

23 May 2022

**GEMMA T. PENITON**

Authorized Representative

PENITON TRADING

L7 B1 Zabarte Road , Near Maria Luisa Subd.,  
Camarin, Caloocan City

Subject: **NOTICE OF AWARD**

Procurement of Supply, Delivery, and Installation of Furniture and  
Fixtures for the National Academy of Sports (NAS) – Phase 1 at New  
Clark City

Dear **Ms. Peniton**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **PENITON TRADING** for having submitted the Lowest Calculated and Responsive Bid for the **Supply, Delivery, and Installation of Furniture and Fixtures for the National Academy of Sports (NAS) – Phase 1 at New Clark City** in the amount of **Seven Million Nine Hundred Ninety-Nine Thousand Pesos and 00/100 (Php 7,999,000.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (% of Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

*Handwritten signature*

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	30%
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Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.


Thank you.

Very truly yours,

  
**AILEEN ANUNCIACION R. ZOSA**  
Executive Vice President

Date: \_\_\_\_\_

Conforme:

  
**GEMMA T. PENITON**  
Authorized Representative  
Date: June 9, 2022

BACG2022-0080

