

**BASES CONVERSION AND DEVELOPMENT AUTHORITY****STATEMENTS OF FINANCIAL POSITION**

As of March 31, 2021 v\_06.11.2021

(In Philippine Peso)

	2021
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	3,522,439,506
Investment in treasury bills	1,101,262
Receivables, net	13,111,518,098
Inventories	724,067,502
Prepayments and other current assets	2,887,756,962
	<b>20,246,883,330</b>
<b>Non-Current Assets</b>	
Investments in affiliates	18,292,823,338
Investments in government bonds	1,757,730,717
Investments in stocks	103,024,319
Property, plant and equipment, net	20,135,289,441
Service concession assets	28,358,361,080
Investment properties	83,857,244,979
Deferred tax asset, net	4,505,156,050
Other non-current assets	19,008,367,353
	<b>176,017,997,277</b>
<b>TOTAL ASSETS</b>	<b>196,264,880,607</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts payables	2,935,400,159
Inter-agency payables	1,131,983,009
Current portion of long-term borrowings	837,191,621
Provisions	35,974,617
Other payables	2,662,495,385
	<b>7,603,044,791</b>
<b>Non-Current Liabilities</b>	
Borrowings	16,325,236,606
Non-current payables	1,421,096,052
Deferred credits	11,284,910,590
	<b>29,031,243,248</b>
<b>Equity</b>	<b>159,630,592,568</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>196,264,880,607</b>

**BASES CONVERSION AND DEVELOPMENT AUTHORITY**  
**STATEMENTS OF COMPREHENSIVE INCOME**

For the period ended March 31, 2021 v\_06.11.2021  
(In Philippine Peso)

	<b>2021</b>
<b>REVENUES</b>	
Lease revenue	29,955,489
Concession revenue	221,553,214
Revenue from JV Arrangements	-
Interest income	49,683,223
Dividend revenue	2,666,667
Sales revenue	-
Other business revenue	15,088,405
<b>TOTAL REVENUES</b>	<b>318,946,998</b>
<b>OPERATING EXPENSES</b>	
<b>Personnel Services</b>	
Salaries and wages	27,835,066
Other compensation	11,059,904
Personnel benefit contributions	12,442,436
Other personnel benefits	1,670,081
	<b>53,007,487</b>
<b>Maintenance and Other Operating Expenses</b>	
Contribution to AFP Modernization	35,774,272
Depreciation and amortization	106,243,136
Estate management fees	159,036,798
Printing, advertising and promotion	1,183,320
General Services	177,653,272
Repairs and maintenance	7,892,991
Professional services	13,213,436
Rent expense	30,431,265
Taxes, insurance premiums and other fees	2,430,077
Financial Assistance/Subsidy/Contribution	(30,459,643)
Utilities	17,091,132
Training and scholarship expenses	94,513
Supplies and materials	2,174,914
Communication	4,830,798
Traveling Expenses	463,029
Bad Debts	0
Other maintenance and operating expenses	7,790,624
	<b>535,843,934</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>588,851,421</b>
<b>INCOME FROM OPERATIONS</b>	<b>(269,904,423)</b>
<b>OTHER INCOME (EXPENSES), NET</b>	
Subsidy income	1,607,797,783
Subsidy expense	875,246,803
Subsidy expense	-70,188,759
Impairment Loss	0
Foreign exchange gain/(loss)	943,468,927
Finance cost	-140,729,188
<b>PROFIT BEFORE INCOME TAX</b>	<b>1,337,893,360</b>
<b>INCOME TAX BENEFIT (EXPENSE)</b>	
<b>NET PROFIT</b>	<b>1,337,893,360</b>

**BASES CONVERSION AND DEVELOPMENT AUTHORITY  
STATEMENTS OF CHANGES IN EQUITY**

For the period ended March 31, 2021 v. 06.11.2021

(In Philippine Peso)

	Note	Capital (Note 30)	Contributed Capital (Note 30)	Unappropriated Retained Earnings	Appropriated Retained Earnings	Other Comprehensive Income	Total Equity
<b>Balance at December 31, 2019</b>		<b>100,000,000,000</b>	<b>9,114,031,279</b>	<b>41,306,803,433</b>	<b>6,000,000,000</b>	<b>4,769,274</b>	<b>156,425,603,986</b>
Equity from NG for the implementation of various projects:							
Airport to NCC Access Road			<b>580,254,368</b>				<b>580,254,368</b>
NCC to SCTEX Road Project			<b>427,116,902</b>				<b>427,116,902</b>
BCDA's share on asset disposition proceeds thru sale of various properties			<b>26,884,528</b>				<b>26,884,528</b>
Adjustment in value of land transferred/conveyed/swapped			<b>(412,058)</b>				<b>(412,058)</b>
Net income for the year				<b>3,014,286,264</b>			<b>3,014,286,264</b>
Dividends				<b>(1,631,323,396)</b>			<b>(1,631,323,396)</b>
Cumulative Changes in Fair Value of Investments						<b>(4,769,274)</b>	<b>(4,769,274)</b>
<b>Balance at December 31, 2020</b>		<b>100,000,000,000</b>	<b>10,147,875,019</b>	<b>42,689,766,301</b>	<b>6,000,000,000</b>	<b>-</b>	<b>158,837,641,320</b>
<b>Changes in equity for 2020</b>							
Equity from NG for the implementation of various projects:			<b>263,287,416</b>				<b>263,287,416</b>
Net income for the year				<b>1,337,893,360</b>			<b>1,337,893,360</b>
Prior period adjustment				<b>2,559,888</b>			<b>2,559,888</b>
Dividends				<b>(810,789,416)</b>			<b>(810,789,416)</b>
<b>Balance at March 31, 2021</b>		<b>100,000,000,000</b>	<b>10,411,162,435</b>	<b>43,219,430,133</b>	<b>6,000,000,000</b>	<b>-</b>	<b>159,630,592,568</b>