereunder, as specified in a notice of suspension pursuant to GCC Clause 15.2 hereinabove, within thirty (30) days of receipt of such notice of suspension or within such further period as the Procuring Entity may have subsequently approved in writing;
- The Consultant's failure to comply with any final decision reached as a (g) result of arbitration proceedings pursuant to GCC Clause 34 hereof; or
- The Consultant fails to perform any other obligation under the Contract. (h)
- 27.2 In case of termination, written notice shall be understood to mean fifteen (15) days for short term contracts, i.e., four (4) months or less, and thirty (30) days for long term contracts.

28. Termination by the Consultant

The Consultant must serve a written notice to the Procuring Entity of its intention to terminate this Contract at least thirty (30) calendar days before its intended termination. This Contract is deemed terminated if no action has been taken by the Procuring Entity with regard to such written notice within thirty (30) calendar days after the receipt thereof by the Procuring Entity. The Consultant may terminate this Contract through any of the following events:

- The Procuring Entity is in material breach of its obligations pursuant to this (a) Contract and has not remedied the same within sixty (60) calendar days following its receipt of the Consultant's notice specifying such breach;
- The Procuring Entity's failure to comply with any final decision reached as a (b) result of arbitration pursuant to GCC Clause 34 hereof
- As the direct and proximate result of force majeure, the Consultant is unable to (c) perform a material portion of the Services for a period of not less than sixty (60) days; or
- (d) The Procuring Entity fails to pay any money due to the Consultant pursuant to this Contract and not subject to dispute pursuant to GCC Clause 32 hereof within eighty four (84) days after receiving written notice from the Consultant that such payment is overdue.

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29. Procedures for Termination of Contracts

The following provisions shall govern the procedures for the termination of this Contract:

- (a) Upon receipt of a written report of acts or causes which may constitute ground(s) for termination as aforementioned, or upon its own initiative, the Procuring Entity shall, within a period of seven (7) calendar days, verify the existence of such ground(s) and cause the execution of a Verified Report, with all relevant evidence attached;
- (b) Upon recommendation by the Procuring Entity, the HoPE shall terminate this Contract only by a written notice to the Consultant conveying such termination. The notice shall state:
 - that the contract is being terminated for any of the ground(s) afore-mentioned, and a statement of the acts that constitute the ground(s) constituting the same;
 - (ii) the extent of termination, whether in whole or in part;
 - (iii) an instruction to the Consultant to show cause as to why the contract should not be terminated; and
 - (iv) special instructions of the Procuring Entity, if any.

The Notice to Terminate shall be accompanied by a copy of the Verified Report;

- (c) Within a period of seven (7) calendar days from receipt of the Notice of Termination, the Consultant shall submit to the HoPE a verified position paper stating why this Contract should not be terminated. If the Consultant fails to show cause after the lapse of the seven (7) day period, either by inaction or by default, the HoPE shall issue an order terminating this Contract;
- (d) The Procuring Entity may, at anytime before receipt of the Consultant's verified position paper to withdraw the Notice to Terminate if it is determined that certain services subject of the notice had been completed or performed before the Consultant's receipt of the notice;
- (e) Within a non-extendible period of ten (10) calendar days from receipt of the verified position paper, the HoPE shall decide whether or not to terminate this Contract. It shall serve a written notice to the Consultant of its decision and, unless otherwise provided, this Contract is deemed terminated from receipt of the Consultant of the notice of decision. The termination shall only be based on the ground(s) stated in the Notice to Terminate; and
- (f) The HoPE may create a Contract Termination Review Committee (CTRC) to assist him in the discharge of this function. All decisions recommended by the CTRC shall be subject to the approval of the HoPE.

30. Cessation of Services

Upon termination of this Contract by notice of either Party to the other pursuant to GCC Clauses 27 or 28 hereof, the Consultant shall, immediately upon dispatch or receipt of such notice, take all necessary steps to bring the Services to a close in a prompt and orderly manner and shall make every reasonable effort to keep expenditures for this purpose to a minimum. With respect to documents prepared by the Consultant and equipment and materials furnished by the Procuring Entity, the Consultant shall proceed as provided, respectively, by GCC Clauses 35 or 36 hereof.

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31. Payment Upon Termination

Upon termination of this Contract pursuant to GCC Clauses 27 or 28 hereof, the Procuring Entity shall make the following payments to the Consultant:

- remuneration pursuant to GCC Clause 53 hereof for Services satisfactorily performed prior to the effective date of termination;
- reimbursable expenditures pursuant to GCC Clause 53 hereof for expenditures actually incurred prior to the effective date of termination; and
- (c) in the case of termination pursuant to GCC Clause 27(b) hereof, reimbursement of any reasonable cost incident to the prompt and orderly termination of this Contract including the cost of the return travel of the Personnel and their eligible dependents.

32. Disputes about Events of Termination

If either Party disputes whether an event specified in GCC Clause 27.1 or in GCC Clause 28 hereof has occurred, such Party may refer the matter to arbitration pursuant to GCC Clause 34 hereof, and this Contract shall not be terminated on account of such event except in accordance with the terms of any resulting arbitral award.

33. Cessation of Rights and Obligations

Upon termination of this Contract pursuant to GCC Clauses 27 or 28 hereof, or upon expiration of this Contract pursuant to GCC Clause 24, all rights and obligations of the Parties hereunder shall cease, except:

- such rights and obligations as may have accrued on the date of termination or expiration;
- (b) the obligation of confidentiality set forth in GCC Clause 17 hereof; and
- (c) the Consultant's obligation to permit inspection, copying and auditing of their accounts and records set forth in GCC Clauses 51(b) and 51(c) hereof, any right which a Party may have under the Applicable Law.

34. Dispute Settlement

- 34.1 If any dispute or difference of any kind whatsoever shall arise between the Parties in connection with the implementation of this Contract, the Parties shall make every effort to resolve amicably such dispute or difference by mutual consultation.
- 34.2 Any and all disputes arising from the implementation of this Contract shall be submitted to arbitration in accordance with the rules of procedure specified in the SCC.

Documents Prepared by the Consultant and Software Developed to be the Property of the Procuring Entity

35.1 All plans, drawings, specifications, designs, reports, other documents and software prepared by the Consultant for the Procuring Entity under this Contract shall become and remain the property of the Procuring Entity, and the Consultant shall, prior to termination or expiration of this Contract, deliver all such documents to the Procuring Entity, together with a detailed inventory thereof. The Consultant may retain a copy of such documents and software. The plans, drawings, specifications, designs, reports, other documents and software, including restrictions on future use of such documents and software, if any, shall be specified in the SCC.



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35.2 All computer programs developed by the Consultant under this Contract shall be the sole and exclusive property of the Procuring Entity; provided, however, that the Consultant may use such programs for its own use with prior written approval of the Procuring Entity. If license agreements are necessary or appropriate between the Consultant and third parties for purposes of development of any such computer programs, the Consultant shall obtain the Procuring Entity's prior written approval to such agreements. In such cases, the Procuring Entity shall be entitled at its discretion to require recovering the expenses related to the development of the program(s) concerned.

36. Equipment and Materials Furnished by the Procuring Entity

Equipment and materials made available to the Consultant by the Procuring Entity, or purchased by the Consultant with funds provided by the Procuring Entity, shall be the property of the Procuring Entity and shall be marked accordingly. Upon termination or expiration of this Contract, the Consultant shall make available to the Procuring Entity an inventory of such equipment and materials and shall dispose of such equipment and materials in accordance with the Procuring Entity's instructions. While in possession of such equipment and materials, the Consultant, unless otherwise instructed by the Procuring Entity in writing, shall insure it at the expense of the Procuring Entity in an amount equal to their full replacement value.

37. Services, Facilities and Property of the Procuring Entity

The Procuring Entity shall make available to the Consultant and the Personnel, for the purposes of the Services and free of any charge, the services, facilities and property described in Appendix V at the terms and in the manner specified in said appendix, provided that if such services, facilities and property shall not be made available to the Consultant as and when so specified, the Parties shall agree on:

- any time extension that it may be appropriate to grant to the Consultant for the performance of the Services;
- the manner in which the Consultant shall procure any such services, facilities and property from other sources; and
- (c) the additional payments, if any, to be made to the Consultant as a result thereof pursuant to GCC Clause 52 hereinafter which should be within the agreed contract ceiling.

38. Consultant's Actions Requiring Procuring Entity's Prior Approval

The Consultant shall obtain the Procuring Entity's prior approval in writing before taking any of the following actions:

- appointing such members of the Personnel as are listed in Appendix III merely by title but not by name;
- (b) entering into a subcontract for the performance of any part of the Services, it being understood that:
 - the selection of the Subconsultant and the terms and conditions of the subcontract shall have been approved in writing by the Procuring Entity prior to the execution of the subcontract; and
 - the Consultant shall remain fully liable for the performance of the Services by the Subconsultant and its Personnel pursuant to this Contract;
- replacement, during the performance of the contract for any reason, of any Personnel as listed in Appendix III of this Contract requiring the Procuring Entity's prior approval; and

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(d) any other action that may be specified in the SCC.

Personnel

- 39.1 The Consultant shall employ and provide such qualified and experienced Personnel and Subconsultants as are required to carry out the Services.
- 39.2 The title, agreed job description, minimum qualification and estimated period of engagement in the carrying out of the Services of each of the Consultant's Key Personnel are described in Appendix III.
- 39.3 The Key Personnel and Subconsultants listed by title as well as by name in Appendix III are hereby approved by the Procuring Entity. In respect of other Key Personnel which the Consultant proposes to use in the carrying out of the Services, the Consultant shall submit to the Procuring Entity for review and approval a copy of their biographical data and, in the case of Key Personnel to be assigned within the GoP, a copy of a satisfactory medical certificate attached as part of Appendix III. If the Procuring Entity does not object in writing; or if it objects in writing but fails to state the reasons for such objection, within twenty-one (21) calendar days from the date of receipt of such biographical data and, if applicable, such certificate, the Key Personnel concerned shall be deemed to have been approved by the Procuring Entity.
- 39.4 The Procuring Entity may request the Consultants to perform additional services not covered by the original scope of work but are determined by the Procuring Entity to be critical for the satisfactory completion of the Services, subject to GCC Clause 55.6.
- 39.5 No changes shall be made in the Key Personnel, except for justifiable reasons as may be determined by the Procuring Entity, as indicated in the SCC, and only upon prior approval of the Procuring Entity. If it becomes justifiable and necessary to replace any of the Personnel, the Consultant shall forthwith provide as a replacement a person of equivalent or better qualifications. If the Consultant introduces changes in Key Personnel for reasons other than those mentioned in the SCC, the Consultant shall be liable for the imposition of damages as described in the SCC.
- 39.6 Any of the Personnel provided as a replacement under GCC Clauses 39.5 and 39.7, the rate of remuneration applicable to such person as well as any reimbursable expenditures the Consultant may wish to claim as a result of such replacement, shall be subject to the prior written approval by the Procuring Entity. Except as the Procuring Entity may otherwise agree, the Consultant shall bear all additional travel and other costs arising out of or incidental to any removal and/or replacement, and the remuneration to be paid for any of the Personnel provided as a replacement shall not exceed the remuneration which would have been payable to the Personnel replaced.
- 39.7 If the Procuring Entity finds that any of the Personnel has committed serious misconduct or has been charged with having committed a criminal action as defined in the Applicable Law, or has reasonable cause to be dissatisfied with the performance of any of the Personnel, then the Consultant shall, at the Procuring Entity's written request specifying the grounds therefore, forthwith provide as a replacement a person with qualifications and experience acceptable to the Procuring Entity.

