

31 May 2022

ERICSON D. ANTONIO
Authorized Representative
FITNESS INTELLIGENCE TRENDS INC.
Quorum Center, #73 C Raymundo Ave.,
Good Harvest Complex, Brgy. Caniogan, Pasig City,
Metro Manila, Philippines

Subject: NOTICE OF AWARD
Procurement for the Supply, Delivery, and Installation of
Strength and Conditioning Equipment for the National Academy
of Sports (NAS) – Phase 1 at New Clark City

Dear **Mr. Antonio:**

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to the **FITNESS INTELLIGENCE TRENDS INC.** for having submitted the Single Calculated and Responsive Bid (SCRB) for the **Supply, Delivery, and Installation of Strength and Conditioning Equipment for the National Academy of Sports (NAS) – Phase 1 at New Clark City** in the amount of **Five Million Thirty Eight Thousand Nine Hundred Sixty-Five Pesos and 00/100 (Php5,038,965.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%

b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable on demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30%

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

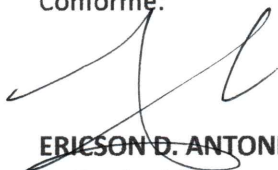
Thank you.

Very truly yours,


AILEEN ANUNCIACION R. ZOSA
Executive Vice President

Date: _____

Conforme:



ERICSON D. ANTONIO
Authorized Representative

Date: JUNE 14, 2022

BACG2022-0087