

12 November 2021

DONALDITO P. GASPAY

Authorized Representative DCLABRO3 Construction City of Borongan Province of Eastern Samar

Subject:

NOTICE OF AWARD

Bidding of Fit-out and Repair for the Subic-Clark Railway Project

Management Office via Negotiated Procurement

Dear Mr. Gaspay:

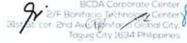
The Bases Conversion and Development Authority (BCDA) hereby awards the contract to DCLABRO3 CONSTRUCTION for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Bidding of Fit-out and Repair for the Subic-Clark Railway Project Management Office via Negotiated Procurement with the amount of Two Million Six Hundred Thousand Sixteen Pesos and 90/100 Only (Php 2,600,016.90), inclusive of all applicable taxes and fees

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

- Formally enter into contract with BCDA and comply with all the documentary requirements; and
- Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

1	FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to % of the Total Contract Price)
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or	









Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,

ALLEEN AN. R. ZOSA

Executive Vice President

Date: _

Conforme:

DONALDITO P. GASPAY

Authorized Representative Date: Vecuber 1 2021

BACG2021-0182