40. Working Hours, Overtime, Leave, etc.

40.1 Working hours and holidays for Key Personnel are set forth in Appendix III. Any travel time prior to and after contract implementation shall not be considered as part of the working hours.

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- 40.2 The Key Personnel shall not be entitled to claim payment for overtime work, sick leave, or vacation leave from the Procuring Entity since these items are already covered by the Consultant's remuneration. All leaves to be allowed to the Personnel are included in the staff-months of service set forth in Appendix III. Taking of leave by any Personnel should not delay the progress and adequate supervision of the Services.
- 40.3 If required to comply with the provisions of GCC Clause 43.1 hereof, adjustments with respect to the estimated periods of engagement of Key Personnel set forth in Appendix III may be made by the Consultant by prior written notice to the Procuring Entity, provided that:
 - (a) such adjustments shall not alter the originally estimated period of engagement of any individual by more than ten percent (10%); and
 - (b) the aggregate of such adjustments shall not cause payments under this Contract to exceed the ceilings set forth in GCC Clause 52.1 of this Contract. Any other such adjustments shall only be made with the Procuring Entity's prior written approval.

41. Counterpart Personnel

- 41.1 If so provided in Appendix III hereto, the Procuring Entity shall make available to the Consultant, as and when provided in such Appendix III, and free of charge, such Counterpart Personnel to be selected by the Procuring Entity, with the Consultant's advice, as shall be specified in such Appendix III. Counterpart Personnel shall work with the Consultant. If any member of the Counterpart Personnel fails to perform adequately any work assigned to such member by the Consultant which is consistent with the position occupied by such member, the Consultant may request the replacement of such member, and the Procuring Entity shall not unreasonably refuse to act upon such request.
- 41.2 The responsibilities of the Counterpart Personnel shall be specified in Appendix III, attached hereto, and the Counterpart Personnel shall not perform any work beyond the said responsibilities.
- 41.3 If Counterpart Personnel are not provided by the Procuring Entity to the Consultant as and when specified in Appendix III, and or if the Counterpart Personnel lack the necessary training, experience or authority to effectively undertake their responsibilities, the Procuring Entity and the Consultant shall agree on how the affected part of the Services shall be carried out, and the additional payments, if any, to be made by the Procuring Entity to the Consultant as a result thereof pursuant to GCC Clause 52 hereof.

42. Performance Security

- 42.1 Unless otherwise specified in the <u>SCC</u>, within ten (10) calendar days from receipt of the Notice of Award from the Procuring Entity but in no case later than the signing of the contract by both parties, the Consultant shall furnish the performance security in any of the forms prescribed in the ITB Clause 32.2
- 42.2 The performance security posted in favor of the Procuring Entity shall be forfeited in the event it is established that the Consultant is in default in any of its obligations under the contract.
- 42.3 The performance security shall remain valid until issuance by the Procuring Entity of the Certificate of Final Acceptance.
- 42.4 The performance security may be released by the Procuring Entity and returned to the Consultant after the issuance of the Certificate of Final Acceptance subject to the following conditions:

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- (a) There are no pending claims against the Consultant or the surety company filed by the Procuring Entity;
- (b) The Consultant has no pending claims for labor and materials filed against it; and
- (c) Other terms specified in the SCC.
- 42.5 In case of a reduction of the contract value, the Procuring Entity shall allow a proportional reduction in the original performance security, provided that any such reduction is more than ten percent (10%) and that the aggregate of such reductions is not more than fifty percent (50%) of the original performance security.

43. Standard of Performance

- 43.1 The Consultant shall perform the Services and carry out their obligations hereunder with all due diligence, efficiency and economy, in accordance with generally accepted professional techniques and practices, and shall observe sound management practices, and employ appropriate advanced technology and safe and effective equipment, machinery, materials and methods.
- 43.2 The Consultant shall always act, in respect of any matter relating to this Contract or to the Services, as faithful advisers to the Procuring Entity, and shall at all times support and safeguard the Procuring Entity's legitimate interests in any dealings with Subconsultants or third parties.
- 43.3 The Consultant shall furnish to the Procuring Entity such information related to the Services as the Procuring Entity may from time to time reasonably request.
- 43.4 The Consultant shall at all times cooperate and coordinate with the Procuring Entity with respect to the carrying out of its obligations under this Contract.

44. Consultant Not to Benefit from Commissions, Discounts, etc.

The remuneration of the Consultant pursuant to GCC Clause 53 hereof shall constitute the Consultant's sole remuneration in connection with this Contract or the Services and, subject to GCC Clause 45 hereof, the Consultant shall not accept for their own benefit any trade commission, discount or similar payment in connection with activities pursuant to this Contract or to the Services or in the discharge of their obligations hereunder, and the Consultant shall use its best efforts to ensure that any Subconsultants, as well as the Personnel and agents of either of them, similarly shall not receive any such additional remuneration.

45. Procurement by the Consultant

If the Consultant, as part of the Services, has the responsibility of advising or procuring goods, works or services, for the Procuring Entity, the Consultant shall comply with any applicable procurement guidelines of the Funding Source, and shall at all times exercise such responsibility in the best interest of the Procuring Entity. Any discounts or advantages obtained by the Consultant in the exercise of such procurement responsibility shall be for the benefit of the Procuring Entity.

46. Specifications and Designs

- 46.1 The Consultant shall prepare all specifications and designs using the metric system and shall embody the best design criteria applicable to Philippine conditions. The Consultant shall specify standards which are accepted and well-known among industrial nations.
- 46.2 The Consultant shall ensure that the specifications and designs and all documentation relating to procurement of goods and services for this Contract

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are prepared on an impartial basis so as to promote national and international competitive bidding.

47. Reports

The Consultant shall submit to the Procuring Entity the reports, deliverables and documents in English, in the form, in the numbers, and within the time periods set forth in Appendix II.

48. Assistance by the Procuring Entity on Government Requirements

- 48.1 The Procuring Entity may assist the Consultant, Subconsultants, and Personnel in the payment of such taxes, duties, fees and other impositions as may be levied under the Applicable Law by providing information on the preparation of necessary documents for payment thereof.
- 48.2 The Procuring Entity shall use its best efforts to ensure that the Government shall:
 - (a) provide the Consultant, Subconsultants, and Personnel with work permits and such other documents as shall be necessary to enable the Consultant, Subconsultants, or Personnel to perform the Services;
 - (b) arrange for the foreign Personnel and, if appropriate, their eligible dependents to be provided promptly with all necessary entry and exit visas, residence permits, and any other documents required for their stay in the Philippines for the duration of the Contract;
 - facilitate prompt clearance through customs of any property required for the Services and of the necessary personal effects of the foreign Personnel and their eligible dependents;
- issue to officials, agents and representatives of the Government all such instructions as may be necessary or appropriate for the prompt and effective implementation of the Services; and
- (e) grant to foreign Consultant, any foreign Subconsultant and the Personnel of either of them the privilege, pursuant to the Applicable Law, of bringing into the Government's country reasonable amounts of foreign currency for purposes of the Services or for the personal use of the foreign Personnel and their dependents.

49. Access to Land

The Procuring Entity warrants that the Consultant shall have, free of charge, unimpeded access to all lands in the Philippines in respect of which access is required for the performance of the Services.

The Procuring Entity shall be responsible for any damage to such land or any property thereon resulting from such access and shall indemnify the Consultant and each of the Personnel in respect of liability for any such damage, unless such damage is caused by the default or negligence of the Consultant or any Subconsultant or the Personnel of either of them.

50. Subcontract

50.1 Subcontracting of any portion of the Consulting Services, if allowed in the BDS, does not relieve the Consultant of any liability or obligation under this Contract. The Consultant will be responsible for the acts, defaults, and negligence of any subconsultant, its agents, servants or workmen as fully as if these were the

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- Consultant's own acts, defaults, or negligence, or those of its agents, servants or workmen.
- 50.2 Subconsultants disclosed and identified during the bidding may be changed during the implementation of this Contract, subject to compliance with the required qualifications and the approval of the Procuring Entity.

51. Accounting, Inspection and Auditing

51.1 The Consultant shall:

- keep accurate and systematic accounts and records in respect of the Services hereunder, in accordance with internationally accepted accounting principles and in such form and detail as shall clearly identify all relevant time changes and costs, and the bases thereof;
- (b) permit the Procuring Entity or its designated representative and or the designated representative of the Funding Source at least once for short-term Contracts, and annually in the case of long-term Contracts, and up to one year from the expiration or termination of this Contract, to inspect the same and make copies thereof as well as to have them audited by auditors appointed by the Procuring Entity; and
- (c) permit the Funding Source to inspect the Consultant's accounts and records relating to the performance of the Consultant and to have them audited by auditors approved by the Funding Source, if so required.
- 51.2 The basic purpose of this audit is to verify payments under this Contract and, in this process, to also verify representations made by the Consultant in relation to this Contract. The Consultant shall cooperate with and assist the Procuring Entity and its authorized representatives in making such audit. In the event the audit discloses that the Consultant has overcharged the Procuring Entity, the Consultant shall immediately reimburse the Procuring Entity an amount equivalent to the amount overpaid. If overpayment is a result of the Consultant having been engaged in what the Procuring Entity (or, as the case may be, the Funding Source) determines to constitute corrupt, fraudulent, or coercive practices, as defined in GCC Clause 27(e) and under the Applicable Law, the Procuring Entity shall, unless the Procuring Entity decides otherwise, terminate this Contract.
- 51.3 The determination that the Consultant has engaged in corrupt, fraudulent, coercive practices shall result in the Procuring Entity and/or the Funding Source seeking the imposition of the maximum administrative, civil and criminal penalties up to and including imprisonment.

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52. Contract Cost

- 52.1 Except as may be otherwise agreed under GCC Clause 10, payments under this Contract shall not exceed the ceiling specified in the SCC. The Consultant shall notify the Procuring Entity as soon as cumulative charges incurred for the Services have reached eighty percent (80%) of this ceiling.
- 52.2 Unless otherwise specified in the <u>SCC</u>, the cost of the Services shall be payable in Philippine Pesos and shall be set forth in the Appendix IV attached to this Contract.

