

03 June 2021

**EFREN M. CANLAS**  
Authorized Representative  
**HILMARC'S CONSTRUCTION CORPORATION**  
1835 E. Rodriguez Sr. Ave. Quezon City

Subject: **NOTICE OF AWARD**  
Design and Build of the National Academy of Sports (NAS) Phase 1 at New  
Clark City

Dear Mr. Canlas:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **HILMARC'S CONSTRUCTION CORPORATION** for having submitted the Lowest Calculated and Responsive Bid for the Design and Build of the National Academy of Sports (NAS) Phase 1 at New Clark City in the amount of **Pesos: Five Hundred Fifty Seven Million Eight Hundred Seven Thousand One Hundred Twenty One & 50/100 (Php557,807,121.50)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with Bases Conversion and Development Authority (BCDA) provided that all the documentary requirements which shall form part of the Contract for the aforementioned project are complied with, to wit:
  - Construction Schedule and S-Curve
  - Manpower Schedule
  - Construction Schedule
  - Equipment Utilization Schedule
  - Construction Safety and Health, Sanitation and Security Program
  - PERT/CPM
  - Construction Methodology
  - Contractor's All Risk Insurance
  - Personal Accident Insurance-
2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

*Notice of Award for Hilmarc's Construction Corporation re Procurement for the Design and Build of NAS Phase 1 in NCC  
June 2021 / version 1*

P.O. Box 42, Taguig Post Office  
Taguig City, Philippines

Tel: +632 575 1700 • Telefax: +632 816 0996  
Website: www.bcdagov.ph

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BCDA Corporate Center  
2/F Bonifacio Technology Center  
31st St. cor. 2nd Ave. Bonifacio Global City,  
Taguig City 1634 Philippines



FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY  (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Ten percent (10%)
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

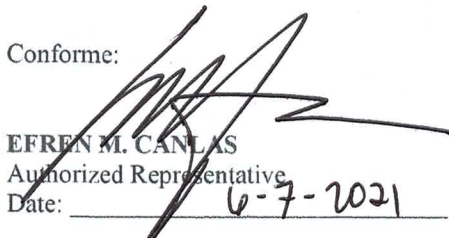
Very truly yours,



**VIVENCIO B. DIZON**  
President and CEO

Date: \_\_\_\_\_

Conforme:



**EFREN M. CANLAS**  
Authorized Representative

Date: 6-7-2021

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