

07 December 2021

ANGEL ENRICO D. WAMBANGCO

Authorized Representative

Isuzu Automotive Dealership Inc.

No. 6 Calle Industria, Bagumbayan

Quezon City 1110

Subject: **NOTICE OF AWARD**
Rebidding for the Supply and Delivery of Three (3) Units of Brand New Cargo Vehicles

Dear **Mr. Wambangco**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **Isuzu Automotive Dealership Inc.** for the **Supply and Delivery of Three (3) Units of Brand New Cargo Vehicles**, in the amount of **Three Million Three Hundred Forty-Five Thousand Pesos (Php 3,345,000.00)**, inclusive of VAT and all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award (NOA), to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT (As a % of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)
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Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided below and return this NOA to BCDA immediately upon signing.

Thank you.

Very truly yours,


AILEEN ANUNCIACION R. ZOSA
Executive Vice President
Date: _____

Conforme:


ANGEL ENRICO D. WAMBANGCO
Authorized Representative
Isuzu Automotive Dealership Inc.
Date: _____

BACG2021-0200