

11 January 2021

**Otus Copy Systems, Inc.**

72 Shaw Blvd, Mandaluyong,  
1552 Metro Manila

Attention : **PAUL RYAN D. CARINGAL**  
**CLAIRE B. JOSEPH**  
Authorized Representatives

Subject : **NOTICE OF AWARD**  
**Procurement of One (1) Year Rental of Twenty (20) Color Multifunction Copy Machines**

**Gentlemen:**

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **OTUS COPY SYSTEMS, INC.** for the **Procurement of One (1) Year Rental of Twenty (20) Color Multifunction Copy Machines**, in the amount of **THREE MILLION ONE HUNDRED EIGHTY-NINE THOUSAND FIVE HUNDRED PESOS (Php3,189,500.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the Revised Implementing Rules and Regulations of Republic Act No. 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> (Equal to Percentage of the Total Contract Price)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)



b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty percent (30%)

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided for below and return the same to BCDA after signing.

Thank you.


Very truly yours,

  
**AILEEN ANUNCIACION R. ZOSA**

Executive Vice President and Chief Operating Officer

Date: \_\_\_\_\_

Conforme:

  
**PAUL RYAN D. CARINGAL**  
Authorized Representative  
Date: \_\_\_\_\_

  
**CLAIRE B. JOSEPH**  
Authorized Representative  
Date: \_\_\_\_\_

