

28 December 2020

KRISTINE BIO

Authorized Representative

PRONET SYSTEMS INTEGRATED NETWORK SOLUTION, INC.

3rd Floor, Hollywood Square Building
33 West Avenue, Quezon City

Subject: **NOTICE OF AWARD**

Bidding for Lot B of Fit-Out, Repair, Local Area Network, Supply, and Delivery of IT Equipment and Software for the Subic-Clark Railway Project Management Office

Dear Ms. Bio:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **PRONET SYSTEMS INTEGRATED NETWORK SOLUTION, INC.** for the **Bidding for Lot B of Fit-Out, Repair, Local Area Network, Supply and Delivery of IT Equipment and Software for the Subic-Clark Railway Project Management Office** in the amount of **Nine Hundred Eighty-Eight Thousand Three Hundred Ninety-Nine Pesos and 00/100 (Php988,399.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the Revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)



[Handwritten signature]



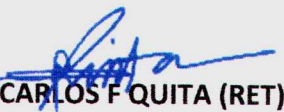
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided for below and return the same to BCDA after signing.

Thank you.

Very truly yours,


BGEN CARLOS F. QUITA (RET)

Senior Vice President for Corporate Services Group

Date: _____

Conforme:



KRISTINE BIO
Authorized Representative

Date: _____

