

23 February 2021

GEEFY P. EVANGELISTA

Authorized Representative

Studio26 Construction Inc./

Tianyuan Construction Group Co., LTD. (Consortium)

Suite B, 3rd Flr. Sentro Kapitolyo Bldg. 59, West Capitol Drive,

Brgy. Kapitolyo, Pasig City

Subject: **NOTICE OF AWARD**

(Construction of Connector Road from MacArthur Highway to
New Clark City Airport Road)

Dear **Mr. Evangelista**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract for the **Construction of Connector Road from MacArthur Highway to New Clark City Airport Road to Studio26 Construction, Inc./Tianyuan Construction Group Co., LTD. (Consortium)**, for having submitted the Lowest Calculated and Responsive Bid in the amount of **PESOS: Four Hundred Twenty-Two Million Three Hundred Ninety-Nine Thousand Four Hundred Fifty-Four & 06/100 (Php 422,399,454.06)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA, provided that all the documentary requirements which shall form part of the Contract for the aforementioned project are complied with, to wit:
 - a) Construction Schedule and S-Curve;
 - b) Manpower Schedule;
 - c) Construction Schedule;
 - d) Equipment Utilization Schedule;
 - e) Construction Safety and Health, Sanitation and Security Program;
 - f) PERT/CPM;
 - g) Contractor's All-Risk Insurance; and
 - h) Personal Accident Insurance

2. Post a Performance Security denominated in Philippine Pesos in the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184, which shall be

*Notice of Award to Studio26 / Tianyuan (Consortium) re Construction of Connector Road from MacArthur Highway to NCC Airport Road
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posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance.

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Thank you.

Very truly yours,



VIVENCIO B. DIZON
President and CEO



Conforme:



GEEFY P. EVANGELISTA
Authorized Representative

Date: _____

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