53. Remuneration and Reimbursable Expenditures

- 53.1 Payments of Services do not relieve the Consultant of any obligation hereunder.
- 53.2 Remuneration for the Personnel shall be determined on the basis of time actually spent by such Personnel in the performance of the Services including other additional factors indicated in the SCC after the date determined in accordance with GCC Clause 22, or such other date as the Parties shall agree in writing, including time for necessary travel via the most direct route, at the rates referred to, and subject to such additional provisions as are set forth, in the SCC.
- 53.3 Remuneration for periods of less than one month shall be calculated on an hourly basis for time spent in home office (the total of 176 hours per month shall apply) and on a calendar-day basis for time spent away from home office (1 day being equivalent to 1/30th of a month).
- 53.4 Reimbursable expenditures actually and reasonably incurred by the Consultants in the performance of the Services are provided in the SCC.
- 53.5 Billings and payments in respect of the Services shall be made as follows:
 - (a) The Procuring Entity shall cause to be paid to the Consultant an advance payment as specified in the SCC, and as otherwise set forth below. The advance payment shall be due after the Consultant provides an irrevocable standby letter of credit in favor of the Procuring Entity issued by an entity acceptable to the Procuring Entity in accordance with the requirements provided in the SCC.
 - (b) As soon as practicable and not later than fifteen (15) days after the end of each calendar month during the period of the Services, the Consultant shall submit to the Procuring Entity, in duplicate, itemized statements, accompanied by copies of receipted invoices, vouchers and other appropriate supporting materials, of the amounts payable pursuant to GCC Clauses 52.1 and 53 for such month. Separate monthly statements shall be submitted in respect of amounts payable in foreign currency and in local currency. Each separate monthly statement shall distinguish that portion of the total eligible costs which pertains to remuneration from that portion which pertains to reimbursable expenditures.
 - (c) The Procuring Entity shall cause the payment of the Consultant's monthly statements within sixty (60) days after the receipt by the Procuring Entity of such statements with supporting documents. Only such portion of a monthly statement that is not satisfactorily supported may be withheld from payment. Should any discrepancy be found to exist between actual payment and costs authorized to be incurred by the Consultant, the Procuring Entity may add or subtract the difference from any subsequent payments. Interest shall be paid for delayed payments following the rate provided in the SCC.

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54. Final Payment

- 54.1 The final payment shall be made only after the final report and a final statement, identified as such, shall have been submitted by the Consultant and approved as satisfactory by the Procuring Entity. The Services shall be deemed completed and finally accepted by the Procuring Entity and the final report and final statement shall be deemed approved by the Procuring Entity as satisfactory ninety (90) calendar days after receipt of the final report and final statement by the Procuring Entity unless the Procuring Entity, within such ninety (90)-day period, gives written notice to the Consultant specifying in detail deficiencies in the Services, the final report or final statement. The Consultant shall thereupon promptly make any necessary corrections within a maximum period of ninety (90) calendar days, and upon completion of such corrections, the foregoing process shall be repeated.
- 54.2 Any amount which the Procuring Entity has paid or caused to be paid in accordance with this clause in excess of the amounts actually payable in accordance with the provisions of this Contract shall be reimbursed by the Consultant to the Procuring Entity within thirty (30) days after receipt by the Consultant of notice thereof. Any such claim by the Procuring Entity for reimbursement must be made within twelve (12) calendar months after receipt by the Procuring Entity of a final report and a final statement approved by the Procuring Entity in accordance with the above.

55. Lump Sum Contracts

- 55.1 For Lump Sum Contracts when applicable, notwithstanding the terms of GCC Clauses 10, 18.1, 31(c), 41.3, 53.2, 53.3, 53.4, 53.5, and 54.1, the provisions contained hereunder shall apply.
- 55.2 Personnel Any replacement approved by the Procuring Entity in accordance with ITB Clause 27.3 shall be provided by the Consultant at no additional cost.
- 55.3 Staffing Schedule Should the rate of progress of the Services, or any part hereof, be at any time in the opinion of the Procuring Entity too slow to ensure that the Services are completed in accordance with the Staffing Schedule, the Procuring Entity shall so notify the Consultant in writing and the Consultant shall at its sole cost and expense, thereupon take such steps as necessary, subject to the Procuring Entity's approval, or as reasonably required by the Procuring Entity, to expedite progress so as to ensure that the Services are completed in accordance with the Staffing Schedule.
- 55.4 Final payment pursuant to the Payment Schedule in Appendices IV and V shall be made by the Procuring Entity after the final report has been submitted by the Consultant and approved by the Procuring Entity.
- 55.5 Termination Upon the receipt or giving of any notice referred to in GCC Clause 29 and if the Consultant is not in default under this Contract and has partly or substantially performed its obligation under this Contract up to the date of termination and has taken immediate steps to bring the Services to a close in prompt and orderly manner, there shall be an equitable reduction in the maximum amount payable under this Contract to reflect the reduction in the Services, provided that in no event shall the Consultant receive less than his actual costs up to the effective date of the termination, plus a reasonable allowance for overhead and profit.
- 55.6 Unless otherwise provided in the <u>SCC</u>, no additional payment for variation order, if any, shall be allowed for this Contract.

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56. Liquidated Damages for Delay

If the Consultant falls to deliver any or all of the Services within the period(s) specified in this Contract, the Procuring Entity shall, without prejudice to its other remedies under this Contract and under the Applicable Law, deduct from the contract price, as liquidated damages, a sum equivalent to one-tenth of one percent of the price of the unperformed portion of the Services for each day of delay based on the approved contract schedule up to a maximum deduction of ten percent (10%) of the contract price. Once the maximum is reached, the Procuring Entity may consider termination of this Contract pursuant to GCC Clause 27.

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"Annex J"

Special Conditions of Contract

| GCC Clause | |
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| 1.1(g) | The Funding Source is: The Government of the Philippines (GoP) through the Bases Conversion and Development (BCDA) 2022 Corporate budget. |
| 6.2(b) | NOTE: It is essential that Consultants that advise PROCURING ENTITIES on the privatization of state owned enterprises or other assets (or on related problems), be prohibited from "switching sides" upon completion of their obligations and then either appearing as purchaser of these enterprises/assets or advising potential purchasers in this context. In these situations, the following provision must be used: |
| | For a period of one (1) year after the expiration of this Contract, the Consultant shall not engage, and shall cause its Personnel as well as their Subconsultants and its Personnel not to engage, in the activity of a purchaser (directly or indirectly) of the assets on which they advised the Procuring Entity under this Contract nor in the activity of an adviser (directly or indirectly) of potential purchasers of such assets. The Consultant also agree that their affiliates shall be disqualified for the same period of time from engaging in the said activities. |
| 7 | "Not applicable". |
| 8 | The designated Team Leader shall serve in that capacity, as specified in GCC Clause 8. |
| 10 | No further instructions. |
| 12 | The Authorized Representatives are as follows: For the Procuring Entity: GISELA Z. KALALO OIC, Executive Vice President and COO For the Consultant : PAUL VINCENT RAMIREZ Senior Director and Head of Valuation |
| 15.1 | Procuring Entity: BASES CONVERSION AND DEVELOPMENT AUTHORITY 2/F Bonifacio Technology Center, 31st Street corner 2nd Avenue Bonifacio Global City, Taguig City Attention: GISELA Z. KALALO OIC- Executive Vice President and COO Email Address: gzkalalo@bcda.gov.ph Consultant: COLLIERS INTERNATIONAL PHILIPPINES, INC. Attention: PAUL VINCENT RAMIREZ Senior Director and Head of Valuation 11th Floor, Frabelle Business Center 111 Rada St., Legaspi Village, Makati, M.M. |
| | Email Address: Paul.Ramirez@colliers.com |

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| 15.2 | Any notice, approval, authorization or request required or permitted to be given or made under this Contract shall be made in writing, and shall be deemed duly given or made when it has been delivered by hand or sent by registered mail to the Party for whom it is intended at the said Party's address. |
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| | It shall be the obligation of the Consultant to inform BCDA in writing of any change of address within three (3) calendar days from such change. In case the Consultant fails to give the said notice, all such correspondences and papers sent to Consultant's last known address shall be considered received, even if not actually received by the Consultant. |
| 18,3 | All payments under this contract shall be made to the account of the Consultant. |
| 19 | No further instructions. |
| 20 | No additional provision. |
| 22 | "None" |
| 24 | The project shall be completed within One Twenty (120) calendar days from receipt by the Consultant of the Notice to Proceed. |
| | The Project shall end upon receipt by the Consultant of a Certificate of Completion from the BCDA, upon the latter's approval of the former's final appraisal reports. |
| | Please note that the period from the receipt by BCDA of the draft reports until the issuance by BCDA of the notice to finalize the reports is not included in the 120 calendar day completion period. |
| The Parties agree to resolve any dispute that may arise betwee with respect to this Contract through amicable negotiation in good at any time during such negotiation one Party determines in good that the Parties cannot resolve the dispute through negotiation, the shall deliver a notice to the other Party of its intention to surdispute to arbitration in accordance with Republic Act No. 9285 of known as the "Alternative Dispute Resolution Act of 2004", as a The arbitration shall be conducted in Metro Manila, Philippines: be inevitable for the Parties to resolve the dispute in a court of case shall be filed only in a court of competent jurisdiction in Tag to the exclusion of all other courts of equal jurisdiction. | |
| 35.1 | The drawings, specifications, designs, reports, other documents and software prepared by the Consultant for the Procuring Entity under this Contract that shall become and remain the property of the Procuring Entity. |
| 38.1(d) | None, |
| 39,5 | The Consultant may change its Key Personnel only for justifiable reasons as may be determined by the Procuring Entity, such as death, serious illness, incapacity of an individual Consultant, resignation, among others or until after fifty percent (50%) of the Personnel's man-months have been served. |
| | Violators will be fined an amount equal to the refund of the replaced Personnel's basic rate, which should be at least fifty percent (50%) of the total basic rate for the duration of the engagement. |
| 42.1 | No further instructions. |
| 42.4(c) | No further instructions. |



| 52.1 | The total ceiling amount in Philippine Pesos is Two Million , Three Hundred Fifty-Two Thousand and 00/100 (Php 2,352,000.00) inclusive of VAT and all applicable taxes and fees. | |
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| 52.2 | No further instructions. | |
| 53.2 | No additional instructions. | |
| 53.4 | Not applicable. | |
| 53,5(a) | No advance payment is allowed. | |
| 53,5(c) | The interest rate is zero. | |
| 54 | BCDA shall pay the Consultant the Total Contract Price of Two Million, Three Hundred Fifty-Two Thousand and 00/100 (Php 2,352,000.00), inclusive of VAT and all other applicable taxes and fees, to be paid upon submission to and approval by BCDA of the final appraisal reports as evidenced by the issuance by BCDA of the Certificate of Completion. | |
| 55.6 | No further instructions. | |
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SECRETARY'S CERTIFICATE

