

28 December 2020

MS. MARISOL F. RIO
Authorized Representative
CIM TECHNOLOGIES, INC.
SEDCCO BLDG
120 Rada, Legazpi Village, Manila
Metro Manila

Subject: **NOTICE OF AWARD**
Bidding for Lot D of Fit-Out, Repair, Local Area Network, Supply and Delivery of IT Equipment and Software for the Subic-Clark Railway Project Management Office

Dear **Ms. Rio**:

The Bases Conversion and Development Authority (BCDA) hereby awards the contract to **CIM TECHNOLOGIES, INC.** for the **Bidding of Lot D of Fit-Out, Repair, Local Area Network, Supply, and Delivery of IT Equipment and Software for the Subic-Clark Railway Project Management Office** in the amount of **One Hundred Ninety Thousand Pesos (Php190,000.00)**, inclusive of all applicable taxes and fees.

You are therefore required, within ten (10) calendar days from the receipt of this Notice of Award, to:

1. Formally enter into contract with BCDA and comply with all the documentary requirements; and
2. Post a Performance Security denominated in Philippine Pesos in any of the form and in the amount stipulated in Section 39.2 of the revised IRR of RA 9184 which shall be posted in favor of BCDA and which shall remain valid until the issuance of Certificate of Final Acceptance, as follows:

| FORM OF PERFORMANCE SECURITY | AMOUNT OF PERFORMANCE SECURITY (Equal to Percentage of the Total Contract Price) |
|--|--|
| a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Five percent (5%) |



| | |
|--|----------------------|
| b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. | |
| c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or | Thirty percent (30%) |

Failure to enter into said contract and/or provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Please indicate your "Conforme" by signing in the space provided for below and return the same to BCDA after signing.

Thank you.

Very truly yours,



BGEN CARLOS F QUITA (RET)

Senior Vice President for Corporate Services Group

Date: _____

Conforme:



MS. MARISOL F. RIO

Authorized Representative

Date: _____