

14 July 2021

ATTY. JENNIFER U. JUANILLO

Authorized Representative

PHILIPPINE BRITISH ASSURANCE COMPANY, INC.

Penthouse, Morning Star Center Building

347 Sen Gil Puyat Avenue Extension

Makati City

Subject: **NOTICE OF AWARD**
Procurement of Health Care Services Provider for the Bases Conversion and Development Authority (BCDA) for CY 2021-2022

Dear **Atty. Juanillo**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to the **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** for having submitted the Lowest Calculated and Responsive Bid for the **Procurement of Health Care Services Provider for the Bases Conversion and Development Authority (BCDA) for CY 2021-2022** in the amount of **Four Million Eight Hundred Seventy-Eight Thousand Nine Hundred Pesos (Php4,878,900.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

<p>b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p>	
<p>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or</p>	<p>Thirty percent (30%)</p>

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,


AILEEN AN. R. ZOSA

Executive Vice President and Chief Operations Officer

Date: _____

Conforme:


ATTY. JENNIFER U. JUANILLO

Authorized Representative

Date: 28 July 2021

BG2021-0119