I, Edmundo Macaraeg, Filipino, of legal age, married, with office address at the 22nd Flr. One Ayala Tower 1, EDSA corner Ayala Avenue, Makati City, being the Corporate Secretary of COLLIERS INTERNATIONAL PHILIPPINES, INC., a stock corporation formed, organized and existing under the laws of the Republic of the Philippines, with Securities and Exchange Commission Reg. No. 177201, created for the primary purpose of engaging in the business of realty brokerage, with principal office at 11/F Frabelle Business Center, 111 Rada Street, Legaspi Village, Makati City, Philippines 1229, hereby certify that on 9th March 2022, at the regular meeting of the Board of Directors held at the 11/F Frabelle Business Center, 111 Rada Street, Legaspi Village, Makati City, Philippines 1229, the following resolution was duly and properly approved, upon compliance with the notice and quorum requirements, which resolution remains in full force and effect, not having been amended nor repealed as of this date:

Resolution No. NA, Series of 2022

"Resolved, that COLLIERS INTERNATIONAL PHILIPPINES, INC. ("Corporation") be authorized to negotiate, execute, implement and consummate contracts, in the ordinary course of business; to exercise or perform any act, power, duty, right, or obligation whatsoever that the Corporation now has, or may hereafter acquire the legal right or power, regarding any item, transaction, thing, business, property, real or personal, tangible or intangible, or matter whatsoever, in relation to the ordinary transaction of its business.

"Resolved, that the Managing Director and/or the Executive Director of Real Estate Management Services of the Corporation, be authorized singly and individually, to negotiate and enter into contracts, secure rights and assume obligations, execute and sign documents, and perform any and all other acts necessary or convenient to implement the foregoing, under such terms and conditions as he/she may deem reasonable under the premises.

"Resolved, that the Managing Director and/or the Executive Director of Real Estate Management Services of the Corporation, be vested with full power and authority to appoint a substitute to perform any of the acts said officer is by this resolution authorized to perform, with the right to revoke such appointment or substitute at pleasure, with full power of substitution or revocation, hereby ratifying and confirming all that said officer, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this resolution and the rights and powers herein granted.

"Resolved, that all rights, powers and authority of said officer to exercise any and all rights and powers herein granted shall commence and be in full force and effect on this day and such rights, powers and authority shall remain in full force and effect thereafter until expressly or impliedly revoked by the Board, but the cessation of the authority herein granted shall not affect any act therefore done in exercise hereof.

"Resolved, that the present resolutions shall take effect immediately, and that any and all previous resolutions inconsistent with the foregoing be, as they are hereby, revoked and cancelled. "Resolved, that nothing herein shall be construed to authorize the said officer to perform acts which require the approval of the stockholders, the filling of vacancies in the board, the amendment or repeal of by-laws or the adoption of new by-laws, the amendment or repeal of any resolution of the board which by its express terms is not so amenable or repealable, or a distribution of cash dividends to the stockholders."

I further certify that in accordance with the foregoing resolutions, the unto Ricardo Raymundo, the Managing Director and/or Alejandre Ilaga, the Executive Director of Real Estate Management Services, as the authorized representatives of the Corporation, have appointed as their substitute and delegated corporate authority to Paul Vincent Ramirez. Senor Director and Head of Valuation, to act as the representative of the Corporation, to bid, make, sign, execute, submit, deliver and tature or kind, and execute and perform any and all legal acts necessary, to provide services on appraisal of BCDA properties.

Edmundo Macaraeg Corporate Secretary

.epublic of the Philippines)
lakati City) S.S.

SUBSCRIBED AND SWORN TO before me this 16th August 2022 affiant thibiting to me his Driver's License No. NO3-96-220947 issued on February 28, 2022

ge No. 477; ge No. 97; ook No. X

> NOTARY PUBLIC CITY OF MANUA NOTARY PUBLIC CITY OF MANUA NOTARIAL COMMISSION 2020-097 12/31/2022 Manua 18P NO. 178598 - 01/03/2022 MASIG

FTR NO. 0000107 - 01/03/2022 MASIG PTR NO. 0000107 - 01/03/2022 MASIG ROLL NO. 29570, 1871 17:312-530

MCLE COMPL. NO. VII-ECCOLES 6/25/170-20 ALL. Part 14, 1975
URBAN DECA HOMES MARILA, 5-2, UNIT 355, IORDO, MLA.



SECRETARY'S CERTIFICATE

Republic of the Philippines)

) SS.

I, GISELA Z. KALALO, of legal age, being the Corporate Secretary of the Bases Conversion and Development Authority (BCDA), with office address at the 2/F Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City, do hereby certify that that on the occasion of the 618th Regular BCDA Board Meeting held on 14 September 2022 with a quorum being present, the Board of Directors, upon motion duly seconded, unanimously ratified the following resolution:

Resolution No. 2022-09-149

Resolve, as it is hereby resolved, that in view of BCDA Special Order No. 181, Series of 2022 which designates Atty. Gisela Z. Kalalo, Senior Vice President of the Legal Services Group as the Officer-in-Charge (OIC) of the Office of the Executive Vice President (EVP) and Chief Operating Officer (COO), Atty. Kalalo is tasked to perform the functions of the EVP and COO, sign official documents, and take such actions or make decision as may be required be, as it is hereby RATIFIED.

Resolve further, as it is hereby further resolved, that the Approving, Recommending, Signing and/or other Authority of the BCDA EVP pursuant to the BCDA Revised Manual of Approval, covering item numbers 163 to 180 thereof, be delegated to the OIC EVP and COO until the appointment of a permanent EVP and COO be, as it is hereby RATIFIED.

This certification is being issued subject to the final approval of the Minutes of the 14 September 2022.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 15th day of September 2022.

GISELAZ KALALO Corporate Secretary

SUBSCRIBED AND SWORN to before me this SEP 16 2022 at Taguig City Philippines, by Atty. GISELA Z. KALALO who exhibited to me her Passport No. P6042520B, issued at the DFA Manila on 05 January 2021 and valid until 04 January 2031.

Purpose: For reference of BAC-C SC2022-147 YB2022-038II HTTY MARICEL C EDRONACION-SANTUS
NOTARIY PUBLIC FOR AND IN TAGUIG CITY
HOTARIAL COMMISSION UNTIL DECEMBER 31, 2023
ROLL OF ATTORNEYS NO 63834
ISP NO 178142 2-14-2022 FRIZAL
PTR NO A-S395112 02-40-22 TAGUIG CITY
**CLE COMPLIANCE NO VII-0005756 30 JULY 2021



TERMS OF REFERENCE (05 September 2022)

Rebidding of the Procurement of Consulting Services for the Appraisal of BCDA Properties 2022

BUDGET: Two Million Three Hundred Fifty-Five Thousand Two Hundred Forty-Eight and 00/100 Pesos (Php 2,355,248.00), inclusive of VAT and all applicable taxes, feet and incidental expenses.

The Bases Conversion and Development Authority (BCDA) is mandated under Republic Act No. 7227, as amended by Republic Act No. 7917, to accelerate the sound and balanced conversion into alternative productive uses of the Clark and Subic military reservations and their extension, to raise funds by the sale of portions of Metro Manila Military Camps; and to apply said funds for the development and conversion into alternative productive uses of these properties.

A. OBJECTIVE

There is a need for BCDA to engage the services of two (2) independent property appraisers simultaneously under the pertinent provisions of Section 53.6 of the revised implementing Rules and Regulations of RA 9184, otherwise known as the "Government Procurement Reform Act" and its implementing rules and regulations pertaining to the consulting services for "scientific, academic, scholarly work or research...." to determine the current valuation of various properties which will be used as one of the basis in determining the baseline value in the disposition and/or development of the properties.

B. GENERAL REQUIREMENTS

The Consultant must:

- be registered with PhilGEPS;
- have at least ten (10) years of experience in real estate appraisal works;
- assign a Team Leader to the project who has:
 - at least ten (10) years as Licensed Real Estate Appraiser.
 - at least ten (10) years of experience in appraisal works:
 - at least five (5) years experience as a Team Leader in appraisal works
- assign at least four (4) other Real Estate Appraisers who has:
 - at least three (3) years as Licensed Real Estate Appraiser;
 - at least three (3) years experience in appraisal works
- submit a notarized Undertaking specifying the names of the licensed appraisers, license number, and the validity of the license, Copies of the Professional Regulation Commission (PRC) Licenses of the nominated Real Estate Appraisers must be attached to the notarized Undertaking.

C. The Criteria and Rating for the selection of the winning Consultant are as follows:

| Evaluation Criteria | Score | Passing Score |
|--|-------|------------------|
| A. Applicable Experience of the Consultant | 40% | 28% |

| В. | Quality of personnel who shall be assigned to the project (Team Leader) | 50% | 35% |
|----|--|------|-----|
| C. | Plan of Approach and Project Methodology | 10% | 7% |
| | TOTAL SCORE | 100% | 70% |

Winning bidders should at least meet the minimum passing score for each criterion with an overall passing score of seventy percent (70%).

The Consultant shall submit its bid using the general format as provided under the Revised IRR of RA 9184. The following format for the annexes shall be used by the Consultant and shall form part of this Terms of Reference.

| Annex D | Omnibus Sworn Statement (Duly Notarized) | |
|---------|---|--|
| Annex E | Curriculum Vitae (Consultant) | |
| Annex F | Curriculum Vitae (Team Leader and 4 Licensed Real Estate Appraisers) | |
| Annex G | Methodology and Work Plan | |
| Annex H | ontract | |
| Annex I | General Conditions of the Contract | |
| Annex J | Special Conditions of the Contract | |
| Annex K | Duly notarized Undertaking specifying the names of the licensed appraise license number, and the validity of the license. Copies of the Profession Regulation Commission (PRC) Licenses of the nominated Real Est Appraisers must be attached to the notarized Undertaking. | |
| Annex L | Financial Proposal | |
| Annex M | Bid Securing Declaration Form | |

Maps of the properties will be available upon request.

