

28 April 2021

GEEFY P. EVANGELISTA
Owner/General Manager
STUDIO26 CONSTRUCTION INC./
TIANYUAN CONSTRUCTION GROUP CO., LTD (CONSORTIUM)
Suite B, 3<sup>rd</sup> Flr. Sentro Kapitolyo Bldg. 59, West Capitol Drive,
Brgy. Kapitolyo, Pasig City

Subject:

NOTICE TO PROCEED

Construction of Connector Road from MacArthur Highway to New Clark City Airport Road

Dear Mr. Evangelista:

In connection with the Contract for the Construction of Connector Road from MacArthur Highway to New Clark City Airport Road, with Contract amount of Four Hundred Twenty-Two Million Three Hundred Ninety-Nine Thousand Four Hundred Fifty-Four and 06/100 (PhP422,399,454.06), inclusive of all applicable taxes, for the duration of Three Hundred Sixty (360) calendar days, you are hereby directed to commence construction activities in accordance with the terms and conditions stipulated in the Contract seven (7) calendar days from receipt hereof.

Please acknowledge receipt and return to us one (1) copy of the duly signed Notice within five (5) calendar days from receipt hereof.

For your information and guidance.

Very truly yours,

VIVENCIO B. DIZON

President and Chief Executive Officer

BCDA\*

Clark Green City — Engineering

Conforme:

GEEFY P. EVANGELISTA
Authorized Representative

Date: MAY 26, 2021

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