D. SCOPE OF WORK

Properties for appraisal

| | Metro Manila Properties | Area | Appraisal Requirement |
|---|--|-------------|--|
| ī | MIAA Land and Building Machineries and Equipment (BME), Pasay City | 60 hectares | MV/MR of land and BME |
| 2 | Lot 3-B, Lawton Ave, Fort Bonifacio (Cyber Sigma) | 5,000 sqm | MV and MR of land and BME; Accommodation value of GFA and Value of Lessors interest |

| 3 | Summit Lots | 4.747 sqm | MV and MR (land only): MV and MR as-is-where-is and as-if-developed |
|----|---|---|---|
| 4 | Pamayanang Diego Silang Commercial Complex | 5,361 sqm | MR (land only) |
| 5 | Pamayanang Diego Silang STP (MWCI) | 3.097 sqm | MV and MR |
| 6 | Metro Manila Subway Project (MMSP) affected lots | below ground = 3.6 hectares; above ground = 9.3 hectares | MV and MR of lots and temporary/permanent facilities |
| 7 | Unutilized GFA in University Park Area of BGC | 341,511 Total Unutilized GFA | MV |
| 8 | Heritage Park Investment Certificates | 4,923 memorial plots | MV of Investment Certificates |
| 9 | Underground Utility Corridors @ BGC (Project Labyrinth and BGC pipeline) | ROW of BCDA-controlled areas in BGC | MR of Right-of-Way |
| 10 | Lawton Avenue Utility Corridor (Fort Bonifacio, Taguig City) | Phase 1 = 1.34 kilometers; Phase 2 = 1.763 kilometers | MR (lease of conduits) |
| 11 | Billboards along C5 in Taguig | 3 billboards | MR of billboard space (per square foot) |
| 12 | PNOC/DOE, Fort Bonifacio | 6 hectares | MV/MR of land and replacement cost of structures |
| | New Clark City Properties | Area | Appraisal Requirement |
| 1 | SCTEX Fiber Optic Cable | 93.77 kilometers | MR (Indefeasible Right of Usufruct for RROW of cable lot) |
| 2 | Industrial Estate #1 (Northern) | 100 hectares | MR of land as a) as-is-where-is: b) as-if-vacant; c) as-if-developed |
| 3 | Industrial Estate # 3 (Southern) | 100 hectares | MR of land as a) as-is-where-is; b) as-if-vacant; c) as-if-developed |

| 4 | SOLAR Farm and ROW for transmission line along the property to the nearest power substation | 36 hectares | MV, MR as industrial area: and MV/MR of RROW (indefeasible Right of Usufruct) for the transmission line |
|---|--|-------------------|---|
| 5 | Sindicatum ROW Alignment/Connection to Capas Sub-station | | MR of ROW |
| | Camp John Hay Properties | Area | Appraisal Requirement |
| 1 | Cantinetta | 730 sqm | MV and MR of land and structures |
| 2 | Starbucks | 206 sqm. | MV and MR of land and structures |
| 3 | CJH DevCo leased area | 240.37 hectures | MR of land and structures (as-is-where-is) |
| 4 | VOA Loghomes | 546 sqm/home | MR of 3 Loghomes (as-is-where-is) |
| 5 | Sheridan Drive (Option Area - proposed area for DICT | 3,100 sqm | MV/MR of land and structures and MV/MR of land as-if-developed |
| 6 | Proposed Government Center area | Approx 3 hectares | MR of land as-is-where-is and as-if-developed |
| | Morong, Bataan Property | Area | Appraisal Requirement |
| 1 | Morong Discovery Park | 261 hectares | MR of land (as-is-where-is) |
| | Poro Point, San Fernando, La Union Property | Area | Appraisal Requirement |
| 1 | Voice of America | 15 hectares | MR of land as-is-where is and as-if-developed |
| 2 | Mixed-Use formerly Industrial Area | 38 hectares | MR of land as-is-where is and as-if-developed |
| 3 | Tourism complex | 65.5 hectares | MR of land as-is-where is and as-if-developed |
| 4 | Smart Communications Leased Area | 242 square meters | MR of land |
| 5 | Portions of Airport Area (excluding airport) available for lease | 3.34 hectares | MR of land as-is-where is and as-if-developed |

E. DELIVERABLES

The Consultant shall submit the appraisal report for each property based on the following schedule:

| | Metro Manila Properties | Submission Date Calendar Days (from issuance of Notice to Proceed) |
|-----|---|---|
| II: | MIAA land and Building Machineries & Equipment (BME), Pasay City | 30 days |
| 2 | Lot 3-B, Lawton Ave, Fort Bonifacio (Cyber Sigma) | 90 days |
| 3: | Summit Lots: | 120 days |
| 4 | Pamayanang Diego Silang Commercial complex | 120 days |
| 5 | Pamayanang Diego Silang STP (MWC1) | 90 days |
| 6 | Metro Manila Subway Project (MMSP) affected lots | 45 days |
| 7 | Unutilized GFA in University Park area of BGC | 60 days |
| 8 | Heritage Park Investment Certificates | 45 days |
| 9 | Underground utility corridors @ BGC (Project Labyrinth) and BGC pipeline | 60 days |
| 10 | Lawton Avenue Utility Corridor (Fort Bonifacio, Taguig City) | 30 days |
| 11 | Billboards along C5 in Taguig | 30 days |
| 12 | PNOC/DOE | 60 days |
| | New Clark City Properties | Submission Date Calendar Days (from issuance of Notice to Proceed |
| 13 | SCTEX Fiber Optic Cable | 120 days |
| 14 | Industrial Estate #1 (Northern) | 45 days |
| 15 | Industrial Estate # 3 (Southern) | 90 days |
| 16 | SOLAR Farm and ROW for transmission line along the property to the nearest power substation | 5 days |
| 17 | Sindicatum ROW Alignment/Connection to Capas Sub-station | 90 days |

| | Camp John Hay Properties | Submission Date Calendar Days (from issuance of Notice to Proceed) |
|----|--|---|
| 18 | Cantinetta | 45 days |
| 19 | Starbucks | 45 days |
| 20 | CJH DevCo leased area | 120 days |
| 21 | VOA Loghomes | 45 days |
| 22 | Sheridan Drive (Option Area - proposed area for DICT | 45 days |
| 23 | Proposed Government Center area | 45 days |
| | Morong, Bataan Property | Submission Date Calendar Days (from issuance of Notice to Proceed) |
| 24 | Morong Discovery Park | 45 days |
| | Poro Point, San Fernando, La Union Properties | Submission Date Calendar Days (from issuance of Notice to Proceed) |
| 25 | Voice of America | 120 days |
| 26 | Mixed-Use formerly Industrial area | 120 days |
| 27 | Tourism complex | 120 days |
| 28 | Smart Communications leased area | 120 days |
| 29 | Portions of airport area (excluding airport) available for lease | 120 days |

The FINAL APPRAISAL REPORT shall be submitted by the Consultant within five (5) working days upon receipt from BCDA of the notice to finalize the draft appraisal report. Please note that the 5, 30, 45, 60, 90 and 120 calendar days period of completion pertains to the period from issuance of the Notice to Proceed to the receipt by BCDA of the draft appraisal report.

F. TERMS OF PAYMENT

In consideration of the services rendered, the Consultant shall be paid a total amount of Two Million Three Hundred Fifty-Five Thousand Two Hundred Forty-Eight and 00/100 Pesos (Php 2,355,248.00), inclusive of VAT and all applicable taxes, fees and incidental expenses. The consideration shall be paid in the following schedule:

| Schedule of payment | Percentage Payment |
|---|-----------------------------|
| Upon submission of draft appraisal reports scheduled for submission within 5 and 30 calendar days from issuance of Notice to Proceed | 15% of total contract price |
| Upon submission of draft appraisal reports scheduled for submission within 45 calendar days from issuance of Notice to Proceed | 15% of total contract price |
| Upon submission of draft appraisal reports scheduled for submission within 60 calendar days from issuance of Notice to Proceed | 15% of total contract price |
| Upon submission of draft appraisal reports scheduled for submission within 90 calendar days from issuance of Notice to Proceed | 15% of total contract price |
| Upon submission of draft appraisal reports scheduled for submission within 120 calendar days from issuance of Notice to Proceed | 15% of total contract price |
| Upon submission of final appraisal reports for all properties | 25% of total contract price |
| Total | 100% |

G. CONTRACT TERMS AND EFFECTIVITY

The Consultant shall enter into a Contract with BCDA and submit a Performance Bond or any instrument as may be prescribed pursuant to the revised Implementing Rules and Regulations (IRR) of R.A. 9184. The terms of the contract (Contract, General Conditions of Contract, and Special Conditions of Contract) shall likewise be in the general form as prescribed under the Revised IRR of R.A. 9184.

The contract shall be effective for a period of One Hundred Twenty (120) calendar days from the date stated in the Notice to Proceed (NTP) and/or until the complete delivery and acceptance by BCDA of all the requirements as agreed with the Consultant based on the TOR.

The project shall end upon receipt by the Consultant of a Certificate of Completion and Acceptance from BCDA, which shall be upon BCDA's approval of the Consultant's Final appraisal report for all properties subject of this appraisal project.

H. SEALING AND MARKING OF PROPOSAL

Prospective bidders shall enclose their original technical and financial proposal, in a sealed envelope marked "ORIGINAL - ELIGIBILITY, TECHNICAL AND FINANCIAL PROPOSAL". Each copy thereof shall be similarly sealed duly marking the envelopes as "COPY NO. 1- ELIGIBILITY, TECHNICAL AND FINANCIAL PROPOSAL". These envelopes containing the original and the copies shall then be enclosed in one single envelope.

The original and Copy No. 1 of the proposal shall be typed or written in ink and shall be signed by the prospective bidder or its duly authorized representative/s.

All envelopes shall:

- (a) contain the name of the contract to be bid in capital letters:
- (b) bear the name and address of the prospective bidder in capital letters:
- (e) be addressed to the Procuring Entity's BAC-C;
- (d) hear the specific identification of this Project indicated in the Request for Proposal (RFP); and
- (e) bear a warning "DO NOT OPEN BEFORE..." the date and time for the opening of bidding documents, in accordance with the RFP.

Bidding documents that are not properly sealed and marked, as required in this TOR, shall not be rejected, but the bidder or its duly authorized representative shall acknowledge such condition of the documents as submitted. The BAC shall assume no responsibility for the misplacement of the contents of the improperly sealed or marked eligibility documents, or for its premature opening.

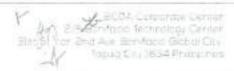


Bids and Awards Committee for Consulting Services (BAC-C)

Request For Proposal (RFP)

Rebidding of the Procurement of Consulting Services for the Appraisal of BCDA Properties 2022

- The Bases Conversion and Development Authority (BCDA) is a government corporation mandated to transform former military bases and properties into premier centers of economic growth as stipulated in its mandate - Republic Act No. 7227 otherwise known as the "Bases Conversion and Development Act of 1992".
- 2. The BCDA, through its Bids and Awards Committee for Consulting Services (BAC-C), intends to procure and engage the services of two (2) independent Consultants under Section 53.6 "Negotiated Procurement Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services" of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184 in the determination of the value of land and assets listed in the Terms of Reference (TOR) for the Project, using the appropriate valuation methodologies.
- The Approved Budget for the Contract for each Consultant is Two Million Three Hundred Fifty-Five Thousand Two Hundred Forty-Eight Pesos (Php 2,355,248.00), inclusive of VAT and all applicable taxes, fees and incidental expenses.
- The Consultant must:
 - a. be registered with the Philippine Government Electronic Procurement System (https://www.philgeps.gov.ph);
 - b. have at least ten (10) years of experience in real estate appraisal works;
 - c. assign a Team Leader to the project who has:
 - at least ten (10) years as Licensed Real Estate Appraiser;
 - at least ten (10) years of experience in appraisal works;
 - at least five (5) years experience as a Team Leader in appraisal works
 - d. assign at least four (4) other Real Estate Appraisers who has:
 - at least three (3) years as Licensed Real Estate Appraiser:
 - at least three (3) years experience in appraisal works
 - e. submit a notarized Undertaking specifying the names of the licensed appraisers, license number, and the validity of the license. Copies of the Professional Regulation Commission (PRC) Licenses of the nominated Real Estate Appraisers must be attached to the notarized Undertaking.
- The detailed Scope of Services and Deliverables of the Consultant are likewise indicated in the attached TOR for the Project.







- The Consultant shall be evaluated using the Quality Based Evaluation (QBE)
 procedure. One contract will be awarded to each of the two (2) bidders determined as
 the highest rated and responsive bid.
- 7. The criteria and rating for the selection of the winning Consultant are as follows:

| | Evaluation Criteria | Score | Passing Score |
|----|--|-------|------------------|
| Α. | Applicable experience of the Consultant | 40% | 28% |
| В. | Qualification of personnel who shall be assigned to the project | 50% | 35% |
| С. | Plan of Approach and Project Methodology | 10% | 7% |
| | TOTAL SCORE | 100% | 70% |

Winning bidders should at least meet the minimum passing score for each criterion with an overall passing score of seventy percent (70%).

- The Consultant is required to submit the following documents to be used by BCDA as the basis for its evaluation:
 - Annex A: Valid and current Mayor's/Business Permit issued by the city or municipality where the principal place of business of the bidder is located
 - Annex B: PhilGEPS Registration (Red or Platinum Registration Category)
 - Annex C: 2021 Income/Business Tax Return
 - Annex D: Omnibus Sworn Statement (Duly Notarized)
 - Annex E: Curriculum Vitae (Consultant)
 - Annex F: Curriculum Vitae (Team Leader and 4 Licensed Real Estate Appraisers)
 - Annex G: Methodology and Work Plan
 - Annex H: Contract
 - Annex 1: General Conditions of the Contract
 - Annex J: Special Conditions of the Contract







Annex K: Duly notarized Undertaking specifying the names of the licensed appraisers, license number, and the validity of the license. Copies of the Professional Regulation Commission (PRC) Licenses of the nominated Real Estate Appraisers must be attached to the notarized Undertaking.

Annex L: Financial Proposal

Annex M: Bid Securing Declaration Form

Note:

 The Certificate of Platinum Membership issued by PhilGEPS may be submitted in lieu of Mayor's/Business Permit (Annex A) and PhilGEPS Registration (Annex B).

- Maps of the properties will be available upon request.

9. The Consultant is also required to submit its Financial Proposal (Annex L) using the prescribed format in a separate sealed envelope together with the above-mentioned requirements/documents. The Financial Proposal shall not exceed the approved budget for the contract (ABC) and shall be deemed to include the cost of all taxes, duties, fees, and other charges imposed under applicable laws.

Proposals received in excess of the ABC shall be automatically rejected.

- The contract shall be effective for a period of One Hundred Twenty (120) calendar days
 from the date stated in the Notice to Proceed (NTP) and/or until the complete delivery
 and acceptance by BCDA of all the requirements as agreed with the Consultant based
 on the TOR.
- Pre-Bid Conference. The BCDA will hold a Pre-Bid Conference on 07 September 2022, Wednesday at 9:00 a.m. at the BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City and/or through video conferencing via:

Zoom link https://tinyurl.com/BACC004PreBidConf

12. Deadline for Submission of Proposal. The Bid Proposal must be duly received by the BAC-C Secretariat through manual/physical submission at the Bases Conversion and Development Authority (BCDA) located at the BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31st Street Corner 2nd Avenue, Bonifacio Global City. Taguig City, on or before 12:00 p.m. of 12 September 2022, Monday. Late submission of Bid Proposal shall not be accepted. The bidders may submit their Bid Proposal before the deadline for submission of bids to avoid late submission. The editable bid forms may be downloaded using the link below:

https://tinyurl.com/BACC004EditableForms







Please be reminded that the reference time that will be followed shall be the computer system clock at the BCDA Central Receiving and Releasing Area (CRRA), BCDA Corporate Center, 2nd Floor Bonifacio Technology Center, 31st Street corner 2nd Avenue, Bonifacio Global City, Taguig City, All bidders are advised to synchronize their timepieces therewith.

 Opening of Bid Proposals. Opening of Bid Proposals shall be on 12 September 2022, Monday, at 1:00 p.m. at the BCDA Office, BCDA Corporate Center, 2nd Floor Bonifacio Technology Center. 31st Street Corner 2nd Avenue, Bonifacio Global City, Taguig City, and/or through:

Zoom link

https://tinyurl.com/BACC004OpenBidProposal

The proceeding may also be viewed on the official Facebook page of BCDA:

https://www.facebook.com/TheBCDAGroup

For Online Participants:

- 1. Online participants will be requested to register to be admitted on the call.
- The online platform will be opened 15 minutes prior to official start at 1:00 P.M. and participants are required to log in no later than five minutes prior to the said official start time.
- The BAC Secretariat is the host of the meeting. We may mute/unmute audio inputs of any or all participants. Kindly mute your microphone whenever you're not speaking.
- All participants shall use the following name format for easy identification: Company Acronym> <Full Name of participant>
- The camera should be turned off by default to preserve your Internet connection bandwidth and assure better audio. However, during the roll call, kindly turn on your camera, state the complete name of your company and your full name, so that you can be properly identified and acknowledged. The camera should again be turned off after the roll call.
- Please reserve your questions until the end of the presentation or type in your questions at the chat box provided. The Secretariat shall then read each of the questions during the Q&A portion, and these will be answered by the BAC one by one.
- Should you have any further clarifications/follow-up questions, kindly raise your hand and wait to be acknowledged before speaking. Only one (1) participant will be allowed to speak at a time.

For In-Person Participants:

All bidders must adhere to the following health and safety protocols:







- A maximum of two (2) participants per bidder is allowed to join the conference.
- Participants must wear a face mask, and observe social distancing all throughout the conduct of the activity.
- Bidders who show signs of COVID-19 related symptoms such as cough, flu, fever, high body temperature, and sneezing are advised not to proceed to the BCDA Office since they will not be allowed to enter the BCDA premises.

The Bid Proposal will be opened in the presence of the bidder's or its authorized representative who chooses to attend the activity. Attendance of the bidders during the opening of the Bid Proposal is not mandatory, but merely discretionary or optional.

The schedule of Procurement Activities is attached.

- 14. The BCDA reserves the right to accept or reject any and all bids, annul the procurement process or not award the contract at any time prior to contract award, without thereby incurring any liability to the affected bidder,
- 15. For further information, please refer to:

Maricar Gay Savella-Villamil Head Secretariat, BAC for Consulting Services

Tel: (02) 8575-1734

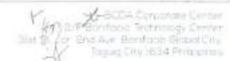
Email: bace sec@bcda.gov.ph

Issuance Date: 05 September 2022

ARREY A. PEREZ Chairperson

Bids and Awards Committee for Consulting Services (BAC-C)

BACC2022-0139





Omnibus Sworn Statement

REBIDDING OF THE PROCUREMENT OF CONSULTING SERVICES FOR THE APPRAISAL OF BCDA PROPERTIES 2022

| REPL | BLIC | OF THE | PHILIPPINES |) |
|------|-------|---------|-------------|------|
| CITY | /MUNI | CIPALI' | FY OF | 18.5 |

AFFIDAVIT

- [Name of Affiant], of legal age, [Civil Status], [Nationality], and residing at [Address of Affiant], after having been duly sworn in accordance with law, do hereby depose and state that:
- 1. [Select one, delete the other:]

[If a sole proprietorship:] I am the sole proprietor or authorized representative of [Name of Bidder] with office address at [address of Bidder];

[If a partnership, corporation, cooperative, or folin venture:] I am the duly authorized and designated representative of [Name of Bidder] with office address at [address of Bidder];

2. [Select one, delete the other:]

[If a sole proprietorship:] As the owner and sole proprietor, or authorized representative of [Name of Bidder]. I have full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for Rebidding of the Procurement of Consulting Services for the Appraisal of BCDA Properties 2022 of the BCDA, as shown in the attached duly notarized Special Power of Attorney;

[If a parimership, corporation, cooperative, or joint venture:] I am granted full power and authority to do, execute and perform any and all acts necessary to participate, submit the bid, and to sign and execute the ensuing contract for <u>Rebidding of the Procurement of Consulting Services for the Appraisal of BCDA Properties 2022</u> of the <u>BCDA</u>, as shown in the attached [state title of attached document showing proof of authorization (e.g., duly notarized Secretary's Certificate, Board/Partnership Resolution, or Special Power of Attorney, whichever is applicable;)];

- 3. [Name of Bidder] is not "blacklisted" or barred from bidding by the Government of the Philippines or any of its agencies, offices, corporations, or Local Government Units, foreign government/foreign or international financing institution whose blacklisting rules have been recognized by the Government Procurement Policy Board, by itself or by relation, membership, association, affiliation, or controlling interest with another blacklisted person or entity as defined and provided for in the Uniform Guidelines on Blacklisting;
- Each of the documents submitted in satisfaction of the bidding requirements is an authentic copy
 of the original, complete, and all statements and information provided therein are true and correct:
- [Name of Bidder] is authorizing the Head of the Procuring Entity or its duly authorized representative(s) to verify all the documents submitted;

6. [Select one, delete the rest:]

[If a sale proprietorship:] The owner or sole proprietor is not related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

[If a partnership or cooperative:] None of the officers and members of [Name of Bidder] is related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

[If a corporation or joint venture:] None of the officers, directors, and controlling stockholders of [Name of Bidder] is related to the Head of the Procuring Entity, members of the Bids and Awards Committee (BAC), the Technical Working Group, and the BAC Secretariat, the head of the Project Management Office or the end-user unit, and the project consultants by consanguinity or affinity up to the third civil degree;

- 7. [Name of Bidder] complies with existing labor laws and standards;
- fName of Bidderf is aware of and has undertaken the responsibilities as a Bidder in compliance with the Philippine Bidding Documents, which includes:
 - a. Carefully examining all of the Bidding Documents:
 - Acknowledging all conditions, local or otherwise, affecting the implementation of the Contract:
 - Making an estimate of the facilities available and needed for the contract to be bid, if any;
 and
 - d. Inquiring or securing Supplemental/Bid Bulletin(s) issued for the <u>Rehidding of the</u> <u>Procurement of Consulting Services for the Appraisal of BCDA Properties 2022.</u>
- [Name of Bidder] did not give or pay directly or indirectly, any commission, amount, fee, or any form of consideration, pecuniary or otherwise, to any person or official, personnel or representative of the government in relation to any procurement project or activity;
- 10. In case advance payment was made or given, failure to perform or deliver any of the obligations and undertakings in the contract shall be sufficient grounds to constitute criminal liability for Swindling (Estafa) or the commission of fraud with unfaithfulness or abuse of confidence through misappropriating or converting any payment received by a person or entity under an obligation involving the duty to deliver certain goods or services, to the prejudice of the public and the government of the Philippines pursuant to Article 315 of Act No. 3815 s. 1930, as amended, or the Revised Penal Code.

| IN WITNESS | WHEREOF, 1 | have | hereunto | set m | y hand | this_ | day of | . 20 | at | |
|--------------|------------|------|----------|-------|--------|-------|--------|------|----|--|
| Philippines. | | | | | | | | | | |

[Insert NAME OF BIDDER OR ITS AUTHORIZED REPRESENTATIVE]

[Insert signatory's legal capacity]

Affiant

Annex D

| SUBSCRIBED AND SWORN to before me this day of /month/ [year] at [place of execution]. Philippines. Affiant/s is/are personally known to me and was/were identified by me through competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. 02-8-13-SC). Affiant/s exhibited to me his/her [insert type of government identification cord used], with his/her photograph and signature appearing thereon, with no: |
|--|
| Witness my hand and seal this day of [month] [year]. |
| NAME OF NOTARY PUBLIC |
| Doc. No Page No Book No Series of 2022 |

FORMAT OF CURRICULUM VITAE (CV) OF THE CONSULTANT

| | ets Undertaken wi jects worth Php 50 Project Name / Description | | | arch 2016 to pr | esent | |
|-----------------------------------|---|---|---|-------------------|---|---|
| | | Project | 0.5 | 1 | | |
| | | Location | Contract Amount | Date Started | Date Completed | List of Supporting Document Attached |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Propos of Com and opene. | e should be duly age; after any valid agrees pletten issued by the Similar Projects' shal or incomplete support | ment between the Client or a copy If he contracts for | e panies: of the Official wreat estate ap | Receipt represent | ting the Final | |
| | | CEDITIFICA | TION | | | |
| | | CERTIFICA | 1103 | | | |
| ned, cer | tify that to the best | of my knowle | dge and belief | , these data com | ectly describe (r | he |
| | | Autho | | | | |
| ned | , cer | | , certify that to the best of my knowle | (Signature o | certify that to the best of my knowledge and belief, these data corr (Signature over Printed Name | CERTIFICATION certify that to the best of my knowledge and belief, these data correctly describe ((Signature over Printed Name) Authorized Representative of the Consultant |

FORMAT OF CURRICULUM VITAE (CV) OF THE ASSIGNED TEAM LEADER AND FOUR (4) LICENSED REAL ESTATE APPRAISER

| Training: (Relevant to Appraisal Works) | Proposed Position: | | |
|--|---------------------------------|---------------------------|-------------------------------|
| Profession: | Name of Firm: | | |
| Pars with Firm/Entity: | Name of Personnel: | | |
| Years with Firm/Entity: | Profession: | | |
| Real Estate Appraiser License No. / Date of Expiration : Other PRC License (If any) /No./Date of Expiration Years of Experience in Appraisal Works: Education: School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | Date of Birth: | | |
| Other PRC License (if any) /No./Date of Expiration Years of Experience in Appraisal Works: Education: School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | Years with Firm/Entity: | Nati | onality: |
| Years of Experience in Appraisal Works: Education: School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | Real Estate Appraiser License N | o. / Date of Expiration : | |
| Education: School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | Other PRC License (if any) /No. | /Date of Expiration | |
| School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | Years of Experience in Appraisa | l Works: | |
| School Date Attended Degree Obtain Training: (Relevant to Appraisal Works) | | | |
| Training: (Relevant to Appraisal Works) | Education: | | |
| SECONO TRANSPORTO DE LOS DECEMBROS DE PROPERCO SE PROPER | | | |
| SECTION OF WILLIAM COLOR CONTRACTOR AND CONTRACTOR AND | School | Date Attended | Degree Obtained |
| SECTION OF WILLIAM COLOR CONTRACTOR AND CONTRACTOR AND | School | Date Attended | Degree Obtained |
| SERVICE TO A PROPERTY OF SERVICE AND A PROPERTY OF A PROPE | School | Date Attended | Degree Obtained |
| Training Institution Date Attende | | | Degree Obtained |
| | | | Degree Obtained |
| | Training: (Relevant to Apprais | sal Works) | Degree Obtaine Date Attended |

Employment Record: (As Team Leader/Senior Appraiser)

| Position Held | Company | From | To |
|---------------|---------|------|----|
| | | | |
| | | | |
| | | | |

Certification:

 the undersigned, certify that to the best of my knowledge and belief, these data correctly describe me, my qualifications, and my experience.

Commitment:

I also commit to work for the Consulting Services for the project in accordance with the time schedule as indicated in the contract once the firm is awarded the Consulting Services for the project.

[Signature]

| SUBSCRIBED AND SWORN to before me this day of [month] [year] at [place of execution]. |
|--|
| Philippines, Affiant/s is/are personally known to me and was/were identified by me through |
| competent evidence of identity as defined in the 2004 Rules on Notarial Practice (A.M. No. |
| 02-8-13-SC). Affiant/s exhibited to me his/her [insert type of government identification card used]. |
| with his/her photograph and signature appearing thereon, with no |

Witness my hand and seal this ____ day of [month] [war].

NAME OF NOTARY PUBLIC

| Doc. | 7V0- |
|------|------|
| Page | No |
| | No. |

DESCRIPTION OF THE METHODOLOGY AND WORK PLAN FOR PERFORMING THE CONSULTING SERVICES FOR THE PROJECT

| Authorized Representative of the Consultant | _ | |
|--|-----|---|
| (Signature over Printed Name) Authorized Representative of the Consultant | Α. | Description of the Methodology and Work Plan |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| (Signature over Printed Name) Authorized Representative of the Consultant | | |
| Authorized Representative of the Consultant | В. | Identification of Project Problems, Risks, and Suggested Solutions |
| Authorized Representative of the Consultant | | |
| Authorized Representative of the Consultant | | |
| Authorized Representative of the Consultant | | |
| Authorized Representative of the Consultant | | |
| | (Si | gnature over Printed Name) thorized Representative of the Consultant |
| Date: | Da | te: |

UNDERTAKING

| | ame of Authorized Representative ent_of | e of the Appraisal/Consulting Fir after being duly | | |
|---------|---|--|-----------------------|------------|
| ассон | dance with law, do hereby depose | e and state that: | | |
| L | Rebidding of the Procuremen | in the following personnel, on t of Consulting Services for the ted with the Professional Regi | Appraisal of BCDA | Properties |
| | Name of Appraiser | PRC License Number | Validity of Lice | ense |
| | L | | | |
| | 2, | | | |
| | 3. | | | |
| | 4. | | | |
| 3. | attached hereto as Attachment | ntified PRC licenses are included | l herein as Attachmen | В; |
| 111 311 | mess micreal, a hearing sign and | ondrinking sir misusj v | | |
| | nature of Authorized Representations of Firm) | ve) | | |
| SUB | SCRIBED AND SWORN TO | before me this | in | |
| Phili | ppines, affiant exhibited his Gov | vernment ID no. | issued on | at |
| | | | | |
| Doc. | | | | |
| Page | | | | |
| Book | : No. es of 2022 | | | |
| Serie | 5 01 4044 | | | |

REBIDDING OF THE PROCUREMENT OF CONSULTING SERVICES FOR THE APPRAISAL OF BCDA PROPERTIES 2022

FINANCIAL PROPOSAL SUBMISSION FORM

(Date)

The Chairperson

Bids and Awards Committee for Consulting Services

Bases Conversion and Development Authority

2nd Floor, Bonifacio Technology Center

31st St. corner 2nd Avenue

Bonifacio Global City, Taguig City

Dear BAC-C Chairperson:

| the undersigned, as the duly authorized representative of (Note to provide Consulting Services for the Appraisal of BCDA Proposition). | 사람이 얼마를 하게 되었다. 그렇게 하지 않는데 얼마를 받는데 모든데 되었다. 그 말을 하고 없다. |
|--|---|
| Our Financial Offer is for the sum of (Bid in words) (Php | |
| and all applicable taxes and fees, for the duration of the (Nun days (Number of contract days in figures) from the Consultan to Proceed (NTP). | |
| We confirm that we have read, understood and accepted the Proposal, Terms of Reference and other bid documents provide | |
| We understand that BCDA shall not be bound to accept any Bi | d it receives. |

Name and Signature of Authorized Representative Name of Consultant

Address of Consultant

Sincerely yours,

Bid Securing Declaration Form

| REPL | BLIC | OF 7 | THE | PHILI | PPIN | ES) | |
|------|------|------|-----|-------|------|-----|-----|
| CITY | | | | | | | 188 |

BID SECURING DECLARATION Rebidding of the Procurement of Consulting Services for the Appraisal of BCDA Properties 2022

To: Bases Conversion and Development Authority (BCDA) Corporate Office 2/F, Bonifacio Technology Center, 31st Street, corner 2nd Avenue, Bonifacio Global City, Taguig City

I/We, the undersigned, declare that:

- I/We understand that, according to your conditions, bids must be supported by a Bid Security, which may be in the form of a Bid Securing Declaration.
- 2. I/We accept that: (a) I/we will be automatically disqualified from bidding for any procurement contract with any procuring entity for a period of two (2) years upon receipt of your Blacklisting. Order, and, (b) I/we will pay the applicable fine provided under Section 6 of the Guidelines on the Use of Bid Securing Declaration, within fifteen (15) days from receipt of the written demand by the procuring entity for the commission of acts resulting to the enforcement of the bid securing declaration under Sections 23.1(b), 34.2, 40.1 and 69.1, except 69.1(f), of the IRR of RA No. 9184; without prejudice to other legal action the government may undertake.
- This Bid Securing Declaration shall be valid for one hundred twenty (120) calendar days from the date of the opening of bids.
- I/We understand that this Bid Securing Declaration shall cease to be valid on the following circumstances:
 - a. Upon expiration of the bid validity period, or any extension thereof pursuant to your request;
 - I am/we are declared ineligible or post-disqualified upon receipt of your notice to such effect, and (i) I/we failed to timely file a request for reconsideration or (ii) I/we filed a waiver to avail of said right; and
 - c. I am/we are declared the bidder with the Highest Rated and Responsive Bid, and I/we have furnished the performance security and signed the Contract.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand/s this _____ day of [month] [vear] at [place of execution].

[Insert NAME OF BIDDER OR ITS AUTHORIZED REPRESENTATIVE]

[Insert signatory's legal capacity]
Affiant

Annex M

| SUBSCRIBED AND SWORN to before me this day of Philippines. Affiant/s is/are personally known to me and competent evidence of identity as defined in the 2004 R 02-8-13-SC). Affiant/s exhibited to me his/her finsert type of with his/her photograph and signature appearing thereon, with | was/were identified by me through tules on Notarial Practice (A.M. No f government identification card used) |
|---|--|
| Witness my hand and seal this day of /month? [year]. | |
| | NAME OF NOTARY PUBLIC |
| Doc. No Page No Book No Series of 2022 | |





BIDS AND AWARDS COMMITTEE FOR CONSULTING SERVICES (BAC-C)

NEGOTIATION BETWEEN BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA) AND COLLIERS INTERNATIONAL PHILIPPINES, INC. ON THE REBIDDING OF THE PROCUREMENT OF CONSULTING SERVICES FOR THE APPRAISAL OF BCDA PROPERTIES 2022

16 September 2022, 11:00 AM

| | SUB ompliance with the fol roperties for appraisa | lowing Scope | e of Work: | | AGREEMENT COMMITMENT |
|---|--|--------------|---|--|----------------------|
| | Metro Manila Properties | Area | Appraisal Requirement | Submission Date from issuance of NTP (Calendar days) | |
| 1 | MIAA Land and Building Machineries and Equipment (BME), Pasay City | 60 hectares | MV/MR of land and BME | 30 days | AGREE |
| 2 | Lot 3-B, Lawton Ave, Fort Bonifacio (Cyber Sigma) | 5,000 sqm | MV and MR of land and BME; Accommodation value of GFA and Value of Lessors' interest | 90 days | |
| 3 | Summit Lots | 4,747 sqm | MV and MR (land only); MV and MR as-is-where-is and as-if-developed | 120 days | |
| 4 | Pamayanang Diego Silang Commercial Complex | 5,361 sqm | MV/MR (land only) | 120 days | |

Negatiation Points: Rebuilding of the Procurement of Considing Services for the Approximal of BCDA Proporties 2022. September 2022 - Version V

Page Left 6.







| 5 | Pamayanang Diego Silang STP (MWCI) | 3,097 sqm | MV and MR | 90 days |
|----|--|---|--|---|
| 6 | Metro Manila Subway Project (MMSP) affected lots | below ground = 3.6 hectares, above ground = 9.3 hectares | MV and MR of lots and temporary/perman ent facilities | 45 days |
| 7 | Unutilized GFA in University Park Area of BGC | 341,511 Total Unutifized GFA | MV | 60 days |
| 8 | Heritage Park Investment Certificates | 4,923 memorial plots | MV of Investment Certificates | 45 days |
| 9 | Underground Utility Corridors @ BGC (Project Labyrinth and BGC pipeline) | ROW of BCDA-cont rolled areas in BGC | MR of Right-of-Way | 60 days |
| 10 | Lawton Avenue Utility Corridor (Fort Bonifacio, Taguig City) | Phase 1 = 1.34 kilometers; Phase 2 = 1.763 kilometers | MR (lease of conduits) | 30 days |
| 11 | Billboards along C5 in Taguig | 3 billboards | MR of billboard space (per square foot) | 30 days |
| 12 | PNOC/DOE, Fort Bonifacio | 6 hectares | MV/MR of land and replacement cost of structures | 60 days |
| | New Clark City Properties | Area | Appraisal Requirement | Submission Date from issuance of NTP (Calendar days) |
| 1 | SCTEX Fiber Optic Cable | 93.77 kilometers | MR (Indefeasible Right of Usufruct | 120 days |

Negatiation Points: Rehicking of the Procurement of Consulting Services for the Approximal of It To Composites 2822. September 2022 - Version I.

Page 2 at 6









| | | | for RROW of cable lot) | |
|---|--|--------------------|--|--|
| 2 | Industrial Estate #1 (Northern) | 100 hectares | MV/MR of land as a) as-is-where-is; b) as-if-vacant, c) as-if-developed | 45 days |
| 3 | Industrial Estate # 3 (Southern) | 100 hectares | MV/MR of land as a) as-is-where-is, b) as-if-vacant, c) as-if-developed | 45 days |
| 4 | SOLAR Farm and ROW for transmission line along the property to the nearest power substation | 36 hectares | MV, MR as industrial area, and MV/MR of RROW (indefeasible Right of Usufruct) for the transmission line | 5 working days |
| 5 | Sindicatum ROW Alignment/Connect ion to Capas Sub-station | | MR of ROW | 90 days |
| | Camp John Hay Properties | Area | Appraisal Requirement | Submission Date from issuance of NTP (Calendar days) |
| 1 | Cantinetta | 730 sqm | MV and MR of land and structures | 45days |
| | Starbucks | 206 sqm. | MV and MR of land and structures | 45 days |
| 3 | CJH DevCo leased area | 240.37 hectares | MR of land and structures (as-is-where-is) | 120 days |
| | VOA Loghomes | 546 sqm/home | MR of 3 Loghomes (as-is-where-is) | 45 days |
| 5 | Sheridan Drive (Option Area - | 3,100 sqm | MV/MR of land and structures | 45 days |

Negotiation Forget: Rebuilding of the Procurement of Considing Services for the Approximal of BCDA Proporties 2822. September 2022: Tersion I

Progr 3 of 6









| | proposed area for DICT) | | and MV/MR of land as-if-developed | |
|---|---|----------------------|---|---|
| 6 | Proposed Government Center area | Approx 3 hectares | Market Value and the Market Rent of Land, as-is-where-is and as-if-developed | 45 days |
| | Morong, Bataan Property | Area | Appraisal Requirement | Submission Date from issuance of NTP (Calendar days) |
| I | Morong Discovery Park | 261 hectares | MR of land (as-is-where-is) | 45 days |
| | Poro Point, San Fernando, La Union Property | Area | Appraisal Requirement | Submission Date from issuance of NTP (Calendar days) |
| E | Voice of America | 15 hectares | MR of land as-is-where is and as-if-developed | 120 days |
| 2 | Mixed-Use formerly Industrial Area | 38 hectares | MR of land as-is-where is and as-if-developed | 120 days |
| 3 | Tourism complex | 65.5 hectares | MR of land as-is-where is and as-if-developed | 120 days |
| 4 | Smart Communications Leased Area | 242 square meters | MR of land | 120 days |
| 5 | Portions of Airport Area (excluding airport) available for lease | 3.34 hectares | MR of land as-is-where is and as-if-developed | 120 days |

Negominos Pounts: Rebubbing of the Procurement of Controlling Services for the Approval of BCDA Properties 2022. September 2022: 32-min E.

Page 4 of 6









| Agreement to the Other Terms indicated in the Terms of Reference (TOR), to wit a. Contract Terms and Effectivity b. General Conditions of Contract c. Special Conditions of Contract | | | | | |
|--|--------------------------------|--|--|--|--|
| Acceptance of the contract price amounting to Peso Hundred Fifty-Two Thousand and 00/100 (Php 2 of VAT and all applicable taxes, fees and incidental price shall be paid in the following schedule: | ,352,000.00), inclusive | | | | |
| Schedule of payment | Percentage Payment | | | | |
| Upon submission of draft appraisal reports scheduled for submission within 5 and 30 calendar days from issuance of Notice to Proceed | 15% of total contract price | | | | |
| Upon submission of draft appraisal reports 15% of total contract price from issuance of Notice to Proceed | | | | | |
| Upon submission of draft appraisal reports scheduled for submission within 60 calendar days from issuance of Notice to Proceed | AGREE | | | | |
| Upon submission of draft appraisal reports scheduled for submission within 90 calendar days from issuance of Notice to Proceed | 15% of total contract price | | | | |
| Upon submission of draft appraisal reports 15% of total scheduled for submission within 120 calendar days from issuance of Notice to Proceed | | | | | |
| Upon submission of final appraisal reports for all properties | 25% of total contract price | | | | |
| Total | 100% | | | | |

 $Negotiation Points: Rebukking of the Procurement of Consulting Services for the Approxial of BCDA Properties 2022. \\ September 2022: Fermion I.$





Website www.bc/tagovph



The agreements above shall form part of the contract and shall be made as an integral part thereof.

BASES CONVERSION AND DEVELOPMENT AUTHORITY (BCDA)

By:

BIDS AND AWARDS COMMITTEE FOR CONSULTING SERVICES

on official business ARREY A. PEREZ Chairperson

ATTY, FERNANDO T. GALLARDO, JR.

Vice-Chairperson

Member

MARIA JOSEFINA V. PE

Member

RICHARD BRIAN M. CEPE

Member

COLLIERS INTERNATIONAL PHILIPPINES, INC.

By:

Authorized Representative of the Consultant

Negotiation Points: Rehidding of the Procurement of Compiling Services for the Approxial of BCDA Properties 2022. September 2022 Tersion I

Page 6 of 6. BACC2022-0160







Bids and Awards Committee for Consulting Services (BAC-C)

NOTICE OF AWARD

27 October 2022

MR. PAUL VINCENT RAMIREZ Senior Director and Head of Valuation Colliers International Philippines, Inc. 11th Floor, Embelle Business Center

111 Rada Street, Legaspi Village, Makati City

Dear MR. RAMIREZ.

We are pleased to inform you that the contract for the Consulting Services for the Appraisal of BCDA Properties 2022 is hereby awarded to Colliers International Philippines, Inc. being the bidder with Highest Rated and Responsive Bid (HRRB) at a contract price of Pesos: Two Million Three Hundred Fifty-Two Thousand and 00/100 (Php 2,352,000,00), inclusive of applicable taxes, fees and incidental expenses.

In this regard, you are hereby required, within ten (10) calendar days from receipt of this Notice of Award to

- 1) Formally enter into a contract with BCDA, provided that all documentary requirements which shall form part of the Contract for the aforementioned project are complied with, and
- 2) Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the Revised IRR of RA 9184, which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance

Failure to enter into the said agreement shall constitute sufficient ground for cancellation of the avvard

Please indicate your conformance by signing on the space below "Conforme" and return the same immediately upon signing

Officer-m-Charge

Office of the Executive Vice President

CONFORME

Senior Director and Head of Valuation

Date NOV. 87, 1022

Autor of Joseph Procurement of Analog Service on the Appropriate SCREEP person 2022. September 2022 Tensor I

Francis V. V. I

BACC2022-0170



